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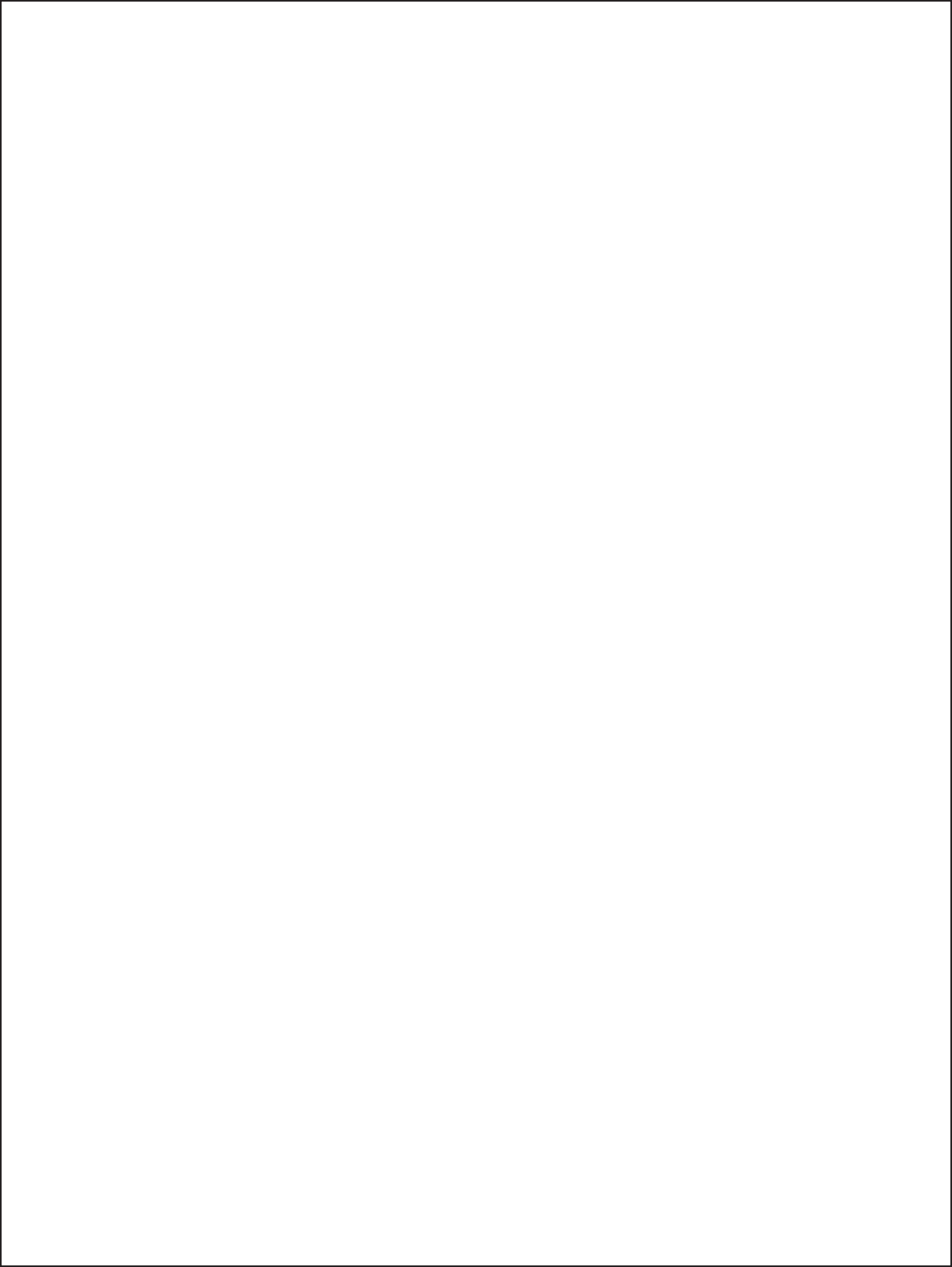


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SUMMARY OF ECONOMIC DEVELOPMENTS

Gross Domestic Product

Tanzania's real GDP growth rate for 2006 is estimated to be in the order of 5.8 percent, compared with 7.2 percent previously projected. The growth rate for 2006 is likely to be affected by the impact of drought on agriculture and the availability of hydro-electric power.

Inflation Developments

The annual rate of inflation as at the end of March 2006 increased to an average of 5.4 percent, up from an average of 4.8 percent recorded during the quarter ending December 2005. The upward pressure on inflation emanated from food inflation which increased to an average of 9.1 percent from an average of 6.9 percent owing to shortage in food supply caused by drought in most parts of the country.

Money Supply and Credit Development

The growth rates of monetary aggregates slowed down during the quarter under review. Extended Broad Money (M3) grew by 31.5 percent compared with the growth rate of 38.2 percent recorded during the quarter ended December 2005. Likewise, broad money (M2) grew by 28.2 percent down from 36.9 percent recorded in December 2005.

Interest Rate Structure

The margin between overall lending and savings deposit rates narrowed by 1.4 percentage points to 11.0 percent, from 12.4 percent recorded during the quarter ending December 2005. The overall lending rates declined to 13.5 percent, while lending rates to prime customers increased by 0.5 percentage points from 11.1 percent in December 2005.

External Sector

During the quarter ending March 2006, current account deficit widened to US\$ 309.0 million, from a deficit of US\$ 68.8 million recorded during the preceding quarter. The outcome was attributed to the decline in official current transfers coupled with the decline in exports of goods and services.

Exchange Rate

The Tanzania shilling depreciated against the US dollar by 2.9 percent, moving to an average of TZS 1,193.3 per US dollar as at end of March 2006, from an average of TZS 1,160.2 per US dollar as at the end of December 2005.

Government Budgetary Operations

The overall central government budget deficit (before grants) narrowed to TZS

202.7 billion, from a deficit of TZS 651.0 billion recorded during the quarter ending December 2005. After considering grants, the deficit was reduced to TZS 133.2 billion. Revenue collections exceeded the projected quarterly target of TZS 514.8 billion by TZS 15.7 billion. Total government expenditure amounted to TZS 733.2 billion, which was below the budgeted amount for the quarter of TZS 1,021.6 billion

Public Debt Developments

During the quarter ending March 2006, national debt stock (domestic and external) stood at US\$ 9,450.4 million, up from the debt stock of US\$ 9,383.9 million recorded during the quarter ending December 2005. The external and domestic debt stocks rose by 1.2 percent and 1.0 percent respectively.

Zanzibar Government Budgetary Operations

The Zanzibar Government budgetary operations, for the quarter ending March 2006, recorded an overall deficit (before grants) of TZS 16.9 billion, compared with the deficit of TZS 14.1 billion recorded during the preceding quarter. However, after considering grants amounting to TZS 0.6 billion, the budget deficit was reduced to TZS 16.3 billion. Total revenue outturn amounted to TZS 19.0 billion against total government expenditure of TZS 35.9 billion.

Zanzibar Trade Account

Zanzibar Trade Account balance (goods and services) deficit declined to US\$ 7.2 million, from a deficit of US\$ 11.1 million recorded during the preceding quarter. The outturn was a result of a decline in the imports bill coupled with rise in exports receipts.

¹Provisional statistics for December 2005 reported a deficit of US\$ 47.7 million.

PART 1: ECONOMIC DEVELOPMENTS

1.0 OUTPUT AND PRICE

1.1 The Overall Economic Performance

Tanzania's economic performance during 2006 is expected to be affected by the impact of the droughts on agriculture and the availability of hydro-electric power, hence the real GDP growth rate for 2006 is likely to slow down to 5.8 percent from 7.2 percent as previously estimated. However these estimates assume normal rainfall during the long rains and speedy introduction of measures to address the power generation and supply problems thus limiting its impact on industry and manufacturing.

Sectoral Performance

During the quarter ending March 2006, procurement of traditional export crops increased by 1.4 percent on average to 263,826.2 tons from 260,269.5 tons recorded in the corresponding quarter in 2005. Good producer prices offered during the previous season, adequate and timely supply of insecticides and the impact of transportation subsidy on fertilizers contributed to an increase in production of cotton, cashew nuts and sisal. On the other hand, procurement of coffee and tea declined mainly due to the prolonged dry weather conditions that affected most

parts of the country where the crops are grown (Table 1.1).

Table 1.1: Procurement of Export Crops

Item	January - March		% Change
	2005	2006	
Tobacco	Off-season		-
Cashew nuts	71,918.3	87,560	21.7
Coffee	52,052.0	34,334.0	-34.0
Cotton lint	118,889.9	126,227.7	6.2
Sisal	6,705.0	7,100.0	5.9
Tea	10,704.4	8,604.5	-19.6
Total	260,269.5	263,826.2	1.4

Source: Respective crop Board

Provisional statistics indicate that gold production by large-scale mining companies declined to 9,230.1 kilograms in the quarter under review from about 11,650.9 kilograms recorded during the corresponding quarter of 2005.

Food Supply Situation

The Strategic Grain Reserves (SGR) stock as at the end of March 2006 declined by 91.3 percent to 8,055 tons from the stock level of 93,051 tons recorded at the end of December 2005. The decline follows the distribution of relief food to food shortage areas in the country. During the quarter under review, the government through The Prime Minister's Office distributed 72,246 tons of relief food (maize) to food deficit areas, resulting to a cumulative distribution of 73,897 tons since October 2005 (Table 1.2).

Table 1.2: Tanzania: Strategic Grain Reserve (SGR) Stock

Period	Tons						
	2000	2001	2002	2003	2004	2005	2006
January	105,665	78,967	60,503	59,961	35,342	119,924	76,813
February	103,305	72,000	58,254	59,493	23,791	116,383	43,593
March	101,496	63,022	56,738	58,976	22,903	114,760	8,055
April	96,326	51,435	52,228	54,118	32,387	115,262	
May	82,119	44,776	48,653	52,857	31,732	113,823	
June	72,000	47,225	47,100	51,060	37,091	112,823	
July	63,976	46,290	44,787	50,661	39,195	112,323	
August	70,352	48,998	41,795	52,681	45,988	112,067	
September	95,000	59,047	57,500	61,364	67,685	111,971	
October	88,474	58,000	62,700	59,379	92,710	111,695	
November	89,882	62,388	61,773	52,054	108,448	106,428	
December	78,967	62,788	58,395	41,649	114,030	93,051	

Source: Food Security Department and BOT computation

Inflation Developments

The average quarterly year-on-year headline inflation rate for the period ending March 2006 stood at 5.4 percent, up from 4.8 percent recorded during the quarter ending December 2005. The increase in the rate of inflation is mainly explained by the increase in food inflation

Food inflation rate increased to an average of 9.1 percent, from an average of 6.9 percent recorded during the preceding quarter mainly owing to the droughts. Food shortages caused by the severe drought conditions that prevailed in most parts of the country towards the end of 2005 pushed upward prices of food items.

Non-food inflation however declined from an average of 3.4 percent during the quarter ending December 2005 to 1.3 percent. The decline follows a slowdown in average prices of all non-food items with the exception of the average prices of drinks and tobacco, and rents subgroups. Transportation, fuel, power and water

subgroups registered moderate price declines largely reflecting the impact of the sustained high prices of petroleum products (Table 1.3)

Table 1.3: Average Inflation

Sub-Group	Weight (%)	2005				2006
		Jan-Mar	Apr-Jun	Jul-Sep	Oct-Dec	Jan-Mar
Food	55.9	5.9	5.0	6.3	6.9	9.1
Non-food	44.1	1.5	3.2	2.8	3.4	1.3
Transportation	9.7	3.3	5.7	4.9	4.7	3.1
Fuel, Power and Water	8.5	5.4	7.3	6.5	10.0	5.2
Drinks and Tobacco	6.9	0.6	2.0	2.7	3.0	1.7
Clothing & Footwear	6.4	-1.2	1.1	-0.9	-1.7	-3.1
Education	2.6	1.8	1.2	-1.2	-1.1	-1.1
Furniture & Household Equipment	2.1	1.0	-1.9	-1.1	-1.1	-1.0
Household Operations Maintenance	2.1	0.5	1.4	-0.7	-0.5	-1.7
Personal Care & Health	2.1	-3.0	5.1	4.2	3.8	-0.3
Rents	1.4	-2.5	-5.2	3.4	4.2	0.4
Recreation & Entertainment	0.8	-1.5	0.7	-2.0	-2.2	-1.2
Miscellaneous Goods and Services	1.5	-2.6	-2.9	-0.8	-0.4	-1.9
Total (Headline)	100.0	4.0	4.1	4.5	4.8	5.4

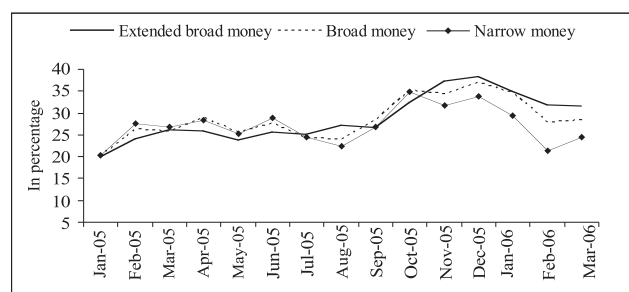
Source: National Bureau of Statistics (NBS)

2.0 MONETARY AND FINANCIAL DEVELOPMENTS

Money and Credit

During the quarter ending March 2006, the growth rates for broad money supply (M2) and extended broad money supply (M3) slowed down to 28.2 percent and 31.5 percent from the growth rates of 36.9 percent and 38.2 percent respectively, attained during the quarter ending December 2005 (Chart 2.1). (Chart 2.1).

Chart 2.1: Tanzania: Annual Growth Rates of Monetary Aggregates



During the quarter under review, M3 increased by TZS 174.0 billion while M2 increased by TZS 28.0 billion from the amounts recorded in the preceding quarter. The major factors behind monetary expansion include an increase in commercial banks' credit to the private sector and donor fund inflows. The increase in money supply was also manifested in the increase in foreign currency deposits that went up by TZS 146.0 billion (equivalent to US\$ 73.3 million) and local currency deposits that increased by TZS 64.0

billion. Commercial banks' credit to the private sector expanded to TZS 1,531.4 billion from TZS 1,425.0 billion recorded during the quarter ending December 2005 (Table 2.1).

Table 2.1: Developments in Selected Monetary Aggregates

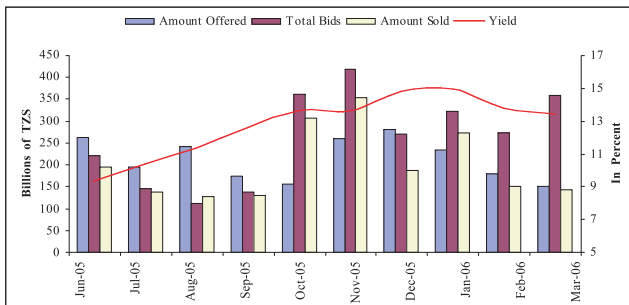
	Billions of TZS				Change Dec 05 - Mar 06	Annual growth (%)		
	Dec-04	Mar-05	Dec-05	Mar-06		Mar-05	Dec-05	Mar-06
Extended broad money	2848.1	3124.0	3935.0	4109.0	174.0	26.1	38.2	31.5
Broad money	2050.9	2211.7	2808.2	2836.2	28.0	25.9	36.9	28.2
Currency outside the banking system	664.1	645.2	843.2	807.2	-36.0	23.2	27	25.1
Demand deposits	651.6	745.5	915.7	921.9	6.3	30.1	40.5	23.7
Time deposits	276.4	341.8	422.3	444.6	22.4	26.3	52.8	30.1
Savings deposits	458.8	479.1	627.2	662.5	35.3	22.9	36.7	38.3
Foreign currency deposits	797.2	912.3	1126.7	1272.8	146.0	26.6	41.3	39.5
In millions of USD	0.8	0.8	1.0	1.0	0.1	27.1	26.5	25.9
Private sector deposits in commercial banks	2183.5	2478.7	3091.8	3301.9	210.0	26.9	41.6	33.2
Government sector deposits in commercial banks	135.9	138.3	187.2	187.7	0.5	57.7	37.7	35.8
Total deposits	2319.4	2617.0	3279.0	3489.6	210.6	28.2	41.4	33.3
Net foreign assets	2379.9	2462.1	2560.9	3113.2	552.4	13	7.6	26.4
Bank of Tanzania	1715.3	1748.4	1780.4	2344.9	564.5	16.2	3.8	34.1
Commercial banks	664.6	713.7	780.4	768.3	-12.1	6	17.4	7.6
Net domestic assets	932.5	1191.2	1983.3	1605.0	-378.3	48.6	112.7	34.7
Domestic Credit	1012.4	1187.1	1683.8	1966.8	282.9	26.4	66.3	65.7
Claims on government by the banking system	477.6	521.8	887.5	981.1	93.6	3.7	85.8	88
Government deposits in the banking system	525.3	481.8	628.8	545.7	-83.0	16.9	19.7	13.3
Claims on the private sector	1060.1	1147.1	1425.1	1531.4	106.3	35.3	34.4	33.5

Source: Bank of Tanzania

Financial Markets Operations

During the quarter ending March 2006, demand for Treasury bills declined to TZS 954.8 billion compared with TZS 1,050.0 billion demanded during the preceding quarter. Treasury bills worth TZS 566.0 billion were sold for the entire quarter compared with TZS 847.0 billion sold during the previous quarter thereby reducing the weighted average yield for treasury bills to 13.4 percent in March 2006, from 14.8 percent recorded during the quarter ending December 2005 (Chart 2.2).

Chart 2.2. Tanzania: Treasury bills Market Developments



Demand for Treasury bonds increased by 46.0 percent during the review period to TZS 125.5 billion compared with TZS 56.9 billion demanded during the preceding quarter. Treasury bonds worth about TZS 59.7 billion were sold against the supplied amount of TZS 52 billion.

During the period under review, average maturity yields for individual maturities recorded a mixed trend. The yield for the 5-year Treasury bond rose to an average of 17.3 percent, from 16.5 percent recorded in the preceding quarter while that of the 10-year Treasury bond rose to 20.1 percent from 16.7 percent recorded in December 2005. The yield for the 7-year Treasury bond was maintained at 18.2 percent, while that of the 2-year Treasury bond went down to 17.0 percent from 18.0 percent recorded during the quarter ending December 2005. On average, the overall average maturity yield for Treasury bonds increased to 18.1 percent from 17.3 percent recorded in the preceding quarter.

During the quarter ending March 2006, the Bank of Tanzania conducted repurchase agreements (repos) with commercial banks

worth TZS 111.8 billion, compared with repos worth TZS 225.5 billion transacted during the preceding quarter. Repos worth TZS 143.7 billion matured together with reverse repos worth TZS 25.0 billion that led to a net liquidity injection to the economy of TZS 56.9 billion. The average repo rate declined to 5.1 percent from 6.0 percent recorded in the preceding quarter.

Interest Rates Structure

During the quarter ending March 2006, the spread between lending rates and 12-months deposit rates narrowed down to 6.1 percent from 7.3 percent recorded at the end of December 2005. Interest rates on Treasury bills declined while interest rates for other financial instruments experienced a mixed trend. The overall time deposits rate rose to 6.0 percent from an average of 5.3 percent recorded during the previous quarter. The negotiated lending rates increased slightly from 11.1 percent to 11.6 percent while the overall weighted average lending rate, savings deposits rate and the rate charged to prime customer deposits declined (**Table 2.2**).

Table 2.2. Tanzania: Interest Rate Structure

	In Percent				
	Mar-05	Jun-05	Sep-05	Dec-05	Mar-06
364 days Treasury bill	9.8	10.5	13.7	15.7	13.9
Overall Treasury bills	8.4	9.3	12.6	14.8	13.4
Savings deposits	2.6	2.6	2.6	2.6	2.5
Overall time deposits	4.6	4.4	5.0	5.3	6.0
12 months time deposits	6.0	6.0	6.3	7.7	7.4
Negotiated deposits	8.8	8.5	8.3	10.6	10.4
Overall Lending rate	15.4	15.5	15.1	15.0	13.5
Negotiated lending Rates	10.3	11.0	11.4	11.1	11.6
Overall foreign currency time deposits	1.4	1.7	1.8	1.9	1.7
Overall foreign currency lending rate	7.9	8.0	7.7	8.0	8.1

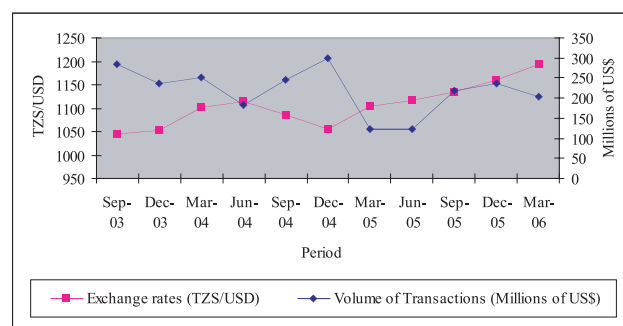
Source: Bank of Tanzania

Foreign Exchange Market Operations

During the quarter ending March 2006, the volume of transactions at the Inter-bank Foreign Exchange Market (IFEM) declined by 13.4 percent to US\$ 204.8 million from US\$ 236.6 transacted during the quarter ending December 2005. The decline in volume transacted was largely due to the low supply of US dollars in the market following the decline in foreign exchange realised from traditional exports. Bank of Tanzania's participation in the market resulted into a net sale of US \$ 48.3 million , while non-banks participation resulted into a net sale of US\$ 19.2 million. Commercial banks' participation resulted in a net purchase of US\$ 67.50 million.

The Tanzania Shilling depreciated against the US dollar by 2.9 percent moving to an average of TZS 1,193.3 per US dollar as at the end of March 2006 from an average of TZS 1,160.2 per US dollar as at the end of December 2005 (**Chart 2.3**).

Chart 2.3: Inter-Bank Exchange Rate Movements and Volume of Transactions



3.0 PUBLIC FINANCE

Government Budgetary Operations

During the quarter ending March 2006, the government budgetary operations before grants recorded a deficit of TZS 202.7 billion. The deficit was however reduced to TZS 133.2 billion after considering grants amounting to TZS 69.5 billion. Total resources amounted to TZS 600.0 billion against an expenditure of TZS 733.2 billion. Revenue collected amounted to TZS 530.5 billion, above the targeted TZS 514.8 billion for the quarter. Collections on all major tax categories over-performed their targets. However, other tax categories were below the target, while non-tax revenue collections were on target (**Chart 3.1**).

**Chart 3.1: Government Revenue Performance;
Quarter Ending March 2006**



Government expenditure excluding amortization amounted to TZS 733.2 billion, below the targeted expenditure of TZS 1,021.6 billion for the quarter. The front loading of donor financing influenced

part of the expenditures budgeted for the quarter ending March 2006 to be executed during the preceding quarter. Recurrent expenditure was TZS 572.7 billion and development expenditure amounted to TZS 160.6 billion.

National Debt

The debt stock (domestic and external) as at the end of March 2006 stood at US\$ 9,450.4 million, representing an increase of US\$ 66.5 million or 0.7 percent from the debt stock of US\$ 9,383.9 million recorded as at the end of December 2005. External debt stock stood at US\$ 8,023.2 million registering an increase of 1.2 percent from the previous quarter level of US\$ 7,931.8 million out of which 68.5 percent was owed to multilateral institutions, 21.8 percent to bilateral creditors, 5.8 percent to commercial creditors and 3.9 percent to export credits. During the quarter under review, domestic debt increased by 1.0 per cent to TZS 1,753.8 billion equivalent to US\$ 1,427.2 million from TZS 1,692.5 billion recorded at the quarter ending December 2005, mainly due to Government financing.

Debt Relief

During the quarter under review, Tanzania received US\$ 17.7 million from

multilateral creditors under HIPC debt relief framework. Cumulative debt relief from multilateral creditors as at the end of March 2006, reached US\$ 424.3 million (**Table 3.1**).

Table 3.1: Multilateral Debt Relief

In Millions of US\$

	2001/02	2002/03	2003/04	2004/05	2005/2006			Total
					Jul-Sep	Oct-Dec	Jan-Mar	
IDA	41.2	43.5	47.8	47.7	10.7	13.1	11.3	264.3
ADF/ADB	-	8.0	10.0	10.0	4.8	0.1	4.8	51.9
IFAD	0.5	1.3	0.8	1.4	0.7	0.0	0.8	5.6
EIB	-	-	0.2	9.3	0.9	2.0	0.8	13.2
IMF	23.4	7.2	11.1	10.7	2.4	2.1	0.0	80.7
NORTF	-	2.6	1.5	2.8	0.0	0.0	0.0	7.0
NODF	-	-	-	0.2	0.1	0.1	0.0	0.4
EADB	-	-	-	1.3	0.0	0.0	0.0	1.3
Total	65.1	62.7	71.5	83.5	19.6	17.4	17.7	424.3

Source: Bank of Tanzania

Tanzania is among the Highly Indebted Poor Countries (HIPC) that will benefit from the Multilateral Debt Relief Initiative Fund (MDRI), an initiative aimed at canceling debts owed by Heavily Indebted Poor Countries. Under the initiative, the IMF announced in December 2005 cancellation of debts worth US\$336.0 million or US\$297.0 million excluding the remaining assistance owed to Tanzania under the Multilateral Debt Relief Initiative (MDRI). Under the same arrangements, the African Development Fund implemented the MDRI in January 1, 2006 for delivery to be done in July 2006. International Development Association is expected to implement its debt relief under the initiative by July 1, 2006.

Debt Repayment

During the quarter ending March 2006, external debt service payments amounted to US\$ 13.9 million, out of which US \$8.7 million and US\$ 5.2 million were principal

and interest payments respectively. The impact of HIPC debt relief and accumulation of arrears on un-serviced debts reduced the actual debt service payments to about 75.0 per cent of the US\$ 54.7 million scheduled for payments. Total domestic debt service during the quarter amounted to TZS 191.1 billion.

4.0 EXTERNAL SECTOR DEVELOPMENTS

Current Account

During the quarter ending March 2006, the current account deficit widened to US\$ 309.0 million from a deficit of US\$ 68.8 million recorded during the preceding quarter. The widening of the deficit was attributed to the decline in official current transfers coupled with the decline in exports of goods and services. The decline in official current transfers is mainly explained by the delay in disbursement of donor funds in the preceding quarter, as most of the donor inflows that were projected to be disbursed during the first quarter of 2005/06, were released during the quarter ending December 2005 (**Table 4.1**).

Table 4.1 Tanzania: Current Account Balance

Item	Millions of US\$					
	2005		2006 ^p	Jan - Mar		%
	Oct - Dec	Jan - Mar	Change	2005	2006 ^p	Change
Goods Account (Net)	-245.8	-296.6	20.7	-248.1	-296.6	19.5
Exports f.o.b.	501.4	416.4	-17.0	399.7	416.4	4.2
Imports f.o.b.	-747.2	-712.9	-4.6	-647.8	-712.9	10.1
Services Account (Net)	-3.9	3.1	--	18.3	3.1	-83.0
Receipts	297.2	282.2	-5.1	276.8	282.2	2.0
Payments	-301.2	-279.1	-7.3	-258.5	-279.1	8.0
Goods and Services (Net)	-249.7	-293.4	17.5	-229.8	-293.4	27.7
Income Account (Net)	-82.1	-47.6	-42.1	-50.9	-47.6	-6.6
Receipts	22.8	18.2	-19.9	19.8	18.2	-7.9
Payments	-104.9	-65.8	-37.2	-70.7	-65.8	-7.0
Current transfers (Net)	263.0	32.0	-87.8	117.9	32.0	-72.9
Inflows	283.0	54.1	-80.9	134.4	54.1	-59.8
Outflows	-20.0	-22.1	10.3	-16.5	-22.1	34.2
Current Account Balance	-68.8	-309.0	--	-162.8	-309.0	89.8

Note: p = provisional; -- Implies very big values

Source: Bank of Tanzania

Exports

During the quarter under review, the value of merchandise exports declined by 17.0

percent to US\$ 416.4 million, largely due to the decline in export volumes of most of the traditional crops particularly cashew nuts, coffee and cotton as the export season is approaching to an end. Non-traditional exports remained virtually unchanged when compared to the previous quarter performance, with minerals particularly gold, continued to dominate accounting for about 55.0 percent of total non traditional exports.

Imports

During the quarter ending March 2006, goods imports (f.o.b.) declined by 4.6 percent to US\$ 712.9 million as all imports categories declined. Capital goods imports declined by 2.7 percent mainly due to the decline in importation of transport equipment particularly motor vehicles, building and construction equipments. Intermediate goods imports declined by 4.7 percent due to the decline in imports of fertilizers and industrial raw materials. Consumer goods imports declined by 7.5 percent on account of the decline in imports of non-food items. The imports of food and food stuffs increased by 38.4 percent from previous quarter levels in response to food shortages in the country following the droughts that hit the country towards the end of year 2005 (**Table 4.2**).

Table 4.2: Tanzania Imports

IMPORT CATEGORY	Millions of US\$					
	2005		%	Jan-Mar		%
	Oct-Dec	2006 ^P		2005	2006 ^P	
			Change			Change
CAPITAL GOODS	324.4	315.8	-2.7	259.1	315.8	21.9
Transport Equipment	102.6	90.9	-11.4	64.9	90.9	40.1
Building and Construction Equipment	84.8	71.5	-15.8	60.8	71.5	17.6
Machinery	137.0	153.4	12.0	133.5	153.4	14.9
INTERMEDIATE GOODS	215.5	205.4	-4.7	214.3	205.4	-4.2
Oil imports	118.4	130.3	10.1	143.1	130.3	-8.9
Fertilizers	19.4	2.7	-86.3	12.5	2.7	-78.7
Industrial Raw materials	77.7	72.4	-6.8	58.7	72.4	23.2
CONSUMER GOODS	207.3	191.8	-7.5	174.4	191.8	65.3
Food and foodstuffs	48.1	66.6	38.5	38.4	66.6	73.2
All other consumer goods	159.3	125.2	-21.4	135.9	125.2	-7.9
GRAND TOTAL (F.O.B)	747.2	712.9	-4.6	647.8	712.9	10.1
GRAND TOTAL (C.I.F.)	821.1	783.4	-4.6	711.8	783.4	10.1

Note: Oil imports refers to refined petroleum products

P = Provisional data

Source: Bank of Tanzania and Tanzania Revenue Authority

World Market Prices

During the quarter ending March 2006, prices of coffee (Arabica) and (Robusta) increased by 12.0 percent and 20.2 percent to US\$ 2.6 per kg and US\$ 1.4 per kg. respectively. The increase in coffee prices was a result of the decline in coffee stocks at the global level. Prices of tea, Mombasa auctions and average prices increased by 34.0 percent to US\$ 2.0 per kg and 8.4 percent to US\$ 1.0 per kg respectively, largely on account of the droughts that adversely affected tea production in East Africa. Prices of cotton (A- Index) went up slightly to US\$ 1.3 per kg, while the price of cotton (Memphis) went down slightly to US\$ 1.3 per kg. Prices of sisal however remained stable at US\$ 885.0 per metric ton, in line with the recommendation made by the FAO Committee on Commodity Problems in 2004 in Rome where it was agreed to maintain the price of East Africa UG fibre between US\$ 840.0 to US\$ 900.0 per ton. Prices of cloves increased by 20.0 percent to US\$ 3675.0 per metric ton, following increased demand from the Indonesian

clove cigarette industry as supply declined in Indonesia, Sri Lanka due to unfavorable weather conditions.

Prices of crude oil (average of U.K Brent, Dubai and West Texas Intl), Dubai (f.o.b) and white petroleum products went up by 7.9 percent, 9.8 percent and 3.3 percent to US\$ 61.0 per barrel, US\$ 57.9 per barrel and US\$ 565.2 per ton respectively. The increase in oil prices was largely attributed to the decline in the US oil inventories coupled with the increased tensions in the middle East, civil unrests in Nigeria and tensions associated with the resumption of Iran's nuclear program. Gold price increased by 14.1 percent to US\$ 554.0 per troy ounce, driven by the surge in demand as investors diversified from stocks, bonds and currencies due to global insecurity. Consequently, demand for gold as an alternative investment increased, pushing upwards the price of gold (Table 4.3).

Table 4.3: World Commodity Prices

Commodity	Units	2005/06		% Change	Jan-Mar		% Change
		Oct-Dec	Jan-Mar		2005	2006	
"Robusta" Coffee	US \$ per kg	1.14	1.37	20.18	0.94	1.37	45.74
"Arabica" Coffee	US \$ per kg	2.34	2.62	11.97	2.67	2.62	-1.87
Tea (Average price)	US \$ per kg	1.66	1.80	8.43	1.60	1.80	12.50
Tea (Mombasa Auction)	US \$ per kg	1.50	2.01	34.00	1.49	2.01	34.90
Cotton, "A Index"	US \$ per kg	1.26	1.31	3.97	1.18	1.31	11.02
Cotton, "Memphis"	US \$ per kg	1.35	1.34	-0.74	1.25	1.34	7.20
Sisal "UG"	US \$ per metric ton	885.00	885.00	0.00	885.00	885.00	0.00
Cloves	US \$ per metric ton	3,062.50	3,675.00	20.00	3,456.00	3,675.00	6.34
Crude oil*	US \$ per barrel	56.55	61.03	7.92	46.24	61.03	31.99
Crude oil**	US \$ per barrel	52.70	57.85	9.77	41.44	57.85	39.60
White products***	US \$ per ton	546.89	565.15	3.34	442.97	565.15	27.58
Gold	US \$ per troy ounce	485.60	554.00	14.09	427.10	554.00	29.71

Note: * Average of U.K. Brent, Dubai and West Texas Intl; ** f. o. b. Dubai

*** Average of Premium gasoline, Gas oil and Jet/Kerosene, f. o. b. West Mediterranean

Source: Various Trade Publications

5.0 ZANZIBAR ECONOMY

Budgetary Operations

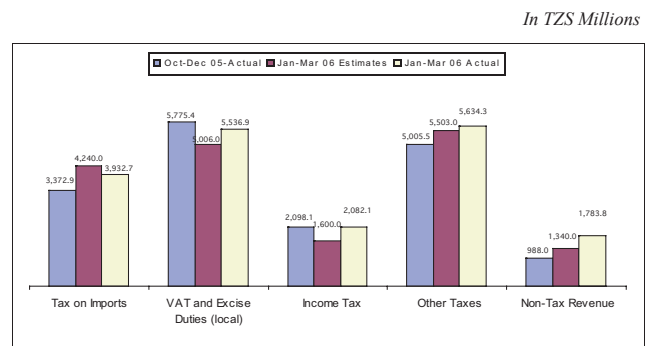
The Zanzibar Government budgetary operations on cheques issued basis for the quarter ending March 2006, recorded an overall deficit before grants of TZS 16.9 billion. The budget deficit declined to TZS 16.3 billion after including grants amounting to TZS 0.6 billion.

During the quarter ending March 2006, total revenue outturn amounted to TZS 19.0 billion compared with the preceding quarter of TZS 17.2 billion. The outturn follows the reinforcement of tax collection and tax administration measures.

Performance by revenue category reveals that, tax revenue amounted to TZS 17.2 billion, or 90.5 percent and non-tax sources amounted to TZS 1.8 billion or 9.5 percent of total revenues collections. All major tax sources performed above targets with exception of tax on imports. Tax on imports amounted to TZS 3.9 billion and was below the target of TZS 4.2 billion. The under performance was due to the decline in taxable imports partly attributed to the impact of the undergoing port rehabilitation. VAT and Excise duty (local) amounted to TZS 5.5 billion, and was above the target of TZS 5.0 billion. Income tax collections reached TZS 2.1 billion, exceeding the target amount of

TZS 1.6 billion. The increase was due to enhanced audit and surveillance measures. Other tax categories amounted to TZS 5.6 billion above the quarterly target of TZS 5.5 billion. Non-tax revenue amounted to TZS 1.8 billion and was above the target for the quarter of TZS 1.3 billion (**Chart 5.1**).

Chart 5.1: Zanzibar Government Revenue by sources: Jan-Mar 2006

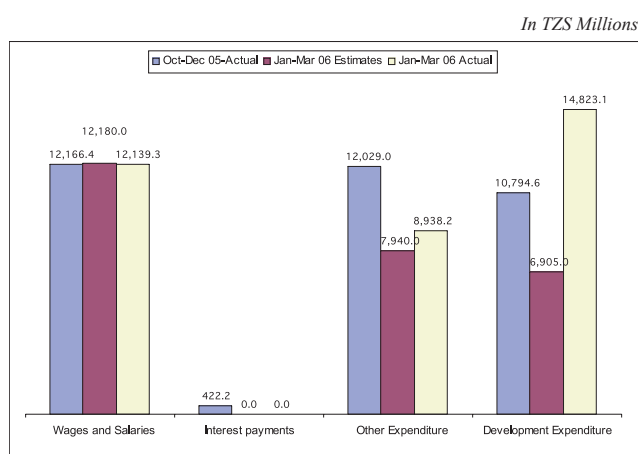


During the quarter ending March 2006, total government expenditure amounted to TZS 35.9 billion slightly above the previous quarter's expenditure amount of TZS 35.4 billion. The increased level of expenditure was influenced by the increased inflows of donor funds.

Recurrent expenditure amounted to TZS 21.1 billion or 58.8 percent of the total expenditure out of which, wages and salaries amounted to TZS 12.1 billion or 57.3 percent. Other expenditures categories amounted to TZS 8.9 billion or 42.1

percent of total recurrent expenditure. During the quarter under review, development expenditure amounted to TZS 14.8 billion or 41.2 percent of total expenditure and was above the expenditure amount of TZS 10.8 billion recorded during the quarter ending December 2005. The foreign and local components of the development expenditure amounted to TZS 1.2 billion or 8.1 percent and TZS 13.6 billion or 91.9 percent respectively (Chart 5.2).

Chart: 5.2: Government Expenditure by Component; Jan-Mar 2006



During the quarter ending March 2006, the Zanzibar Government financed its budget deficit through borrowing from domestic non-bank sources (government securities) to the tune of TZS 2.5 billion while donor funding amounted to TZS 12.4 billion

Debt Developments

The Zanzibar public debt (domestic and external) as at the end of March 2006, stood at TZS 185.9 billion equivalent to US\$ 151.9 million and was higher than the

debt stock of TZS 175.4 billion equivalent to US\$ 150.5 million recorded during the preceding quarter. The increase was largely associated with increased domestic borrowing.

During the quarter ending March 2006, external debt stood at TZS 111.0 billion equivalent to US\$ 90.7 million and accounted for 59.7 percent of total debt. Domestic debt amounted to TZS 74.9 billion equivalent to US\$ 61.2 million and accounted for 40.3 percent of total debt.

Domestic Debt

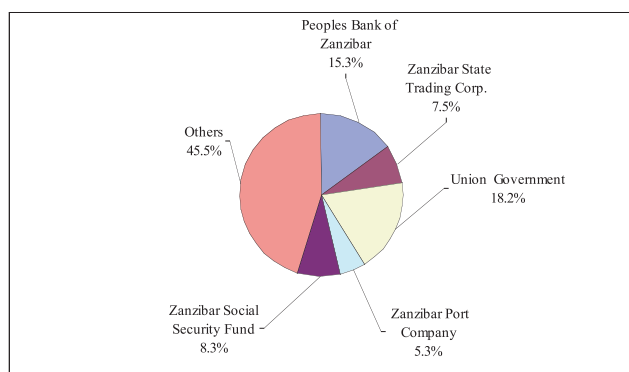
During the quarter ending March 2006, domestic debt increased by 7.4 percent from TZS 69.7 billion recorded in December 2005 to TZS 74.9 billion. The increase was a result of new borrowing from non-bank sources mainly government securities.

Domestic Debt By Creditor

Analysis of domestic debt by creditor indicates that debts due to the Union Government stood at TZS 13.6 billion or 18.2 percent of total domestic debt. Debts due to the Peoples Bank of Zanzibar (PBZ) stood at TZS 11.4 billion and accounted for 15.3 percent of total domestic debt. Zanzibar State Trading Company (ZSTC) claims stood at TZS 5.6 billion or 7.5 percent of total domestic debt, while debts due to the Zanzibar Port Company (ZPC) amounted to TZS 4.0 billion or 5.3 percent of total domestic debt. Zanzibar Social Security Fund (ZSSF) debt increased to TZS 6.2 billion from TZS 2.2 billion

and accounted for 8.3 percent of total domestic debt. The largest claims is due to domestic creditors (domestic suppliers and pensioners) amounted to TZS 34.0 billion and accounted for 45.5 percent of total domestic debt. **(Chart 5.3).**

Chart 5.3: Domestic debt by Creditor as at end – March 2006



Domestic Debt by Instruments

The profile of domestic debt by instruments indicates that long-term loans stood at TZS 11.4 billion, the same level recorded in the previous quarter and accounted for 15.3 percent of total domestic debt. Government stocks amounted to TZS 10.0 billion, higher than the amount of TZS 6.0 billion recorded in previous quarter and accounted for 13.3 percent of total domestic debt. Treasury bills went up by 20.2 percent from TZS 6.0 billion to TZS 7.2 billion and accounted for 9.7 percent of total domestic debt. Treasury bonds amounted to TZS 8.9 billion or 11.8 percent of total domestic debt. Other debts instruments (suppliers' credits and pensioners) remained at the previous quarter level of TZS 37.4 billion and accounted for 49.9 percent of total domestic debt. **(Table 5.1).**

Table 5.1: Zanzibar Domestic Debt by Instruments

In millions of TZS

Instrument	2005				2006	% Change		
	Mar	Jun	Sep	Dec	Mar	Composition	Dec 05 to	Mar 05 to
						March	Mar 06	Mar 06
Long term loans	10,976.6	11,211.3	11,446.0	11,446.0	11,446.0	15.3	0.0	4.3
Government stocks	5,735.2	5,775.6	5,944.2	5,944.2	9,984.2	13.3	68.0	74.1
Treasury bills	7,091.3	1,962.4	3,916.1	6,014.1	7,227.6	9.7	20.2	1.9
Treasury bonds	3,250.0	10,805.0	12,105.0	8,855.0	8,855.0	11.8	0.0	172.5
Other Instruments*	33,278.2	38,310.5	38,357.1	37,415.1	37,350.4	49.9	(0.2)	12.2
Total	60,331.3	68,064.8	71,768.4	69,674.4	74,863.1	100.0	7.4	24.1

*Note: * Outstanding advances, pensioner's claims and supplier's credits.*

Source: Ministry of Finance and Economic Affairs, Zanzibar.

Domestic debt by maturity

During the quarter under review, debts maturing in less than one year declined by 23.7 percent from the previous quarter amount of TZS 20.7 billion to TZS 15.8 billion and represented representing 21.1 percent of total domestic debt. Debts with maturity of between 1 to 2 years rose to TZS 11.7 billion from TZS 8.9 billion recorded during the previous quarter and accounted for 15.7 percent of total domestic debt. Debts maturing between 2-5 years amounted to TZS 5.1 billion or 7.0 percent of total domestic debt. Debts with “undetermined maturity” (gratuity, pension claims, and domestic suppliers' claims) increased by 9.0 percent from the previous quarter amount of TZS 38.8 billion to TZS 42.2 billion, and accounted for 56.4 percent of the total domestic debt **(Table 5.2).**

Table 5.2: Zanzibar Domestic Debt by Maturity

In millions of TZS

Period	2005				2006	% Change		
	Mar	Jun	Sept	Dec	Mar	Composition	Dec 05 to	Mar 05 to
						Mar	Mar 06	Mar 06
Less than 1 year	5,711.2	16,423.7	18,612.1	20,710.1	15,809.8	21.1	(23.7)	176.8
1-2 years	15,606.7	7,555.0	8,855.0	8,855.0	11,718.7	15.7	32.3	(24.9)
2-5 Years	1,029.6	1,070.1	1,040.0	1,345.0	5,080.0	6.8	277.7	393.4
Undetermined	37,983.8	43,016.1	43,261.3	38,764.3	42,254.6	56.4	9.0	11.2
Total	60,331.3	68,064.8	71,768.4	69,674.4	74,863.1	100.0	7.4	24.1

GDP(mp) TZS 344,100.0 mn

**Outstanding advances, pensioner's claims and supplier's credits.*

Source: Ministry of Finance and Economic Affairs, Zanzibar

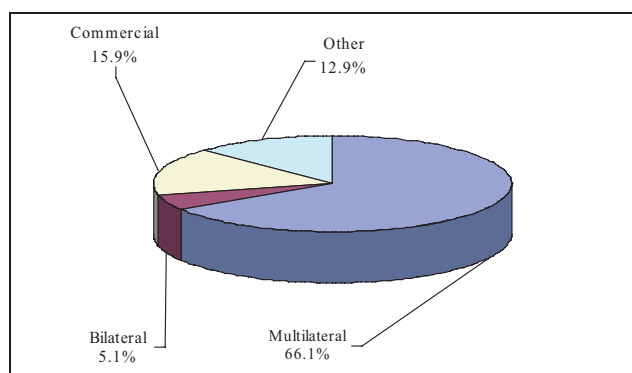
External Debt

During the quarter ending March 2006, Zanzibar's total external debt remained unchanged at the previous quarter level of US\$ 90.7 million or TZS 111.0 billion.

External Debt by Creditor Category

During the quarter ending March 2006, debts due to multilateral creditors stood at US\$ 60.0 million (TZS 73.4 billion), representing 66.1 percent of total external debt. Debts due to bilateral creditors amounted to US\$ 4.6 million (TZS 5.6 billion) and accounted for 5.1 percent of total external debt. Commercial debts amounted to US\$ 14.5 million (TZS 17.7 billion) and accounted for 16.0 percent of total external debt. Export credits amounted to US\$ 11.7 million (TZS 14.3 billion) or 12.9 percent of total external debt (Chart 5.4).

Chart 5.4: External Debt by Creditor as at end – March 2006



External Debt by Maturity

The analysis of external debt by maturity indicates that debts maturing beyond

20 years amounted to US\$ 56.4 million and accounted for 62.1 percent of total external debt. Debts maturing between 5 to 10 years stood at US\$ 29.5 million or 32.5 percent of external debt, while debts maturing between 10 to 20 years amounted to US\$ 4.9 million and accounted for 5.4 percent of total external debt (Table 5.3).

Table 5.3: Zanzibar External Debt – by Maturity

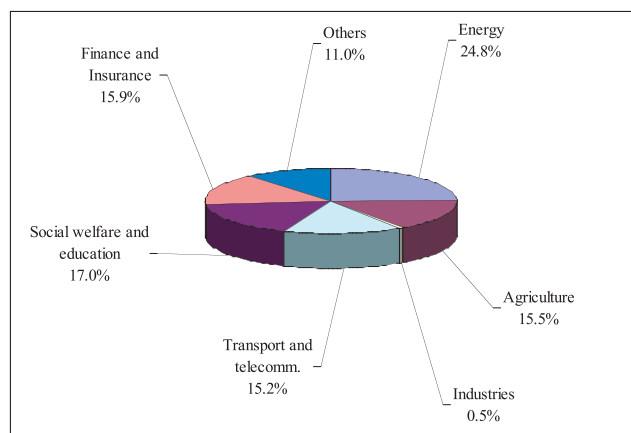
Period	In millions of US\$							
	2005				2006		% Change	
	Mar	Jun	Sept	Dec	Mar	Mar	Dec 05 to Mar 06	Mar 05/06
5-10 Years	46.3	42.9	44.4	29.5	29.5	32.5	0.0	(36.3)
10-20 Years	14.7	5.3	4.9	4.9	4.9	5.4	0.0	(66.6)
>20 Years	45.3	58.5	56.4	56.3	56.4	62.1	0.1	24.4
Total	106.3	106.8	105.7	90.7	90.7	100.0	0.1	(14.7)

Source: Ministry of Finance and Economic Affairs Zanzibar r

External debt Disbursements by Use of Funds

During the quarter ending March 2006, Energy sector absorbed US\$ 22.5 million or 24.8 percent of total disbursements of external debt, while Social Welfare and Education received US\$ 15.5 million or 17.0 percent. Finance and Insurance sector utilized US\$ 14.5 million or 15.9 percent of total external debt. Agriculture sector received US\$ 14.0 million or 15.5 percent of total external debt. Transport and Telecommunications received US\$ 13.8 millions or 15.2 percent of total external debt. Industry received US\$ 0.5 million or 0.5 percent, while Other sectors received US\$ 10.0 million or 11.0 percent of total external debt (Chart 5.5).

Chart 5.5: External Debt by Use of Funds as at end - March 2006



Foreign Trade Developments

Trade Balance

During the quarter ending March 2006, Zanzibar trade balance (goods and services) deficit narrowed down to US\$ 7.2 million from US\$ 11.1 million recorded in the previous quarter. The narrowing of the deficit was attributed mainly to the decline in the import bill coupled with an increase in exports receipts. Imports of goods and services declined by 8.3 percent to US\$ 30.6 million from US\$ 33.4 million recorded in the previous quarter, while earnings from exports increased by 4.9 percent to US\$ 23.4 million from US\$ 22.3 million (Table 5.4).

Table 5.4: Zanzibar Trade Account (Goods and Services)

Item	2005p				2006p	%Change	
	Mar	Jun	Sep	Dec	Mar	Dec 05 to Mar 06	Mar 05 to Mar 06
Exports	13.3	19.1	26.53	22.34	23.37	4.6	76.2
Goods	1.7	0.9	5.64	2.42	4.03	66.6	142.1
Services	11.6	18.2	20.90	19.92	19.34	-2.9	66.7
Imports	27.1	35.5	38.59	33.43	30.58	-8.5	13.0
Goods (f.o.b)	19.5	19.3	21.54	19.89	17.08	-14.1	-12.5
Services	7.5	16.1	17.05	13.54	13.50	-0.3	79.0
Trade Balance	-13.8	-16.3	-12.1	-11.1	-7.2	-35.0	-47.8

Note: P = provisional

Source: Tanzania Revenue Authority and Bank of Tanzania

Goods Account

During the quarter under review, the goods account deficit narrowed to US\$ 13.0 million from US\$ 17.3 million recorded in the preceding quarter. The outturn follows an increase in goods exports coupled with a decline in imports. Exports increased by 53.8 percent to US\$ 4.0 million, from US\$ 2.6 million registered in the quarter ending December 2005, while imports slowed down by 14.0 percent to US\$ 17.1 million from US\$ 19.9 million registered during the previous quarter (Table 5.5).

Table 5.5: Zanzibar Goods Account

Item	2005p				2006p	%Change	
	Mar	Jun	Sep	Dec	Mar	Dec 05 to Mar 06	Mar 05 to Mar 06
Exports	1.7	0.9	5.64	2.59	4.03	55.8	142.1
Imports (f.o.b)	19.5	19.3	21.54	19.89	17.08	-14.1	-12.5
Trade Balance	-17.9	-18.4	-15.9	-17.3	-13.0	-24.6	-26.9

Note: P = provisional data

Source: Tanzania Revenue Authority and Bank of Tanzania

Exports

During quarter ending March 2006, total goods exports (fob) increased by 53.8 percent to US\$ 4.0 million from US\$ 2.6 million largely due to the bumper clove harvest. Clove exports accounted for 80.0 percent of total goods exports and fetched US\$ 3.2 million compared with US\$ 1.9 million realised in the preceding quarter. Seaweeds exports performed relatively well registering a 33.3 percent increase to US\$ 0.4 million from US\$ 0.3 million due to the increase in export prices. However, exports of fish and fish products declined to US\$ 0.06 million from US\$ 0.13 million, while other exports increased to US\$ 0.16

million from US\$ 0.13 million recorded during the quarter ended December 2005 (Table 5.6).

Table 5.6: Zanzibar Exports by type of Commodity

Traditional Commodities	2005p				2006p				% Change	
	Mar	Jun	Sep	Dec	Mar	Q1-06/Q4-05	Q1-06/05			
Cloves										
Value	1.1	0.0	5.1	2.0	3.2	62.6	201.2			
Volume	0.4	0.0	1.8	0.7	1.6	121.6	361.5			
Unit Price	3015.8	0.0	2906.2	2683.1	1968.1	-26.6	-34.7			
SUB TOTAL	1.1	0.0	5.1	2.0	3.2	62.6	201.2			
Seaweeds										
Value	0.4	0.8	0.3	0.3	0.4	31.8	8.3			
Volume	1.8	3.1	1.7	1.8	2.2	23.2	26.3			
Unit Price	231.1	244.6	206.4	185.1	198.2	7.0	-14.2			
Manufactured Goods	0.0	...	0.1	0.0	0.2	431.9	1263.4			
Fish and Fish Produce	0.0	...	0.1	0.1	0.1	-56.9	101.6			
Horticultural produce	0.0	0.0	0.0	0.0	0.0	0.0				
Others Exports	0.2	0.2	0.2	0.1	0.2	30.4	2.5			
SUB TOTAL	0.6	0.9	0.7	0.6	0.8	34.6	38.9			
GRAND TOTAL	1.7	0.9	5.8	2.6	4.0	55.8	142.1			

Note: Volume in '000 Tons; Value in '000,000 USD; Unit price in USD/Ton

P = provisional data

Source: Tanzania Revenue Authority

Imports

During the quarter under review total imports (c.i.f.) declined by 14.2 percent to US\$ 18.7 million from US\$ 21.8 million, recorded during the quarter ending December 2005. The decline in imports was largely accounted for by categories of capital and consumer goods imports. Capital goods imports (building and construction materials and machinery) declined as a result of temporary suspension of major construction projects. Consumer goods imports mainly foodstuffs declined partially due to availability of relative adequate food stocks. Imports of building and construction materials declined to US\$ 1.9 million from US\$ 2.8 million recorded in previous quarter, while machinery imports declined to US\$ 2.8 million from US\$ 3.8 million. Food and foodstuffs imports declined by 66.0 percent to US\$ 1.5 million from US\$ 4.5 million as at previous quarter (Table 5.7).

Table 5.7: Zanzibar Imports (c.i.f) by Major Categories

In millions of US\$

IMPORT CATEGORY	2005p				2006p				% Change	
	Mar	Jun	Sep	Dec	Mar	Q1-06/Q4-05	Q1-06/05			
CAPITAL GOODS	9.3	9.33	10.50	8.29	6.61		-20.2		-28.8	
Transport Equipments	2.7	2.9	2.42	1.69	1.88		11.7		-29.8	
Building and Constructions	1.5	1.4	2.45	2.80	1.94		-30.8		29.1	
Machinery	5.1	5.1	5.63	3.81	2.79		-26.6		-45.2	
INTERMEDIATE GOODS	6.3	6.3	6.46	6.46	7.51		16.2		19.8	
Oil imports	5.1	5.1	5.33	5.33	6.30		18.3		23.2	
Fertilizers					
Industrial raw materials	1.2	1.2	1.13	1.13	1.21		6.4		4.6	
CONSUMER GOODS	5.9	5.7	6.71	7.10			-34.7		-21.3	
Food and food stuffs	3.4	3.1	4.04	4.46	1.47		-67.1		-56.7	
All other consumer goods	2.5	2.5	2.67	2.64	3.17		20.2		26.7	
GRAND TOTAL (c.i.f.)	21.5	21.2	23.67	21.86	18.76		-14.1		-12.5	
GRAND TOTAL (f.o.b.)	19.5	19.3	21.54	19.89	17.08		-14.1		-12.5	

Note: P = provisional data ; ... = Very small value

Source: Tanzania Revenue Authority

Service and Income Account

During the quarter ending March 2006, the services account balance deteriorated by recording a net surplus amount of US\$ 5.9 million compared with US\$ 6.4 million registered in the previous quarter. The deterioration was associated with a decline in foreign receipts while foreign payments virtually remained stable. Foreign receipts declined slightly by 3.0 percent to US\$ 19.3 million from US\$ 19.9 million registered in previous quarter. (Table 5.8).

Table 5.8: Service and Income Account

In millions of US\$

	2005p				2006p				% Change	
	Mar	Jun	Sep	Dec	Mar	Q1-06/Q4-05	Q1-06/05			
Services & Income	4.0	2.2	4.1	6.40	5.88		-8.2		45.6	
A. Services Account Net	4.1	2.1	3.9	6.4	5.8		-8.5		43.9	
Receipt	11.6	18.2	20.9	19.9	19.3		-2.9		66.7	
Payment	7.5	16.1	17.1	13.5	13.5		-0.3		79.0	
B. Income Account	0.0	0.1	0.3	0.02	0.04		68.4		-298.8	
Receipt	0.0	0.1	0.3	0.02	0.04		68.4		499.0	
Payment	0.03	0.0	0.0	0.00	0.0					

Note: P = provisional data, ... = Very small value

Source: Commercial Banks, Non-Banks Financial Institutions and Bank of Tanzania, Zanzibar

6.0 ECONOMIC DEVELOPMENTS IN EAC AND SADC COUNTRIES

During the quarter ending March 2006, inflation rates in the EAC went up significantly largely attributed to shortfalls in food supply accounted for by the increase in food prices occasioned by the droughts that prevailed in the member states (Table 6.1). Likewise, inflation rate increases were recorded in all SADC countries with the exception of Zambia and Seychelles. The surge in inflation rates in the region was largely on account of increases in food prices following adverse weather conditions. The slow down in inflation in the two countries was mainly attributed to a decline in prices of non-food.

Table 6.1: EAC and SADC Countries Economic Indicators

Country	GDP Growth Rates (%)					Inflation Rate (average % changes)			
	2000	2001	2002	2003	2004	2005-Q2	2005-Q3	2005-Q4	2006-Q1
Tanzania	4.9	5.7	6.2	5.6	5.8	4.1	4.5	4.8	5.9
Ken ya	-0.1	1.2	1.0	1.5	3.3	14.4	7.7	5.8	17.8
Uga nda	5.4	5.3	6.7	4.9	5.0	11.7	8.1	5.0	6.8
Ang ola	3.6	5.2	15.5	4.7	11.0	4.7	3.4	3.5	3.9
Bots wana	6.6	8.4	2.3	7.2	4.8	6.5	9.3	11.3	17.1
Lesotho	3.3	3.4	4.0	3.6	2.3	3.2	n.a	3.4	n.a
Malawi	2.1	1.8	0.1	1.7	4.6	15.6	15.6	16.2	16.8
Mau ritius	9.3	5.8	4.0	4.1	4.2	n.a	5.6	5.0	16.6
Mo zamb ique	1.5	13.8	9.0	7.0	7.8	1.6	3.9	4.8	4.9
Namibia	3.3	2.4	2.3	3.3	n.a	1.3	2.3	3.2	4.0
Seychelles	2.0	2.0	1.7	-5.1	1.8	0.8	1.8	1.3	0.7
Sou th Afr ica	3.5	2.8	3.0	1.9	3.7	3.7	4.6	4.0	4.2
Zambia	4.0	5.0	4.2	4.0	5.0	19.6	19.2	17.1	11.3
Zimbabwe	-6.8	-8.8	-10.2	-13.6	-4.8	145.9	293.2	499.7	769.6

Source: National Statistical Offices

Note: Economic Indicators for DRC, Lesotho, Madagascar & Swaziland are not included

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Selected Economic Indicators)

Item	Unit	2000	2001	2002	2003	2004	2005 ^P
1. National Accounts and Prices							
1.1 Change in GDP at Factor Cost--Current Prices	Percent	12.2	13.7	14.1	12.8	14.8	14.3
1.2 Change in GDP at Factor Cost--Constant 1992 Prices ²	Percent	4.9	5.7	6.2	5.7	6.7	6.9
1.3 GDP Per Capita--Current Prices ¹	TZS	210,231	231,751	258,925	286,888.0	320,000.0	356,274.7
1.4 GDP Per Capita--Current Prices ¹	USD	262.7	264.4	267.9	276.2	303.0	317.8
1.5 Change in Consumer Price Index (Inflation)	Percent	5.9	5.2	4.5	3.5	4.1	4.4
1.6 Saving to GNDI Ratio ^{3*}	Percent	11.6	11.1	12.7	11.8	12.3	12.5
2. Money Credit and Interest Rates							
2.1 Change in Extended Broad Money Supply (M3) ^{**}	Percent	14.8	17.1	25.1	16.6	19.3	38.2
2.2 Change in Broad Money Supply (M2) ^{***}	Percent	12.5	12.8	22.3	14.2	19.2	36.9
2.3 Change in Narrow Money Supply (M1)	Percent	9.9	10.2	25.2	16.1	18.2	33.7
2.4 Change in Reserve Money	Percent	9.4	5.0	19.1	12.6	23.6	27.7
2.5 Total Credit to GDP Ratio ¹	Percent	9.8	7.6	8.8	8.7	8.5	9.4
2.6 Private Sector Credit to GDP Ratio ¹	Percent	4.6	4.9	6.1	5.2	8.9	11.0
2.7 Ratio of Private Credit to Total Credit	Percent	46.6	63.7	69.2	98.4	104.7	84.6
2.8 Average Deposit Rate (12-Month)	Percent	8.6	6.0	5.7	5.0	5.8	6.2
2.9 Weighted Average Treasury Bill Rate	Percent	5.7	3.9	4.5	7.7	9.6	10.8
2.10 Average Medium- and Long-Term Lending Rate	Percent	21.2	15.8	13.2	12.5	14.0	15.5
3. Balance of Payments							
3.1 Exports (f.o.b)	Mill. USD	663.3	776.4	902.5	1,129.2	1,473.1	1,676.3
3.2 Imports (f.o.b)	Mill. USD	1,367.6	1,560.3	1,511.3	1,933.5	2,339.7	2,661.8
3.3 Trade Balance	Mill. USD	(704.3)	(783.9)	(608.3)	(804.2)	(866.6)	(985.5)
3.4 Balance on Current Account	Mill. USD	(495.8)	(436.7)	(214.7)	(384.2)	(259.4)	(592.7)
3.5 Overall Balance	Mill. USD	(86.3)	(809.6)	(112.2)	54.9	(100.9)	(420.1)
3.7 Gross Official Reserves	Mill. USD	974.0	1,157.0	1,529.0	2,037.8	2,296.1	2,048.4
3.8 Reserves Months of Imports (of goods and services)	Months	5.7	6.3	8.4	8.9	8.4	6.4
3.9 Exchange Rate:							
3.9.1 Annual Average	TZS/USD	800.4	876.4	966.6	1038.6	1,089.2	1,128.8
3.9.2 End of Period	TZS/USD	803.3	916.3	976.3	1063.6	1,043.0	1,165.5
4 Population (TZ Mainland)	Million	31.9	32.1	33.6	34.2	34.8	35.4
5. Public Finance							
5.1 Current Revenue to GDP Ratio ¹	Percent	12.2	11.8	12.3	12.1	13.3	13.5
5.2 Grants to GDP Ratio ¹	Percent	3.7	4.3	3.2	3.7	6.7	6.1
5.2 Current Expenditure to GDP Ratio ¹	Percent	13.0	12.7	13.0	12.9	17.1	16.7
5.3 Development Expenditure to GDP Ratio ¹	Percent	3.7	3.9	3.3	3.6	8.4	8.6
5.4 Deficit to GDP Ratio (excluding grants) ¹	Percent	(4.5)	(4.8)	(4.0)	(4.4)	(11.9)	(11.8)
5.5 Deficit to GDP Ratio (including grants) ¹	Percent	(0.8)	(0.5)	(0.8)	(0.6)	(5.2)	(5.7)
6. Total External Debt Stock							
Disbursed Debt	Mill. USD	7,482.1	7,464.0	7,268.1	7,857.0	8,134.8	7,931.8
Interest	Mill. USD	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,743.6
Total External Debt as % of GDP	Percent	1,169.9	904.3	1,035.1	1,178.7	1,335.3	1,188.2
		80.7	78.5	75.9	83.5	77.5	72.0

Note:

¹ Calculated on the basis of GDP at market price

² Calculated on the basis of GDP at factor cost

³ GNDI stands for gross national disposable income

^P Provisional

* Revised from 2001

** Revised 2003

*** revised 2001-2002

Source: Bank of Tanzania Database and National Bureau of Statistics (Economic Survey, National Accounts)

Table 1.1: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity at Current Prices, Tanzania Mainland

Economic Activity	Millions of TZS			
	2000	2001	2002	2003
A: Monetary				
Agriculture	1,690,856.3	1,919,703.6	2,205,161.0	2,508,853.0
Crops	1,240,503.3	1,427,780.5	1,649,209.0	1,877,152.0
Livestock	206,042.2	220,973.0	248,102.0	281,408.0
Forestry and hunting	83,271.4	95,366.4	107,764.0	121,234.0
Fishing	161,039.3	175,583.7	200,086.2	229,059.0
Mining and quarrying	99,519.0	120,454.0	152,977.0	210,574.0
Manufacturing	499,725.6	564,689.0	638,663.0	710,951.0
Electricity and water supply	112,752.7	124,789.1	145,753.1	156,963.0
Electricity	101,582.9	112,279.0	131,366.4	140,562.0
Water	11,169.8	12,510.1	14,386.6	16,401.0
Construction	282,149.7	335,923.5	389,671.3	454,163.0
Trade, restaurants and hotels	823,025.2	926,870.0	1,038,094.4	1,153,323.0
Transport, and communication	328,259.1	361,558.0	404,945.0	451,281.0
Financial and business services	382,969.9	421,511.0	494,800.6	564,334.0
Finance and insurance	187,027.4	197,989.0	231,647.1	257,128.0
Real estate	177,372.3	201,535.0	238,308.2	279,130.0
Business services	18,570.2	21,987.0	24,845.3	28,075.0
Public administration and other services	709,351.0	796,930.0	893,082.9	956,209.0
Public administration	535,007.0	593,857.8	659,182.1	708,621.0
Education	75,313.0	88,116.2	103,096.0	109,282.0
Health	35,112.0	41,081.0	48,064.8	51,429.0
Other services	63,919.0	73,875.0	82,740.0	86,877.0
Less financial Services Indirectly Measured	-151,359.0	-157,785.0	-168,830.0	-194,155.0
Total Monetary GDP	4,777,249.0	5,414,643.0	6,194,318.0	6,972,496.0
B: Non-Monetary				
Agriculture	1,330,302.0	1,486,442.4	1,679,360.0	1,909,002.0
Crops	1,086,192.0	1,216,257.5	1,374,643.0	1,564,638.0
Livestock	100,350.7	107,626.0	120,839.2	137,061.0
Forestry and hunting	125,350.7	143,049.6	161,646.0	181,852.0
Fishing	18,408.3	19,509.3	22,231.8	25,451.0
Construction	61,205.0	69,235.0	80,312.6	91,958.0
Owner - Occupied Dwellings	537,625.0	654,295.0	745,896.3	842,863.0
Total Non-Monetary GDP	1,929,132.0	2,209,972.4	2,505,568.9	2,843,823.0
C: Total GDPfc : (A+B)	6,706,381.0	7,624,615.4	8,699,886.9	9,816,319.0
Population (Million)	31.9	32.9	33.6	34.2
D: Per Capita nominal GDP (TZS)	210,231.4	231,751.2	258,925.2	287,026.9

p= Provisional

Source: National Bureau of Statistics, Per Capita GDP-BoT computation

Table 1.2 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity at Current Prices

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
GDP at market prices	85,467.7	111,414.2	136,440.1	149,484.2	165,996.6	189,983.6	221,437.8	256,000.0	286,600.0	344,100.0
Agriculture, forestry & fishing	19,075.8	24,406.4	27,382.7	29,529.2	36,002.0	43,575.5	55,596.9	63,600.0	61,300.0	79,900.0
Crops	9,444.1	12,613.3	14,416.2	15,884.0	19,164.8	23,540.4	34,969.4	40,100.0	35,600.0	46,700.0
Livestock	5,926.3	7,480.9	7,775.3	7,708.7	7,500.3	9,352.4	9,420.7	10,600.0	12,200.0	14,800.0
Forestry & hunting	244.4	396.1	584.0	593.5	603.9	1,067.5	1,142.6	1,100.0	1,100.0	1,200.0
Fishing	3,460.9	3,916.1	4,607.1	5,343.0	8,732.9	9,615.2	10,064.3	11,800.0	12,400.0	17,200.0
Industry	15,355.3	18,162.2	20,848.5	20,150.8	22,173.3	21,125.0	24,600.7	29,800.0	37,600.0	45,800.0
Mining & quarrying	668.5	848.1	976.8	962.5	925.3	984.3	1,130.1	1,507.9	2,236.2	2,500.0
Manufacturing	5,086.2	6,324.4	7,811.1	9,296.5	10,361.7	10,735.8	11,274.1	13,708.0	16,845.6	17,200.0
Electricity, gas & water supply	1,786.1	2,225.5	2,576.2	2,753.6	2,889.2	3,465.1	3,659.6	4,248.9	4,726.9	5,600.0
Construction	7,814.5	8,764.2	9,484.4	7,138.2	7,997.1	5,939.8	8,536.9	10,318.5	13,831.9	20,500.0
Services	37,550.7	52,221.6	65,809.9	71,599.3	78,186.4	93,851.1	106,564.7	126,100.0	148,600.0	174,100.0
Trade & repairs	10,480.2	15,230.4	16,227.9	14,498.5	17,891.8	19,452.0	23,652.5	25,237.1	27,171.6	30,000.0
Hotels & restaurants	4,935.8	7,574.7	11,227.5	11,816.9	12,555.7	15,710.1	13,316.8	16,082.6	16,128.6	19,900.0
Transport & communications	4,824.6	6,658.3	7,812.6	7,619.8	8,768.8	11,026.1	13,868.3	15,721.4	23,499.0	27,500.0
Financial intermediation	1,034.5	1,479.6	1,674.9	1,591.5	2,047.8	2,677.7	2,938.9	3,791.9	4,632.4	5,600.0
Real estate & business services	1,160.5	1,437.6	1,690.4	1,775.0	1,871.1	2,095.1	2,266.4	2,501.2	2,862.9	3,200.0
Public administration	9,396.0	12,155.4	17,175.0	22,411.9	22,722.2	28,509.8	33,941.0	43,180.9	50,908.5	60,400.0
Education	4,372.7	5,873.6	7,632.3	9,057.7	9,406.4	10,914.3	12,655.0	14,852.2	17,355.7	20,600.0
Health	1,007.3	1,364.0	1,817.1	2,205.8	2,247.2	2,685.7	3,059.0	3,648.0	4,292.6	5,000.0
Other social & personal services	339.0	448.1	552.2	622.2	675.3	780.4	866.8	969.3	1,141.7	1,300.0
Adjustment to market prices	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	173,500.0
<i>less</i> FISIM	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Taxes on products	13,486.0	16,624.0	22,399.0	28,205.0	29,635.0	31,432.0	34,675.5	36,393.3	39,073.0	44,300.0
GDP at factor cost	71,981.7	94,790.2	114,041.1	121,279.2	136,361.7	158,551.6	186,762.3	219,606.7	247,527.0	299,800.0
Population ('000)	790.0	814.0	636.0	864.0	889.0	916.0	944.0	982.0	1,011.0	1,041.0
GDP per capita (TZS '000)	91,116.1	116,449.8	179,309.9	140,369.5	153,387.7	173,091.3	197,841.5	259.4	279.7	331,000.0
GDP per capita (US\$)	147.7	195.1	285.5	216.0	198.4	216.4	222.5	274.2	268.9	303.0

Source: Office of Chief Government Statistician - Zanzibar

* Provisional

Table 1.3: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at Current Prices, Tanzania Mainland

Economic Activity	Percent										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	
A: Monetary											
Agriculture	26.7	27.0	25.3	24.7	25.1	25.2	25.2	25.3	25.6	26.2	
Crops	19.7	20.2	18.8	18.1	18.3	18.5	18.7	19.0	19.1	20.7	
Livestock	3.5	3.3	3.4	3.0	3.1	3.1	2.9	2.9	2.9	2.3	
Forestry and hunting	1.3	1.4	1.0	1.3	1.3	1.2	1.3	1.2	1.2	1.7	
Fishing	2.1	2.1	2.2	2.3	2.4	2.4	2.3	2.3	2.3	1.4	
Mining and quarrying	1.3	1.1	1.2	1.5	1.4	1.5	1.6	1.8	2.1	2.5	
Manufacturing	7.2	7.4	6.9	7.5	7.3	7.5	7.4	7.3	7.2	7.0	
Electricity and water supply	2.2	1.9	1.7	1.6	1.7	1.7	1.6	1.7	1.6	1.6	
Electricity	2.0	1.7	1.6	1.4	1.5	1.5	1.5	1.5	1.4	1.4	
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	
Construction	3.0	2.9	3.5	4.1	4.2	4.2	4.4	4.5	4.6	4.7	
Trade, restaurants and hotels	14.9	14.3	13.1	12.4	12.4	12.3	12.2	11.9	11.7	11.7	
Transport, and communication	5.7	5.6	5.1	4.9	4.9	4.9	4.7	4.7	4.6	4.5	
Financial and business services	6.1	6.1	5.8	6.1	5.8	5.7	5.5	5.7	5.7	5.6	
Finance and insurance	3.5	3.3	3.2	3.0	2.8	2.8	2.6	2.7	2.6	2.6	
Real estate	2.3	2.5	2.3	2.9	2.7	2.6	2.6	2.7	2.8	2.7	
Business services	0.3	0.3	0.3	0.2	0.3	0.3	0.3	0.3	0.3	0.3	
Public administration and other services	9.1	8.7	10.7	10.9	10.9	10.6	10.5	10.3	9.7	9.3	
Public administration	6.1	5.8	7.9	8.3	8.3	8.0	7.8	7.6	7.2	6.8	
Education	1.2	1.2	1.1	1.1	1.1	1.1	1.2	1.2	1.1	1.1	
Health	0.6	0.6	0.6	0.5	0.5	0.5	0.5	0.6	0.5	0.5	
Other services	1.1	1.1	1.0	1.0	0.9	1.0	1.0	1.0	0.9	0.8	
Less financial Services Indirectly Measured	-4.0	-4.0	-3.2	-2.7	-2.4	-2.3	-2.1	-1.9	-2.0	-2.1	
Total Monetary GDP	72.1	71.0	70.2	70.8	71.3	71.2	71.0	71.2	71.0	71.0	
B: Non-Monetary											
Agriculture	20.5	21.0	21.4	20.1	20.0	19.8	19.5	19.3	19.4	20.0	
Crops	16.5	17.1	17.1	16.5	16.3	16.2	16.0	15.8	15.9	16.3	
Livestock	1.7	1.6	1.6	1.4	1.5	1.5	1.4	1.4	1.4	1.4	
Forestry and hunting	2.0	2.1	2.4	2.1	1.9	1.9	1.9	1.9	1.9	1.9	
Fishing	0.2	0.2	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	
Owner - Occupied Dwellings	6.5	7.0	7.5	8.2	7.9	8.0	8.6	8.6	8.6	8.1	
Total Non-Monetary GDP	27.9	29.0	29.8	29.2	28.7	28.8	29.0	28.8	29.0	29.0	
C: Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.4 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at current Prices

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Agriculture, forestry & fishing	26.5	25.7	24.0	24.3	26.4	27.5	29.8	28.7	25.2	26.8
Crops	13.1	13.3	12.6	13.1	14.1	14.8	18.7	17.8	13.7	16.1
Livestock	8.2	7.9	6.8	6.4	5.5	5.9	5.0	4.9	4.5	4.6
Forestry & hunting	0.3	0.4	0.5	0.5	0.4	0.7	0.6	0.5	0.5	0.3
Fishing	4.8	4.1	4.0	4.4	6.4	6.1	5.4	5.4	5.1	5.7
Industry	21.3	19.2	18.3	16.6	16.3	13.3	13.2	13.6	15.4	16.1
Mining & quarrying	0.9	0.9	0.9	0.8	0.7	0.6	0.6	0.7	0.9	1.1
Manufacturing	7.1	6.7	6.8	7.7	7.6	6.8	6.0	6.3	6.9	5.7
Electricity, gas & water supply	2.5	2.3	2.3	2.3	2.1	2.2	2.0	1.9	1.9	2.3
Construction	10.9	9.2	8.3	5.9	5.9	3.7	4.6	4.7	5.7	6.9
Services	52.2	55.1	57.7	59.0	57.3	59.2	57.1	57.7	60.7	57.1
Trade & repairs	14.6	16.1	14.2	12.0	13.1	12.3	12.7	11.6	11.2	9.4
Hotels & restaurants	6.9	8.0	9.8	9.7	9.2	9.9	7.1	7.4	6.6	6.9
Transport & communications	6.7	7.0	6.9	6.3	6.4	7.0	7.4	7.2	9.6	9.2
Financial intermediation	1.4	1.6	1.5	1.3	1.5	1.7	1.6	1.7	1.9	2.3
Real estate & business services	1.6	1.5	1.5	1.5	1.4	1.3	1.2	1.1	1.2	1.1
Public administration	13.1	12.8	15.1	18.5	16.7	18.0	18.2	19.8	20.9	19.7
Education	6.1	6.2	6.7	7.5	6.9	6.9	6.8	6.8	7.1	6.9
Health	1.4	1.4	1.6	1.8	1.6	1.7	1.6	1.7	1.8	1.1
Other social & personal services	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.5	0.5
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Source: Office of Chief Government Statistician - Zanzibar

* Provisional

Table 1.5: Gross Domestic Product (GDP) at Factor Cost by Kind of Economic Activity at Constant 1992 Prices, Tanzania Mainland

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
A: Monetary										
Agriculture	381,140.0	398,117.0	403,948.0	413,193.0	433,311.0	450,181.0	479,598.7	507,249.6	528,142.0	559,282.0
Crops	266,010.0	279,367.0	281,431.0	287,841.0	304,008.0	314,901.0	338,000.6	359,397.0	372,373.0	395,276.0
Livestock	62,024.0	63,725.0	65,423.0	66,681.0	68,990.0	71,342.0	73,694.6	76,274.0	80,088.0	84,461.0
Forestry and hunting	17,594.0	18,074.0	18,739.0	18,972.0	19,353.0	20,324.0	21,104.4	21,737.5	22,650.0	23,977.0
Fishing	35,512.0	36,951.0	38,355.0	39,699.0	40,960.0	43,614.0	46,799.1	49,841.1	53,031.0	55,568.0
Mining and quarrying	18,768.0	20,579.0	24,097.0	30,699.0	33,488.0	38,144.0	43,293.0	49,787.0	58,749.0	67,913.0
Manufacturing	106,750.0	111,894.0	117,489.0	126,887.0	131,491.0	137,809.0	144,647.0	156,218.8	169,653.0	184,243.0
Electricity and water supply	21,578.0	23,977.0	24,514.0	25,870.0	26,874.0	28,454.0	29,297.0	30,200.5	31,669.0	33,179.0
Electricity	18,931.0	21,287.0	21,779.0	23,086.0	24,007.0	25,489.0	26,229.0	27,015.9	28,367.0	29,758.0
Water	2,647.0	2,690.0	2,735.0	2,784.0	2,867.0	2,965.0	3,068.0	3,184.6	3,302.0	3,421.0
Construction	38,708.0	42,353.0	46,588.0	52,179.0	57,256.0	62,409.0	68,365.0	76,641.0	85,809.0	96,118.0
Trade, restaurants and hotels	210,813.0	218,105.0	229,010.0	239,830.0	254,114.0	270,567.0	288,718.0	308,928.3	329,009.0	355,329.0
Transport, and communication	70,833.0	71,597.0	75,099.0	79,755.0	84,403.0	89,515.0	95,154.0	101,243.9	106,294.0	112,839.0
Financial and business services	77,342.0	75,995.0	84,743.0	91,250.0	94,580.0	98,353.0	100,645.6	105,356.4	110,094.0	115,227.0
Finance and insurance	49,811.0	47,138.0	54,894.0	59,838.0	62,382.0	65,063.0	66,212.0	68,860.5	71,064.0	74,282.0
Real estate	23,317.0	24,390.0	25,329.0	26,621.0	27,207.0	28,023.0	28,890.6	30,653.6	32,866.0	34,430.0
Business services	4,214.0	4,467.0	4,520.0	4,791.0	4,991.0	5,267.0	5,543.0	5,842.3	6,164.0	6,515.0
Public administration and other services	109,763.0	111,473.0	115,007.0	118,114.0	122,207.0	126,567.0	130,987.0	136,307.4	141,880.0	148,202.0
Public administration	69,338.0	69,338.0	70,725.0	71,786.0	73,120.0	74,933.0	76,401.0	78,158.2	80,112.0	82,516.0
Education	15,178.0	15,748.0	16,337.0	17,420.0	18,040.0	19,054.0	20,226.0	21,844.1	23,373.0	24,963.0
Health	8,661.0	8,982.0	9,437.0	9,660.0	9,969.0	10,478.0	11,068.0	11,732.1	12,495.0	13,269.0
Other services	16,586.0	17,405.0	18,508.0	19,248.0	21,078.0	22,102.0	23,292.0	24,573.1	25,900.0	27,454.0
Less financial Services Indirectly Measured	-65,090.0	-58,581.0	-72,327.0	-78,547.0	-81,229.0	-82,359.0	-84,417.7	-86,781.4	-89,819.0	-96,970.0
Total Monetary GDP	970,605.0	1,015,509.0	1,048,168.0	1,099,230.0	1,156,495.0	1,219,640.0	1,296,287.7	1,385,151.4	1,471,480.0	1,575,362.0
B: Non-Monetary										
Agriculture	301,198.0	310,623.0	322,150.0	326,749.0	337,199.0	346,332.0	360,676.3	374,856.8	389,253.0	412,744.0
Crops	240,501.0	248,212.0	258,235.0	261,729.0	270,171.0	276,007.0	287,926.4	299,563.0	310,378.0	329,468.0
Livestock	29,766.0	30,582.0	31,398.0	32,000.0	33,109.0	34,746.0	35,893.4	37,149.6	39,007.0	41,137.0
Forestry and Hunting	26,809.0	27,540.0	28,108.0	28,457.0	29,220.0	30,594.0	31,656.6	32,606.3	33,976.0	35,965.0
Fishing	4,122.0	4,289.0	4,409.0	4,563.0	4,699.0	4,985.0	5,199.9	5,537.9	5,892.0	6,174.0
Construction	12,277.0	12,515.0	12,753.0	13,008.0	13,610.0	14,409.0	15,129.0	16,037.0	17,063.0	18,070.0
Owner - Occupied Dwellings	61,167.0	63,064.0	65,019.0	66,840.0	69,988.0	73,938.0	77,265.4	81,128.6	84,617.0	88,340.0
Total Non-Monetary GDP	374,642.0	386,202.0	399,922.0	406,597.0	420,797.0	434,679.0	453,070.6	472,022.5	490,933.0	519,154.0
Total GDPfc : (A+B)	1,345,247.0	1,401,711.0	1,448,090.0	1,505,827.0	1,577,292.0	1,654,319.0	1,749,358.3	1,857,173.8	1,962,413.0	2,094,516.0
Population (Million)	27.5	28.3	29.1	30.0	30.9	31.9	32.9	33.6	34.2	35.2
D: Per Capita real GDP (TZS)	48,918.1	49,530.4	49,762.5	50,194.2	51,045.0	51,859.5	53,172.0	55,273.0	57,380.5	59,459.4

* Provisional
Source: National Bureau of Statistics, Per Capita GDP, BoT computation

1.0 Output and Prices

Table 1.6 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, at 2001 Constant Prices

Economic Activity	Millions of TZS									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
GDP at Constant Prices	145,889.7	169,365.7	179,270.1	182,081.8	195,833.0	202,892.1	221,437.8	241,088.0	255,633.6	272,000.0
Agriculture, forestry & fishing	37,663.5	46,793.3	45,121.1	45,136.2	49,601.7	49,003.1	55,596.9	55,600.0	58,000.0	59,500.0
Crops	23,691.5	32,417.2	29,785.7	28,866.2	30,243.5	30,004.7	34,969.4	33,822.2	34,159.1	37,200.0
Livestock	7,732.5	7,965.4	8,236.3	8,516.8	8,807.5	9,108.6	9,420.7	9,743.9	10,086.5	10,400.0
Forestry & hunting	994.9	961.9	1,012.7	1,029.1	1,047.1	1,067.5	1,142.6	1,168.2	1,183.2	1,100.0
Fishing	5,244.6	5,448.9	6,086.4	6,724.1	9,503.5	8,822.2	10,064.3	9,963.8	10,218.8	10,700.0
Industry	22,485.6	26,050.8	27,482.7	24,754.8	25,584.5	22,956.1	24,600.7	28,056.1	32,633.6	36,700.0
Mining & quarrying	983.4	1,055.7	1,083.3	1,067.4	1,019.8	1,015.7	1,130.1	1,431.5	1,946.4	2,000.0
Manufacturing	7,335.3	11,252.1	12,893.7	12,567.2	12,380.7	12,274.8	11,274.1	13,013.4	14,662.7	13,900.0
Electricity, gas & water supply	2,671.2	2,833.8	2,987.2	3,203.7	3,369.8	3,536.5	3,659.6	3,815.4	3,985.0	4,200.0
Construction	11,495.7	10,909.3	10,518.5	7,916.5	8,814.1	6,129.1	8,536.9	9,795.7	12,039.5	16,600.0
Services	62,895.3	70,000.2	78,594.0	83,678.1	89,980.9	99,161.6	106,564.7	119,949.6	125,100.0	133,400.0
Trade & repairs	15,432.6	18,967.3	17,981.7	16,063.0	19,703.9	20,067.0	23,652.5	23,967.3	23,660.1	24,600.0
Hotels & restaurants	7,260.9	9,428.6	12,451.7	13,105.4	13,838.4	16,211.0	13,316.8	15,267.7	14,038.6	15,600.0
Transport & communications	6,930.4	6,858.3	8,371.0	8,668.5	10,772.8	12,342.1	13,868.3	16,345.3	19,742.7	21,100.0
Financial intermediation	1,513.9	1,833.5	1,843.1	1,748.8	2,239.5	2,702.9	2,938.9	3,563.1	3,897.1	4,600.0
Real estate & business services	1,739.1	1,816.2	1,897.3	1,982.6	2,072.4	2,166.9	2,266.4	2,371.2	2,481.5	2,600.0
Public administration	18,660.5	19,050.8	22,782.4	27,516.8	26,808.0	30,358.7	33,941.0	40,275.4	42,045.3	44,900.0
Education	8,684.1	9,205.5	10,124.1	11,120.9	11,097.8	11,622.2	12,655.0	13,852.9	14,334.1	15,300.0
Health	2,000.5	2,137.7	2,410.4	2,708.2	2,651.3	2,859.8	3,059.0	3,402.6	3,545.3	3,700.0
Other social & personal services	673.3	702.2	732.4	763.9	796.8	831.0	866.8	904.0	942.9	1,000.0
Adjustment to market prices										
less FISIM										
Taxes on products	22,845.2	26,521.4	28,072.3	28,512.6	30,666.0	31,771.4	34,675.5	37,482.3	39,417.8	42,400.0
GDP at factor cost	123,044.5	142,844.3	151,197.8	153,569.2	165,167.1	171,120.7	186,762.3	203,605.6	216,215.8	229,600.0

* Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.7: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Share in Total GDP, at 1992 Prices, Tanzania Mainland

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	Percent
A: Monetary											
Agriculture	28.3	28.4	27.9	27.4	27.5	27.2	27.4	27.3	26.9	26.7	26.7
Crops	19.8	19.9	19.4	19.1	19.3	19.0	19.3	19.4	19.0	18.9	18.9
Livestock	4.6	4.5	4.5	4.4	4.4	4.3	4.2	4.1	4.1	4.0	4.0
Forestry and hunting	1.3	1.3	1.3	1.3	1.2	1.2	1.2	1.2	1.2	1.1	1.1
Fishing	2.6	2.6	2.6	2.6	2.6	2.6	2.7	2.7	2.7	2.7	2.7
Mining and quarrying	1.4	1.5	1.7	2.0	2.1	2.3	2.5	2.7	3.0	3.2	3.2
Manufacturing	7.9	8.0	8.1	8.4	8.3	8.3	8.3	8.4	8.6	8.8	8.8
Electricity and water supply	1.6	1.7	1.7	1.7	1.7	1.7	1.7	1.6	1.6	1.6	1.6
Electricity	1.4	1.5	1.5	1.5	1.5	1.5	1.5	1.5	1.4	1.4	1.4
Water	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2	0.2
Construction	2.9	3.0	3.2	3.5	3.6	3.8	3.9	4.1	4.4	4.6	4.6
Trade, restaurants and hotels	15.7	15.6	15.8	15.9	16.1	16.4	16.5	16.6	16.8	17.0	17.0
Transport, and communication	5.3	5.1	5.2	5.3	5.4	5.4	5.4	5.5	5.4	5.4	5.4
Financial and business services	5.7	5.4	5.9	6.1	6.0	5.9	5.8	5.7	5.6	5.5	5.5
Finance and insurance	3.7	3.4	3.8	4.0	4.0	3.9	3.8	3.7	3.6	3.5	3.5
Real estate	1.7	1.7	1.7	1.8	1.7	1.7	1.7	1.7	1.7	1.6	1.6
Business services	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Public administration and other services	8.2	8.0	7.9	7.8	7.7	7.7	7.5	7.3	7.2	7.1	7.1
Public administration	5.2	4.9	4.9	4.8	4.6	4.5	4.4	4.2	4.1	3.9	3.9
Education	1.1	1.1	1.1	1.2	1.1	1.2	1.2	1.2	1.2	1.2	1.2
Health	0.6	0.6	0.7	0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.6
Other services	1.2	1.2	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3	1.3
Less financial Services Indirectly Measured	-4.8	-4.2	-5.0	-5.2	-5.1	-5.0	-4.8	-4.7	-4.6	-4.6	-4.6
Total Monetary GDP	72.2	72.4	72.4	73.0	73.3	73.7	74.1	74.6	75.0	75.2	
B: Non-Monetary											
Agriculture	22.4	22.2	22.2	21.7	21.4	20.9	20.6	20.2	19.8	19.7	19.7
Crops	17.9	17.7	17.8	17.4	17.1	16.7	16.5	16.1	15.8	15.7	15.7
Livestock	2.2	2.2	2.2	2.1	2.1	2.1	2.1	2.0	2.0	2.0	2.0
Forestry and Hunting	2.0	2.0	1.9	1.9	1.9	1.8	1.8	1.8	1.7	1.7	1.7
Fishing	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3	0.3
Construction	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9	0.9
Owner - Occupied Dwellings	4.5	4.5	4.5	4.4	4.4	4.5	4.4	4.4	4.3	4.2	4.2
Total Non-Monetary GDP	27.8	27.6	27.6	27.0	26.7	26.3	25.9	25.4	25.0	24.8	
Total GDPfc : (A+B)	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	

* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.8 Zanzibar Gross Domestic Product (GDP) at factor cost by kind of Economic Activity, Percentage Share in Total GDP at 2001 Constant Prices

Economic Activity	Percent									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
Agriculture, forestry & fishing	30.6	32.8	29.8	29.4	30.0	28.6	29.8	27.0	26.8	25.9
Crops	19.3	22.7	19.7	18.8	18.3	17.5	18.7	16.7	15.8	16.2
Livestock	6.3	5.6	5.4	5.5	5.3	5.3	5.0	4.8	4.7	4.5
Forestry & hunting	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.6	0.5	0.5
Fishing	4.3	3.8	4.0	4.4	5.8	5.2	5.4	4.9	4.7	4.7
Industry	18.3	18.2	18.2	16.1	15.5	13.4	13.2	13.8	15.1	16.0
Mining & quarrying	0.8	0.7	0.7	0.7	0.6	0.6	0.6	0.7	0.9	0.9
Manufacturing	6.0	7.9	8.5	8.2	7.5	7.2	6.0	6.4	6.8	6.1
Electricity, gas & water supply	2.2	2.0	2.0	2.1	2.0	2.1	2.0	1.9	1.8	1.8
Construction	9.3	7.6	7.0	5.2	5.3	3.6	4.6	4.8	5.6	7.2
Services	51.1	49.0	52.0	54.5	54.5	57.9	57.1	59.2	57.9	58.1
Trade & repairs	12.5	13.3	11.9	10.5	11.9	11.7	12.7	11.8	10.9	10.7
Hotels & restaurants	5.9	6.6	8.2	8.5	8.4	9.5	7.1	7.5	6.5	6.8
Transport & communications	5.6	4.8	5.5	5.6	6.5	7.2	7.4	8.1	9.1	9.2
Financial intermediation	1.2	1.3	1.2	1.1	1.4	1.6	1.6	1.8	1.8	2.0
Real estate & business services	1.4	1.3	1.3	1.3	1.3	1.3	1.2	1.2	1.1	1.1
Public administration	15.2	13.3	15.1	17.9	16.2	17.7	18.2	19.9	19.4	19.6
Education	7.1	6.4	6.7	7.2	6.7	6.8	6.8	6.8	6.6	6.7
Health	1.6	1.5	1.6	1.8	1.6	1.7	1.6	1.7	1.6	1.6
Other social & personal services	0.5	0.5	0.5	0.5	0.5	0.5	0.5	0.4	0.4	0.4
GDP at factor cost	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0

* = Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.9: Gross Domestic Product (GDP), at Factor Cost by kind of Economic Activity, Percentage Growth Rates, at Constant 1992 Prices, Tanzania Mainland

Economic Activity	Percent									
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*
A: Monetary										
Agriculture	6.6	4.5	1.5	2.3	4.9	3.9	6.5	5.8	4.1	5.9
Crops	8.1	5.0	0.7	2.3	5.6	3.6	7.3	6.3	3.6	6.2
Livestock	2.7	2.7	2.7	1.9	3.5	3.4	3.3	3.5	5.0	5.5
Forestry and hunting	2.7	2.7	3.7	1.2	2.0	5.0	3.8	3.0	4.2	5.9
Fishing	4.0	4.1	3.8	3.5	3.2	6.5	7.3	6.5	6.4	4.8
Mining and quarrying	11.7	9.6	17.1	27.4	9.1	13.9	13.5	15.0	18.0	15.6
Manufacturing	1.6	4.8	5.0	8.0	3.6	4.8	5.0	8.0	8.6	8.6
Electricity and water supply	6.1	11.1	2.2	5.5	3.9	5.9	3.0	3.1	4.9	4.7
Electricity	6.8	12.4	2.3	6.0	4.0	6.2	2.9	3.0	5.0	4.9
Water	1.6	1.6	1.7	1.8	3.0	3.4	3.5	3.8	4.3	3.0
Construction	-18.9	9.4	10.0	12.0	9.7	9.0	9.5	12.1	12.0	12.0
Trade, restaurants and hotels	3.5	3.5	5.1	4.7	6.0	6.5	6.7	7.0	6.5	8.0
Transport, and communication	5.9	1.1	4.9	6.2	5.8	6.1	6.3	6.4	5.0	6.2
Financial and business services	-1.4	-1.7	11.5	7.7	3.6	4.0	2.3	4.7	4.5	4.7
Finance and insurance	-5.2	-5.4	16.5	9.0	4.3	4.3	1.8	4.0	3.2	4.5
Real estate	6.6	4.6	3.8	5.1	2.2	3.0	3.1	3.2	7.2	4.8
Business services	5.0	6.0	1.2	6.0	4.2	5.5	5.2	5.4	5.5	5.7
Public administration and other services	-2.7	1.6	3.2	2.7	3.5	3.6	3.5	4.1	4.1	4.5
Public administration	-6.3	0.0	2.0	1.5	1.9	2.5	2.0	2.3	2.5	3.0
Education	3.6	3.8	3.7	6.6	3.6	5.6	6.2	8.0	7.0	6.8
Health	3.7	3.7	5.1	2.4	3.2	5.1	5.6	6.0	6.5	6.2
Other services	5.1	4.9	6.3	4.0	9.5	4.9	5.4	5.5	5.4	6.0
Less financial Services Indirectly Measured	-5.4	-10.0	23.5	8.6	3.4	1.4	2.5	2.8	3.5	8.0
Total Monetary GDP	3.2	4.6	3.2	4.9	5.2	5.5	6.3	6.9	6.2	7.1
B: Non-Monetary										
Agriculture	4.9	3.1	3.7	1.4	3.2	2.7	4.1	3.9	3.8	6.0
Crops	5.5	3.2	4.0	1.4	3.2	2.2	4.3	4.0	3.6	6.2
Livestock	2.7	2.7	2.7	1.9	3.5	4.9	3.3	3.5	5.0	5.5
Forestry and Hunting	2.7	2.7	2.1	1.2	2.7	4.7	3.5	3.0	4.2	5.9
Fishing	4.0	4.1	2.8	3.5	3.0	6.1	4.3	6.5	6.4	4.8
Construction	2.0	1.9	1.9	2.0	4.6	5.9	5.0	6.0	6.4	5.9
Owner - Occupied Dwellings	3.1	3.1	3.1	2.8	4.7	5.6	4.5	5.0	4.3	4.4
Total Non-Monetary GDP	4.5	3.1	3.6	1.7	3.5	3.3	4.2	4.2	4.0	5.7
Total GDPfc : (A+B)	3.6	4.2	3.3	4.0	4.7	4.9	5.7	6.2	5.7	6.7

* Provisional

Source: National Bureau of Statistics

1.0 Output and Prices

Table 1.10: Gross Domestic Product -GDP at factor cost by kind of Economic Activity Annual Growth Rates at 2001 Constant Prices

Economic Activity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004*	Percent
Agriculture, forestry & fishing											
Crops	-1.0	24.2	-3.6	0.0	9.9	-1.2	13.5	-1.5	4.2	2.7	2.7
Livestock	-3.4	36.8	-8.1	-3.1	4.8	-0.8	16.5	-3.1	5.0	1.8	1.8
Forestry & hunting	3.0	3.0	3.4	3.4	3.4	3.4	3.4	3.4	3.5	3.5	3.5
Fishing	4.8	-3.3	5.3	1.6	1.8	1.9	7.0	2.2	1.3	3.7	3.7
	3.4	3.9	11.7	10.5	41.3	-7.2	14.1	-1.0	2.6	4.8	4.8
Industry											
Mining & quarrying	6.1	15.9	5.5	-9.9	3.4	-10.3	7.2	14.0	16.3	12.5	12.5
Manufacturing	4.1	7.4	2.6	-1.5	-4.5	-0.4	11.3	26.7	36.0	4.2	4.2
Electricity, gas & water supply	5.7	53.4	14.6	-2.5	-1.5	-0.9	-8.2	15.4	12.7	-5.1	-5.1
Construction	4.8	6.1	5.4	7.2	5.2	4.9	3.5	4.3	4.4	6.0	6.0
	6.7	-5.1	-3.6	-24.7	11.3	-30.5	39.3	14.7	22.9	37.6	37.6
Services											
Trade & repairs	5.3	11.3	12.3	6.5	7.5	10.2	7.5	12.6	4.3	6.6	6.6
Hotels & restaurants	0.4	22.9	-5.2	-10.7	22.7	1.8	17.9	1.7	0.4	1.7	1.7
Transport & communications	44.7	29.9	32.1	5.2	5.6	17.1	-17.9	14.6	-8.1	11.5	11.5
Financial intermediation	8.6	-1.0	22.1	3.6	24.3	14.6	12.4	17.9	20.8	6.9	6.9
Real estate & business services	-3.7	21.1	0.5	-5.1	28.1	20.7	8.7	20.6	8.7	18.3	18.3
Public administration	4.4	4.4	4.5	4.5	4.5	4.6	4.6	4.6	4.7	4.7	4.7
Education	0.1	2.1	19.6	20.8	-2.6	13.2	11.8	18.7	4.4	6.8	6.8
Health	2.4	6.0	10.0	9.8	-0.2	4.7	8.9	9.5	3.5	6.5	6.5
Other social & personal services	1.5	6.9	12.8	12.4	-2.1	7.9	7.0	11.2	4.2	5.7	5.7
	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3	4.3
GDP at factor cost	3.4	16.1	5.8	1.6	7.6	3.6	9.1	8.5	6.1	6.2	6.2

* Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.11 : Production of Major Agricultural Crops, Tanzania Mainland

Crop	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05*
('000' Tons)											
Food crops											
Maize	2,567.0	2,638.0	1,831.0	2,685.0	2,452.0	2,128.0	2,240.0	2,698.0	2,526.0	3,232.0	4,286.0
Paddy	723.0	733.8	550.8	810.8	506.0	476.0	991.7	960.6	562.0	586.0	1,030.0
Wheat	75.0	61.0	78.0	112.0	82.0	32.0	118.0	72.0	75.0	74.0	66.0
Pulses	37.4	38.4	37.4	453.0	528.0	584.0	674.0	683.0	713.0	905.7	603.0
Cash crops:											
Coffee	43.5	52.0	42.4	38.0	46.6	47.9	58.1	37.5	52.4	32.5	54.0
Cotton	44.5	84.2	84.5	69.9	39.0	35.0	41.4	50.2	63.0	46.8	114.5
Tea	24.8	24.3	24.0	26.2	21.9	24.8	26.7	24.7	27.6	30.1	30.7
Cashewnuts	63.4	82.0	63.0	93.2	103.3	121.2	98.6	67.3	95.0	79.0	72.0
Tobacco	18.3	28.0	35.4	52.0	38.0	31.8	24.8	27.7	28.0	34.0	47.0
Sisal	25.5	32.0	23.0	20.0	24.0	20.6	20.5	23.5	23.6	23.8	27.0
Pyrethrum	2.4	2.0	1.3	1.3	4.0	na	na	na	na	na	na

na = Not available

Source: Ministry of Agriculture and Food Security & Crop Boards

1.0 Output and Prices

Table 1.12 Marketed Production of Zanzibar Major Export Commodities

Commodity	Metric Tons										
	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^p
Cloves	1,575.6	10,339.0	2,506.0	204.0	8,027.3	460.0	2,061.9	5,959.8	5,219.0	4,097.6	3,266.7
Copra	2,780.0	2,223.0	1,207.0	93.6	296.4	972.4	254.6	0.0	0.0	0.0	0.0
Chillies	1.1	3.5	0.2	0.3	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Clove Stems Oil*	251.0	1,624.0	771.0	19.9	19.0	242.1	323.5	187.3	497.0	476.0	350.5
Seaweeds	4,287.0	4,861.0	3,667.0	3,394.0	6,607.0	4,990.7	8,117.0	9,090.7	9,261.0	7,184.5	8,512.1

p= Provisional

Source: Office of Chief Government Statistician - Zanzibar

Table 1.13 : Agricultural Production Indices, Tanzania Mainland

1980/81=100

Crop	1994/95	1995/96	1996/97	1997/98	1998/99	1999/00	2000/01	2001/02	2002/03	2003/04	2004/05
Food crops:											
Maize	139.5	143.4	99.5	146.0	133.3	115.7	121.8	146.7	137.3	175.7	233.0
Paddy	206.9	210.0	157.6	232.0	144.8	136.2	283.7	274.8	160.8	167.7	762.7
Wheat	82.9	67.4	86.2	123.8	90.6	35.4	130.4	79.6	82.9	81.8	74.2
Pulses	137.7	141.4	137.7	166.8	194.4	215.0	248.2	251.5	262.5	333.5	537.3
Cash Crops:											
Coffee	79.2	94.7	77.2	69.2	84.9	87.2	105.8	68.3	95.5	59.2	60.5
Cotton	78.5	148.5	149.0	123.3	68.8	61.7	73.0	88.5	111.1	82.6	125.1
Tea	140.9	138.1	136.4	148.9	124.2	140.9	152.0	140.3	156.6	171.1	174.4
Cashewnuts	117.4	151.9	116.7	172.6	191.3	224.4	182.7	124.6	175.9	145.5	82.8
Tobacco	123.6	189.2	239.2	351.4	256.4	214.9	167.6	187.2	226.7	316.3	51.9
Sisal	30.9	38.8	27.9	24.2	29.1	25.0	24.8	28.5	28.6	28.8	55.4
Pyrethrum	88.9	74.1	48.1	48.1	148.1	n.a	n.a	n.a	n.a	n.a	n.a

Source : Ministry of Agriculture and BOT computation

1.0 Output and Prices

Table 1.14: Production in Selected Industries, Tanzania Mainland

Commodity	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^p
Biscuits & pasta	tons	202.0	71.0	288.0	805.0	611.0	891.0	1,215.0	2,284.0	5,906.0	10,214.0	10,862.0
Wheat flour	tons	11,551.0	33,997.9	77,593.0	87,669.0	144,693.0	162,634.0	180,098.0	219,118.0	334,601.0	338,076.0	367,493.0
Sugar, refined	000' M/Tons	114.0	104.1	81.0	93.0	110.0	135.0	162.0	190.0	212.9	202.3	263.2
Konyagi	000' Lts	2,011.0	1,832.0	1,849.0	1,994.0	1,630.0	2,214.0	2,287.0	2,937.0	3,738.0	4,105.0	4,489.0
Beer	000' Lts	89,301.0	125,074.0	148,340.0	170,700.0	167,353.0	183,003.0	175,649.0	175,870.0	194,100.0	202,628.0	216,604.0
Chibuku	000' Lts	11,319.0	14,031.0	13,680.0	11,993.0	12,392.0	17,041.0	18,750.0	19,400.0	14,825.0	10,119.0	11,106.0
Cigarattes	Mill Pcs	3,699.0	3,733.3	4,710.0	3,933.0	3,371.0	3,745.0	3,491.0	3,778.0	3,920.0	4,219.0	4,435.0
Textiles	000'Sq. Mt.	31,201.0	33,435.6	41,706.0	45,546.0	49,757.0	73,566.0	84,548.0	106,305.0	126,900.0	127,051.0	115,716.0
Sisal ropes and twines	tons	17,713.0	10,518.0	4,919.0	4,329.0	3,253.0	3,900.0	4,796.0	5,901.0	6,839.0	5,161.0	6,018.0
Fishnet & products	tons	122.0	125.0	70.0	35.0	24.0	42.0	57.0	30.0	41.0	260.0	274.0
Plywood	Cubic Mt.	283.0	315.2	115.0	-	1,953.0	568.0	450.0	304.0	562.0	578.0	824.0
Pyrethrum extract	000' tons	21.0	11.0	3.0	9.0	17.0	44.0	71.0	36.0	16.0	23.0	164.0
Paints	000'Ltrs	3,233.0	5,205.4	4,986.0	4,943.0	12,903.0	7,085.0	9,662.0	13,564.0	16,842.0	16,621.0	16,608.0
Cement	000' tons	739.0	725.8	621.0	778.0	833.0	833.0	900.0	1,026.0	1,186.3	1,280.9	1,375.2
Rolled steel	tons	2,518.0	7,733.0	12,498.0	9,522.0	8,982.0	11,182.0	16,340.0	25,418.0	38,794.0	40,029.0	47,652.0
Iron Sheets	tons	18,142.0	6,422.0	15,218.0	14,918.0	23,028.0	25,046.0	25,937.0	35,067.0	31,018.0	29,573.0	25,037.0
Aluminium sheets/circles	tons	1,158.0	360.0	117.0	180.0	187.0	133.0	137.0	141.0	199.0	171.0	103.0
Dry cells	000 Pcs	58,520.0	65,620.0	43,080.0	46,490.0	46,000.0	44,000.0	39,000.0	42,000.0	43,000.0	74,000.0	83,000.0
Battery, auto	Pieces	5,210.0	1,850.0	250.0	7,090.0	4,000.0	14,000.0	11,000.0	17,000.0	27,000.0	29,000.0	42,000.0

* Provisional

Source: National Bureau of Statistics

Tables 1.15: Production in Selected Industries in Zanzibar

Commodity	Units	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^p
Coconut oil	Tons	3,833.0	3,872.0	335.0	522.0	188.0	233.0	147.0	3.1	66.0	67.0
Copra Cakes	Tons	134.0	322.0	124.0	58.0	70.0	61.0	54.0	2.0	59.0	41.0
Animal Feed	Tons	3,278.0	3,573.0	3,869.0	2,848.0	2,206.0	1,534.0	1,674.0	1,520.0	1277.0	985.0
Wheat Flour	Ton	0.0	0.0	0.0	0.0	0.0	0.0	0.0	21,446.0	16753.0	14,648.5
Soap & Detergent	Kgs	141,713.0	865,564.0	1,585,000.0	1,275,000.0	316,148.0	195,421.0	3,300.0	7,686.0	55230.0	85,550.0
Bread	No.'000'	45,770.0	47,143.0	48,557.0	50,014.0	20,585.0	53,059.0	54,519.0	59,992.2	68706.0	62,919.5
Soft Drinks	Liters'000"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3996184.0	3,656,635.5
Mineral Water	Liters'000"	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3135952.0	2,975,136.5
Super Shine Audio	Cartoon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	51,755.0	54685.0	47,976.5
Super Shine Video	Cartoon	0.0	0.0	0.0	0.0	0.0	0.0	0.0	45,468.0	40577.0	31,038.5
Clove Oil	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	3832.0	1916.0
Clove Steam Oil	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	20,508.0	12074.0	6037.0
Others	Kg	0.0	0.0	0.0	0.0	0.0	0.0	0.0	889.0	2734.8	2,669.1
Dash Dash Fashion	Pcs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	3,324.0	4929.0	3,904.5
Noodles	Kgs	0.0	0.0	0.0	0.0	0.0	0.0	0.0	159,133.0	193656.0	131,950.5
Gold(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	993.0	1127.0	913.5
Silver(Jewellery)	Grams	0.0	0.0	0.0	0.0	0.0	0.0	0.0	1,520.6	19010.0	14,659.5

p=Provisional

Source: Office of Chief Government Statistician - Zanzibar

1.0 Output and Prices

Table 1.16: Industrial Production Indices, Tanzania Mainland

Commodity	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005p
Biscuits & pasta	20.4	7.2	29.1	81.4	61.8	90.1	122.9	230.9	597.0	1,032.8	1,098.3
Wheat flour	29.7	87.4	199.4	225.3	371.9	418.0	462.9	563.1	910.1	868.9	944.5
Sugar, refined	101.8	92.9	72.3	83.0	98.2	120.8	144.6	169.6	190.1	180.6	235.0
Konyagi	209.0	190.4	192.2	207.3	169.4	230.1	237.7	305.3	376.7	426.7	466.6
Beer	117.9	165.1	195.8	225.3	220.9	241.6	231.8	232.1	256.2	267.5	285.9
Chibuku	103.6	128.4	125.2	109.7	113.4	155.9	171.5	177.5	135.6	92.6	101.6
Cigarattes	138.7	140.0	176.7	147.5	126.4	140.5	130.9	141.7	147.0	158.3	166.4
Textiles	53.7	57.6	71.8	78.4	85.7	126.7	145.6	183.1	216.7	218.8	199.3
Sisal ropes and twines	122.2	72.5	33.9	29.9	22.4	26.9	33.1	40.7	47.7	35.6	41.5
Fishnet & products	127.1	130.2	72.9	36.5	25.0	43.8	59.4	31.3	42.7	270.8	285.4
Plywood	17.8	19.8	7.2	-	122.9	35.7	28.3	19.1	43.8	36.4	51.9
Pyrethrum extract	53.8	28.2	7.7	23.1	43.6	112.8	182.1	92.3	41.0	59.0	420.5
Paints	237.0	381.6	365.5	362.4	946.0	519.4	708.4	994.4	1,234.8	1,218.5	1,217.6
Cement	196.5	193.0	165.2	206.9	221.5	221.5	239.4	272.9	315.4	340.7	365.8
Rolled steel	22.3	68.4	110.6	84.3	79.5	99.0	144.6	224.9	350.7	354.2	421.7
Iron Sheets	83.7	29.6	70.2	68.8	106.3	115.6	119.7	161.8	155.2	136.5	115.5
Aluminium sheets/circles	48.1	15.0	4.9	7.5	7.8	5.5	5.7	5.9	8.3	7.1	4.3
Dry cells	132.7	148.8	97.7	105.4	104.3	99.8	88.4	95.2	97.5	167.8	188.2
Battery, auto	34.3	12.2	1.6	46.6	26.3	92.1	72.4	111.8	177.6	190.8	276.3

p= Provisional

Source: National Bureau of Statistics & BOT computation

1.0 Output and Prices

Table 1.17 : Mineral Recoveries, Tanzania Mainland

Item	Unit	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005 ^p
Diamond	000' Carats	49.5	126.7	123.1	97.8	235.0	354.4	254.3	239.8	236.6	303.9	219.6
Gold	Kgs	320.0	318.0	232.0	427.0	4,767.0	15,060.0	30,088.0	43,320.0	48,018.0	48,175.7	45,404.9
Gemstone	Kgs	111,403.8	142,160.0	509,489.0	48,518.0	95,200.0	150,800.0	96,866.0	216,683.5	1,531,547.1	1,613,848.5	627,796.2
Salt	000' Tons	105.0	86.7	72.5	75.0	35.0	70.0	65.0	71.2	59.0	57.1	51.2
Gypsum	000' Tons	42.0	55.4	46.3	59.1	40.0	60.0	72.0	73.0	33.2	59.2	23.1
Limestone	000' Tons	1,062.1	1,200.0	n.a	1,181.2	1,241.2	15,000.0	2,269.4	2,856.7	1,206.2	1,390.9	2,006.4
Pozzolana	Tons	n.a	n.a	n.a	n.a	2,274.0	57,014.0	41,468.0	52,000.0	105,910.0	152,678.6	163,499.3

* Provisional

Source : Ministry of Energy and Minerals

Table 1.18: Seasonally Adjusted Consumer price Index, Tanzania Mainland*

Base: 2001=100

Period	Index		% change for the last six months at an annual rate**			Month-on-Month Total NCPI
	Total	Food	Total	Food	Non-Food	
2004-Jan	106.7	109.2	4.0	6.4	0.7	0.7
Feb	107.2	110.3	4.2	8.1	-0.7	0.5
Mar	107.6	110.6	4.1	6.6	0.3	0.4
Apr	108.4	112.8	4.9	10.5	-2.0	0.7
May	108.5	111.2	4.8	6.9	2.1	0.1
Jun	108.7	111.3	4.5	5.5	2.7	0.2
Jul	109.0	111.5	4.3	4.2	3.9	0.3
Aug	109.3	112.3	4.1	3.8	3.7	0.3
Sep	109.7	112.1	3.9	2.7	4.1	0.4
Oct	110.1	112.9	3.1	0.2	7.1	0.4
Nov	110.6	113.9	3.9	5.0	2.4	0.5
Dec	110.8	113.8	3.7	4.6	2.7	0.2
2005-Jan	111.0	115.6	3.7	7.6	-0.9	1.6
Feb	111.5	116.5	4.1	7.6	-0.1	0.5
Mar	112.1	116.0	4.4	7.1	2.4	0.5
Apr	112.8	117.6	5.0	8.6	0.6	0.6
May	112.9	116.7	4.2	5.1	3.5	0.1
Jun	113.4	117.8	4.8	7.0	2.9	0.4
Jul	113.8	119.3	5.1	6.5	3.9	0.4
Aug	114.3	118.8	5.0	3.9	7.1	0.4
Sep	114.6	118.9	4.7	5.0	5.1	0.3
Oct	115.3	120.3	4.5	4.7	5.0	0.6
Nov	115.8	121.6	5.3	8.4	3.8	0.4
Dec	116.2	122.1	5.2	7.5	4.2	0.3
2006-Jan	117.2	126.0	6.2	11.5	0.2	0.9
Feb	118.1	127.1	6.8	14.5	-2.7	0.8
Mar	119.4	128.6	8.4	17.1	-1.7	1.1

Note: * Adjusted for seasonal movements or seasonal variations, which refer to identical, or almost identical, patterns, which a time series appears to follow during the corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, as for example, the increase of food prices during Ramadhan.

** Percentage change of the Total NCPI is **Headline Inflation**, while the percentage change of the Non-Food NCPI is **Non-food Inflation**.

Table 1.19: National Consumer Price Index (New CPI)

Period Weight (%)	Non-Food											Total Index 100.0	Miscel. goods & services 1.5
	Food					Non-Food							
	Total 55.9	Drinks & Tobacco 6.9	Clothing & Footwear 6.4	Rent 1.4	Fuel, Power & Water 8.5	Furniture Equip. 2.1	Household operations 2.1	Personal care & Health 2.1	Recreation & Entertain. 0.8	Transpor- tation 9.7	Educa- tion 2.6		
2002	101.0	100.9	100.8	101.1	102.1	101.0	100.6	100.9	100.7	100.5	100.4	100.6	
2003	104.5	102.9	102.8	107.1	104.7	103.1	101.7	103.9	102.8	101.7	102.6	102.9	
2004	108.9	104.6	105.1	109.6	109.7	103.3	102.6	104.4	104.9	102.7	103.2	102.3	
2005	113.6	107.5	109.2	117.9	104.6	102.2	103.0	108.0	103.4	107.6	103.2	100.9	
2003 -Mar	105.4	104.5	103.6	107.5	110.8	103.6	102.7	104.8	101.6	101.7	101.6	104.3	
Jun	104.2	102.1	102.1	110.6	102.8	103.2	101.2	103.1	102.9	101.0	102.2	102.3	
Sep	104.5	102.9	102.5	104.5	103.6	103.2	101.6	104.7	103.3	102.0	103.9	103.2	
Dec	104.0	102.2	103.0	105.8	101.5	102.3	101.3	102.7	103.4	102.0	102.6	101.6	
2004 -Mar	109.4	104.6	106.4	112.7	107.6	102.8	101.8	106.9	106.2	102.4	102.7	103.4	
Jun	108.8	103.7	103.4	115.0	108.1	103.5	101.7	102.3	102.7	101.4	102.0	103.9	
Sep	108.6	105.0	105.3	105.3	111.5	103.5	103.4	104.2	105.4	103.5	104.1	101.0	
Dec	108.4	104.8	105.6	105.0	109.6	103.6	103.3	104.7	105.6	103.9	103.9	100.8	
2005 March	113.9	106.9	106.0	109.0	115.0	102.4	103.5	107.9	103.6	106.2	103.6	102.1	
Jun	113.3	107.0	104.5	109.0	116.0	101.6	103.1	107.5	103.4	107.2	103.1	100.9	
Sep	113.6	108.0	104.1	109.3	119.9	102.3	102.7	108.0	103.1	108.2	103.1	100.4	
Dec	113.7	108.3	103.8	109.4	120.6	102.5	102.7	108.7	103.4	108.7	102.8	100.4	
2006 March	120.6	108.5	103.4	109.6	120.6	102.5	101.8	107.6	103.1	109.7	103.0	100.6	

Source: National Bureau of Statistics.

Table 1.20: Zanzibar Consumer Price Index

Base: 1991 = 100

Period	Total Index	Food			Non- food							
		Total	Drinks & Tobacco	Rent	Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation	
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2001	356.2	320.6	467.6	462.7	726.2	823.3	166.6	305.0	188.0	203.5	249.4	440.4
2002	374.7	342.6	461.9	463.0	761.9	823.3	177.8	326.7	201.3	207.2	253.4	442.8
2003	408.5	374.3	515.4	513.2	857.1	872.9	213.7	345.9	220.6	236.3	266.5	475.2
2002- Mar	370.3	337.5	422.1	463.0	761.9	823.3	175.1	321.9	194.7	205.4	238.7	442.5
Jun	372.8	340.5	473.6	463.0	761.9	823.3	176.7	324.0	200.9	206.0	238.7	442.6
Sep	372.2	339.0	475.2	463.0	761.9	823.3	178.4	328.9	204.7	208.2	265.2	442.8
Dec	383.6	353.5	476.5	463.0	761.9	823.3	180.9	331.9	204.7	209.3	271.1	443.1
2003 -Mar	402.9	370.8	503.7	513.0	857.1	846.8	208.3	339.9	211.9	226.5	279.2	465.4
Jun	398.4	362.4	510.7	513.2	857.1	858.5	212.1	344.8	220.2	237.0	285.8	477.6
Sep	410.4	375.0	521.3	513.2	857.1	886.2	216.9	351.3	225.1	240.9	254.6	479.1
Dec	422.4	389.2	526.1	513.2	857.1	900.1	217.5	347.5	225.1	240.9	246.2	478.9
2002-Jan	364.2	329.6	396.8	463.0	761.9	823.3	174.1	321.9	194.7	205.3	238.7	442.5
Feb	370.1	337.2	397.2	463.0	761.9	823.3	176.2	322.0	194.7	205.4	238.7	442.5
Mar	376.5	345.7	472.4	463.0	761.9	823.3	175.1	322.0	194.7	205.4	238.7	442.5
Apr	378.4	348.1	472.9	463.0	761.9	823.3	176.4	324.0	194.7	205.8	238.7	442.5
May	367.6	333.5	473.8	463.0	761.9	823.3	176.4	324.0	204.1	206.0	238.7	442.5
Jun	372.4	339.8	474.0	463.0	761.9	823.3	177.1	324.0	204.1	206.0	238.7	442.8
Jul	370.5	337.0	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.5	265.2	442.8
Aug	374.2	341.9	475.1	463.0	761.9	823.3	178.1	328.7	204.7	207.7	265.2	442.8
Sep	371.9	338.2	475.4	463.0	761.9	823.3	179.0	329.2	204.7	209.3	265.2	442.8
Oct	373.8	340.7	476.9	463.0	761.9	823.3	180.0	329.2	204.7	209.3	271.1	443.6
Nov	383.9	353.9	476.0	463.0	761.9	823.3	180.7	329.5	204.7	209.3	271.1	442.9
Dec	393.2	366.0	476.7	463.0	761.9	823.3	181.9	336.9	204.7	209.3	271.1	442.9
2003-Jan	407.1	379.7	493.4	512.6	857.1	823.3	208.3	339.9	211.4	209.5	280.6	444.6
Feb	400.7	366.3	509.1	513.2	857.1	858.5	208.3	339.9	212.1	235.0	271.1	474.7
Mar	401.0	366.5	508.5	513.2	857.1	858.5	208.3	340.0	212.1	235.0	285.8	477.0
Apr	402.1	368.0	508.6	513.2	857.1	858.5	208.4	340.8	212.1	235.0	285.8	477.0
May	396.9	360.4	511.0	513.2	857.1	858.5	213.1	341.9	223.3	235.0	285.8	477.4
Jun	396.0	358.7	512.4	513.2	857.1	858.5	214.8	351.7	225.1	240.9	285.8	478.5
Jul	396.9	359.8	512.8	513.2	857.1	858.5	216.8	352.8	225.1	240.9	274.1	479.2
Aug	416.9	382.1	525.1	513.2	857.1	900.1	216.8	352.8	225.1	240.9	244.9	479.2
Sep	417.4	383.0	526.1	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Oct	424.4	391.4	526.0	513.2	857.1	900.1	217.0	348.4	225.1	240.9	244.9	478.8
Nov	420.0	386.3	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	244.9	478.9
Dec	422.8	390.0	526.2	513.2	857.1	900.1	217.8	347.0	225.1	240.9	248.8	478.9

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.21: National consumer Price Index, Percentage change on the Previous year

(Base: 2001=100)

Period	Weight (%)	Non-Food													
		Total Index	Food	Total	Drinks & Tobacco	Clothing & Footwear	Rent	Fuel, Power & Water	Furniture Equip.	Household operations	Personal care & Health	Recreation & Entertain.	Transportation	Educ-ation	Miscel. goods & services
2002	4.6	100.0	55.9	44.1	6.9	6.4	1.4	8.5	2.1	2.1	2.1	0.8	9.7	2.6	1.5
2003	3.5	4.1	4.1	5.9	2.7	1.6	14.5	6.4	3.9	1.5	3.5	1.8	2.1	3.6	4.4
2004	4.1	5.9	4.5	2.0	1.5	2.0	5.9	2.5	2.1	1.1	2.9	2.1	1.2	2.2	2.2
2005	4.4	5.9	5.9	3.0	-0.4	2.3	2.3	5.0	0.2	0.9	0.5	2.1	1.0	0.7	-0.5
2003- Mar	3.4	3.8	3.8	2.2	2.2	6.8	6.0	2.0	1.7	1.8	3.5	1.0	1.1	1.3	2.8
Jun	3.6	5.1	5.1	0.7	9.5	0.4	1.4	1.4	3.0	0.6	2.1	2.5	0.9	1.7	2.0
Sep	3.6	4.5	4.5	2.0	3.3	2.5	2.2	2.2	2.0	1.0	3.6	1.9	1.3	3.2	2.8
Dec	3.6	4.7	4.7	1.2	9.9	1.0	2.5	2.5	1.8	0.8	2.4	3.1	1.6	2.4	1.2
2004- Mar	3.8	6.5	6.5	-0.9	4.9	-2.9	2.7	2.7	-0.8	-0.8	2.0	4.5	0.7	1.2	-0.8
Jun	4.4	6.4	6.4	0.1	4.3	3.3	3.3	0.7	-0.6	-0.3	-1.6	-0.5	0.0	-1.1	1.3
Sep	4.1	5.3	5.3	-1.4	2.5	7.7	7.7	3.0	0.2	1.9	-1.0	1.9	1.1	0.5	-1.8
Dec.	4.3	5.4	5.4	-0.1	2.5	-0.8	-0.8	8.0	1.3	1.9	2.0	2.2	1.8	1.3	-0.8
2005 March	4.1	5.5	5.5	0.9	-3.3	2.0	-0.4	-0.4	-0.4	1.7	1.0	-2.4	3.7	0.9	-1.3
June	4.1	5.0	5.0	2.0	-5.2	3.0	1.1	1.1	-1.9	1.4	5.1	0.7	5.7	1.2	-2.9
Sept	4.5	6.3	6.3	2.7	3.7	-0.9	-0.9	-0.9	-1.1	-0.7	4.2	-2.0	4.9	-1.2	-0.8
Dec	4.8	6.9	6.9	2.9	-1.7	4.2	10.0	10.0	-1.1	-0.5	3.9	-2.1	4.7	-1.1	-0.4
2006 March	5.9	9.7	9.7	2.3	-2.5	0.6	4.9	4.9	0.1	-1.7	-0.3	-0.4	3.3	-0.5	-1.4

Source: National Bureau of Statistics.

Table 1.22: Zanzibar Consumer Price Index-Percentage Change on the Previous Year

Base: 1991 = 100

Period	Total Index	Food	Non food									
			Total	Drinks & Tobacco		Fuel and Light	Clothing and Footwear	Furniture & Utensils	Household Operation	Personal Care & Health	Recreation and entertainment	Transportation
				Tobacco	Rent							
Weights	100	75.9	24.1	1.2	1.4	7.5	5.8	1.2	2.5	0.6	0.5	3.4
2002	5.2	6.9	-1.2	0.1	5.0	0.0	6.8	7.1	7.1	1.8	1.6	0.5
2003	9.0	9.3	11.6	10.8	12.5	6.0	20.2	5.9	9.6	14.0	5.1	7.3
2002- Mar	4.6	6.0	-9.2	0.1	6.7	0.0	7.5	6.1	4.3	1.7	-1.8	0.9
Jun	4.9	6.4	1.7	0.1	6.7	0.0	8.1	6.7	7.6	1.6	-2.6	0.5
Sep	4.1	5.1	1.7	0.1	6.7	0.0	7.4	8.2	9.7	2.1	7.7	0.4
Dec	7.2	10.1	0.8	0.1	0.0	0.0	4.0	7.5	6.6	2.0	3.1	0.3
2003- Mar	8.9	9.9	20.1	10.8	12.5	2.9	18.9	5.6	8.8	10.3	16.9	5.2
Jun	6.9	6.4	7.8	10.9	12.5	4.3	20.0	6.4	9.6	15.1	19.7	7.9
Sep	10.3	10.6	9.7	10.8	12.5	7.6	21.6	6.8	10.0	15.7	-4.0	8.2
Dec	10.2	10.2	10.4	10.9	12.5	9.3	20.3	4.7	10.0	15.1	-9.2	8.1
2002-Jan	1.5	1.5	-14.6	0.1	6.7	0.0	6.5	6.1	4.3	1.6	-0.1	0.9
Feb	6.9	9.4	-14.5	0.1	6.7	0.0	8.4	6.1	4.3	1.7	-2.6	0.9
Mar	5.5	7.2	1.5	0.1	6.7	0.0	7.7	6.1	4.3	1.7	-2.6	0.9
Apr	5.5	7.3	1.6	0.1	6.7	0.0	8.5	6.7	4.3	1.9	-2.6	0.8
May	6.5	8.8	1.7	0.1	6.7	0.0	8.5	6.6	9.3	2.0	-2.6	0.4
Jun	2.7	3.2	1.7	0.1	6.7	0.0	7.3	6.7	9.3	1.1	-2.6	0.4
Jul	5.0	6.4	1.9	0.1	6.7	0.0	7.8	8.2	9.7	1.8	8.2	0.4
Aug	3.7	4.5	1.8	0.1	6.7	0.0	7.2	8.2	9.7	1.8	8.2	0.4
Sep	3.8	4.5	1.5	0.1	6.7	0.0	7.2	8.3	9.7	2.7	6.8	0.4
Oct	5.4	7.3	1.3	0.1	0.0	0.0	5.6	6.6	9.7	2.0	3.1	0.6
Nov	8.0	11.4	0.6	0.1	0.0	0.0	2.9	6.7	5.1	2.0	3.1	0.1
Dec	8.3	11.6	0.7	0.1	0.0	0.0	3.6	9.1	5.1	2.0	3.1	0.1
2003-Jan	11.8	15.2	24.3	10.7	12.5	0.0	19.6	5.6	8.6	2.1	17.5	0.5
Feb	8.3	8.6	28.2	10.9	12.5	4.3	18.2	5.6	8.9	14.4	13.5	7.3
Mar	6.5	6.0	7.6	10.9	12.5	4.3	18.9	5.6	8.9	14.4	19.7	7.8
Apr	6.3	5.7	7.5	10.9	12.5	4.3	18.1	5.2	8.9	14.2	19.7	7.8
May	8.0	8.1	7.9	10.9	12.5	4.3	20.8	5.5	9.5	14.1	19.7	7.9
Jun	6.3	5.5	8.1	10.9	12.5	4.3	21.3	8.5	10.3	16.9	19.7	8.1
Jul	7.1	6.8	7.9	10.8	12.5	4.3	21.8	7.3	10.0	16.1	3.4	8.2
Aug	11.4	11.8	10.5	10.8	12.5	9.3	21.7	7.3	10.0	16.0	-7.7	8.2
Sep	12.2	13.2	10.7	10.9	12.5	9.3	21.2	5.8	10.0	15.1	-7.7	8.1
Oct	13.5	14.9	10.3	10.9	12.5	9.3	20.5	5.8	10.0	15.1	-9.7	7.9
Nov	9.4	9.1	10.5	10.9	12.5	9.3	20.6	5.3	10.0	15.1	-9.7	8.1
Dec	7.5	6.5	10.4	10.9	12.5	9.3	19.7	3.0	10.0	15.1	-8.2	8.1

Source: Department of Statistics Zanzibar and Bank of Tanzania Zanzibar

Table 1.23: Dar es Salaam Cost of Living Index - Middle Income Group*

December 2001=100

Period	Total Index	Food	Non- Food										
			Drinks and Tobacco	Clothing and footwear	Rent	Fuel light and water	Furniture and utensils	Household operations	Personal care and health	Transportation	Recreation and entertainment	Education	Miscel. goods & services
Weights	100.0	57.0	7.9	7.5	1.2	6.9	1.3	2.0	2.1	10.7	1.0	1.7	0.6
2001	102.1	100.9	105.1	103.9	100.0	105.2	100.6	101.3	103.1	103.5	104.5	100.7	105.4
2002	103.5	103.5	101.5	104.1	103.3	103.3	103.9	103.7	103.5	104.6	101.6	103.3	109.9
2003	105.9	105.7	106.6	108.2	108.5	109.1	101.7	105.6	104.1	103.3	101.8	102.5	123.0
2004	113.6	116.3	110.5	106.8	111.9	124.8	103.7	109.1	102.3	106.0	104.6	102.8	119.5
2003-Mar	104.4	103.2	108.3	107.3	108.5	108.4	100.3	105.0	103.1	103.0	101.4	101.4	120.0
Jun	104.1	102.6	105.6	108.4	108.5	108.8	101.5	104.2	105.4	103.3	102.1	105.5	122.4
Sep	106.2	106.5	104.3	107.9	108.5	109.1	102.8	107.5	104.5	103.3	101.9	102.8	125.1
Dec	108.9	110.4	108.3	109.3	108.5	110.2	102.2	105.6	103.5	103.6	101.5	100.3	124.3
2004-Mar	112.0	113.5	120.1	105.3	111.9	118.7	103.5	111.0	104.5	102.7	105.5	103.3	116.5
Jun	112.6	114.7	115.3	107.3	111.9	122.2	104.6	107.4	102.3	103.6	105.4	102.6	117.7
Sep	113.9	116.9	103.3	106.5	111.9	129.2	104.2	109.7	101.3	107.7	105.1	102.8	123.2
Dec	117.2	121.8	104.5	105.7	111.9	128.9	106.7	105.6	104.3	112.2	107.4	105.1	120.7
2005-Mar	119.7	123.3	104.1	104.3	111.9	152.3	107.8	103.4	105.5	113.1	109.4	105.6	120.6
Jun	121.3	124.3	106.0	104.9	111.9	162.9	109.9	105.0	106.4	113.2	110.5	107.5	121.0
sep	126.0	130.5	109.1	105.4	126.7	165.7	112.1	107.2	107.9	115.7	119.2	109.1	122.7
Dec	127.9	133.2	109.6	105.4	126.5	170.6	112.9	107.7	106.6	115.2	116.7	110.0	127.3
2005-Jan	118.6	121.7	104.1	104.4	111.9	149.1	107.6	105.4	105.4	113.0	109.3	105.6	120.5
Feb	120.6	124.9	104.1	104.2	111.9	153.8	107.9	102.2	105.4	113.1	109.3	105.6	120.5
Mar	119.8	123.3	104.1	104.2	111.9	153.8	107.9	102.4	105.7	113.2	109.6	105.6	120.7
Apr	122.1	126.6	104.3	104.3	111.9	159.3	107.9	102.9	106.1	113.2	109.3	105.6	120.7
May	119.5	121.3	104.9	105.2	111.9	164.8	110.0	106.0	106.5	111.6	111.2	108.4	121.3
Jun	122.4	125.0	108.9	105.2	111.9	164.8	111.8	106.1	106.5	114.9	111.2	108.4	120.8
Jul	125.1	129.1	108.9	105.3	127.1	164.8	112.0	107.4	107.9	115.7	119.5	108.6	122.8
Aug	125.7	130.2	108.9	105.3	126.5	164.8	111.9	107.4	107.8	115.8	119.5	108.6	122.8
Sep	127.2	132.2	109.6	105.7	126.5	167.5	112.3	106.8	108.0	115.7	118.6	110.0	122.6
Oct	127.9	133.2	109.6	106.1	126.5	169.3	112.7	107.7	109.4	115.1	115.5	110.0	126.7
Nov	127.8	133.2	109.6	105.4	126.5	171.3	112.7	107.7	105.1	115.2	115.5	110.0	127.7
Dec	127.9	133.2	109.6	104.8	126.5	171.3	113.4	107.7	105.4	115.4	119.2	110.0	127.7

Source: National Bureau of Statistics. * People with monthly incomes TZS 17,500/= up to 40,000/=

Table 1.24: Dar es Salaam Retail Price Index - Wage earners*

December 2001=100

Period	Total Index	Food	Non Food											
			Total	Drinks and Tobacco	Clothing and footwear	Rent	Fuel, light & water	Furniture and utensils	Household operations	Personal care & health	Transportation	Recreation and entertain.	Educ-ation	Miscel. goods & services
Weights	100	67.5	32.5	2.5	4.1	0.8	10.4	0.6	1.8	1.3	8.6	0.8	1.2	0.3
2001	103.1	103.6	102.1	100.8	103.7	100.0	103.1	105.4	101.6	101.4	100.3	102.5	103.5	102.5
2002	103.8	104.0	103.5	103.0	103.5	111.9	104.2	103.3	104.7	107.4	100.3	105.7	108.8	102.6
2003	108.5	109.6	106.3	114.0	111.5	111.9	106.9	102.6	102.5	109.3	100.4	109.3	109.1	105.8
2004	114.0	117.1	107.7	123.2	111.9	111.9	107.0	113.0	102.2	118.5	100.9	103.7	111.2	103.4
2003-Mar	108.3	109.5	105.9	112.1	108.8	111.9	106.9	102.1	102.9	108.9	100.3	110.3	110.1	105.4
Jun	107.5	108.0	106.4	113.3	111.4	111.9	106.9	102.4	102.2	109.3	100.3	111.1	111.7	108.6
Sep	108.6	109.7	106.2	113.3	111.7	111.9	106.9	102.2	102.4	109.5	100.3	107.8	108.0	106.8
Dec	109.8	111.3	106.8	117.3	114.0	111.9	106.9	103.8	102.3	109.5	100.7	107.8	106.5	102.5
2004-Mar	114.8	118.2	107.6	123.9	113.0	111.9	107.0	108.4	102.3	117.2	100.7	103.7	110.1	100.3
Jun	113.8	116.7	107.7	123.8	113.3	111.9	107.0	112.3	102.1	119.4	100.3	103.7	109.7	100.3
Sep	112.6	114.9	107.8	122.5	111.6	111.9	107.0	113.9	102.1	120.6	101.4	103.7	109.9	108.3
Dec	115.0	118.6	107.6	122.6	109.7	111.9	107.0	117.4	102.3	117.0	101.1	103.7	115.0	104.7
2005-Mar	123.3	124.1	121.8	120.3	107.5	113.6	149.0	119.2	109.3	110.2	103.4	108.2	118.0	112.8
Jun	124.7	123.2	127.9	119.7	109.6	113.6	163.4	115.3	109.4	111.0	108.4	110.0	116.7	114.5
Sep	126.8	125.7	129.0	119.9	108.9	113.6	165.9	114.5	110.2	113.8	110.4	111.7	105.3	119.9
Dec	131.0	129.9	133.3	119.9	108.8	113.6	170.9	113.7	111.3	119.2	116.8	111.6	120.1	137.3
2005-Jan	121.9	123.2	119.2	122.6	106.9	113.6	143.0	119.2	109.2	110.2	100.8	107.3	118.0	107.4
Feb	124.0	125.1	121.7	119.2	107.5	113.6	150.4	119.2	109.2	110.2	101.6	109.0	118.0	115.6
Mar	124.1	124.0	124.5	119.3	108.3	113.6	153.6	119.2	109.4	110.2	107.9	108.3	118.0	115.6
Apr	124.8	123.9	126.8	119.2	108.3	113.6	160.8	119.2	109.6	110.2	107.9	108.3	118.0	115.0
May	124.1	122.1	128.3	119.9	108.7	113.6	164.7	112.6	109.4	111.5	108.7	110.2	116.1	116.1
Jun	125.3	123.6	128.7	119.9	111.8	113.6	164.6	114.0	109.3	111.5	108.7	111.4	116.1	112.4
Jul	125.6	124.6	127.6	119.9	109.0	113.6	164.6	114.0	109.3	110.9	107.2	111.6	108.5	112.4
Aug	125.8	124.8	127.9	119.9	109.1	113.6	164.6	114.0	110.6	114.7	107.2	111.8	108.5	112.4
Sep	128.9	127.7	131.5	119.9	108.6	113.6	168.5	115.4	110.6	115.8	116.7	111.8	98.9	134.8
Oct	129.4	127.7	133.1	119.9	108.6	113.6	170.9	115.4	111.2	118.0	116.7	111.6	118.6	133.5
Nov	131.3	130.5	133.1	119.9	108.9	113.6	170.9	112.8	111.3	119.6	116.7	111.6	116.1	137.9
Dec	132.2	131.5	133.6	119.9	108.9	113.6	170.9	112.8	111.4	120.0	117.1	111.6	125.7	140.4

Source: National Bureau of Statistics. * People with Monthly incomes up to TZS 17,500/=.

Table 2.1: Analysis of Central Government Finance, Tanzania Mainland

Millions of TZS

Item					2005/06			
				Budget	Estimates		Actuals	
	2002/03	2003/04	2004/05	2005/2006	Oct-Dec	Jan-Mar	Oct-Dec	Jan-Mar
1. Total Revenue (A+ B)	1,839,819.1	2,155,975.8	2,547,098.0	3,078,096.6	910,269.3	743,003.0	874,542.0	600,025.2
A. Recurrent Revenue	1,217,517.0	1,459,303.3	1,739,288.0	2,066,751.6	520,339.6	514,824.1	516,034.5	530,539.5
Tax revenue	1,105,746.0	1,342,798.2	1,599,010.0	1,895,966.6	474,717.0	471,392.0	474,138.1	487,029.7
Customs and Excise duties	458,285.6	575,408.5	702,846.0	790,801.9	198,872.6	190,842.5	195,664.7	202,039.3
Income taxes	276,049.7	366,650.9	422,196.0	549,074.3	139,415.2	139,607.5	138,695.1	146,939.4
Sales taxes/VAT	259,747.2	325,483.7	372,255.0	466,369.6	118,575.3	117,447.7	122,686.6	121,563.1
Tax Refunds			-47,798.0	-67,834.4	-19,148.9	-16,658.6	-16,729.6	-18,213.2
Other taxes	111,663.5	123,500.2	149,511.0	157,555.2	37,002.9	40,153.0	33,821.4	34,701.1
Non - tax revenue	111,771.1	116,505.1	140,278.0	170,785.0	45,622.6	43,432.2	41,896.4	43,509.8
B. Grants	622,302.1	696,672.5	807,810.0	1,011,345.0	389,929.6	228,178.9	358,507.5	69,485.7
2. Total expenditure	1,989,537.8	2,516,943.1	3,198,152.0	4,176,050.4	1,064,786.6	1,021,591.7	1,291,920.8	733,226.6
Recurrent expenditure	1,488,640.8	1,780,115.1	2,106,562.0	2,790,867.3	647,408.7	675,817.9	823,819.9	572,667.9
Current payments	1,388,860.8	1,671,581.2	1,938,124.0	2,616,104.4	607,794.9	629,789.0	753,355.3	527,654.8
Interest payments	99,780.0	108,533.8	168,438.0	174,762.9	39,613.8	46,029.0	70,464.6	45,013.1
Development expenditure	500,897.0	736,828.1	1,091,590.0	1,385,183.1	417,377.9	345,773.8	468,101.0	160,558.6
3. Surplus (+) / Deficit (-) [1-2]	-149,718.7	-360,967.3	-651,054.0	0.0	-154,517.3	-278,588.7	-417,378.8	-133,201.3
4. Other Items	65,901.3	50,776.1	0.0	0.0	0.0	0.0	191,357.2	-177,681.9
5. Expenditure Float	-79,393.5	-89,548.2	0.0	0.0	0.0	0.0	-2,005.5	5.2
6. Overall balance	-163,210.9	-399,739.5	-651,054.0	-1,097,953.9	-154,517.3	-278,588.7	-228,027.1	-310,878.0
7. Total Financing	163,210.9	399,739.5	651,054.0	-1,097,953.9	154,544.7	278,616.0	228,027.1	310,878.0
Foreign (net):	199,724.8	434,235.4	425,768.0	1,097,953.9	300,542.1	65,314.1	332,322.4	51,605.5
Loans	301,050.2	477,518.2	449,259.0	584,888.5	274,396.1	85,396.1	344,398.8	74,944.5
Program	151,331.0	216,388.5	168,300.0	612,273.5	189,000.0	0.0	171,150.0	0.0
Development project	149,719.1	261,129.7	280,959.0	270,689.1	85,396.1	85,396.1	173,248.8	74,944.5
Basket Support	0.0	1,901.9	109,956.0	341,584.4	61,710.4	13,236.0	15,777.3	0.0
Amortization	-101,325.3	-45,184.8	-133,447.0	101,291.4	-35,564.4	-33,318.0	-27,853.7	-23,339.0
Domestic (net):	-36,513.9	-34,495.9	225,286.0	-128,676.5	-145,997.5	213,301.9	-104,295.3	259,272.5
Domestic	-36,263.0	-44,262.7	231,111.0	513,065.4	-142,959.7	211,129.6	-137,604.5	265,958.5
Domestic non-bank borrowing	-30,705.1	38,927.0	0.0	514,905.7				
Domestic bank borrowing	-5,557.9	-83,189.8	0.0					
Amortization of contingent debt	-250.9	0.0	-15,940.0	-12,260.3	-3,037.7	-3,037.7	0.0	-6,686.0
Privatization Fund	0.0	9,766.8	10,115.0	10,420.0	0.0	5,210.0	33,309.2	0.0
Change in arrears								
Recovery from NBC bond								
Memorandum items:								
Domestic Amortization								

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.2: Central Government Operations

Millions of TZS

Item	2005/06						
	Actual			Budget estimates		Actual	
	2002/03	2003/04	2004/2005	Oct-Dec	Jan-Mar	Oct-Dec	Jan-Mar
Total Revenue	1,217,517.04	1,459,303.31	1,773,709.38	520,339.6	514,824.1	516,034.5	530,539.5
Tax Revenue	1,105,745.96	1,342,798.17	1,615,246.98	474,717.0	471,392.0	474,138.1	487,029.7
Taxes on Imports	458,285.60	575,408.50	679,992.40	198,872.6	190,842.5	195,664.7	202,039.3
Sales/VAT and Excise on Local Goods	259,747.18	325,483.69	402,136.12	118,575.3	117,447.7	122,686.6	121,563.1
Tax Refunds			(64,376.41)	-19,148.9	-16,658.6	-16,729.6	-18,213.2
Income Taxes	276,049.70	366,650.89	465,454.66	139,415.2	139,607.5	138,695.1	146,939.4
Other taxes	111,663.48	123,500.24	132,040.21	37,002.9	40,153.0	33,821.4	34,701.1
Non- tax Revenue	111,771.07	116,505.14	158,462.40	45,622.6	43,432.2	41,896.4	43,509.8
Total Expenditure	1,989,537.78	2,516,943.13	3,164,282.33	1,064,786.6	1,021,591.7	1,291,920.8	733,226.6
Recurrent expenditure	1,488,640.83	1,780,115.07	2,017,489.94	647,408.7	675,817.9	823,819.9	572,667.9
Interest payments	99,779.98	108,533.85	143,285.07	39,613.8	46,029.0	70,464.6	45,013.1
Domestic	57,009.30	70,231.58	87,392.84	25,044.6	25,044.6	56,786.1	31,628.9
Foreign	42,770.68	38,302.27	55,892.23	14,569.2	20,984.4	13,678.4	13,384.3
Wages and salaries	397,770.05	462,963.89	550,553.96	170,474.3	170,474.3	160,922.7	163,185.0
Other goods, services and transfers	991,090.80	1,208,617.34	1,323,650.91	395,581.4	394,831.4	542,308.6	313,772.0
of which: Roads	63,155.64	77,125.61	98,406.16	20,103.3	20,103.3	15,192.0	18,903.9
Retention fund	47,949.73	47,448.97	53,834.48	14,895.0	14,895.0	14,371.3	13,327.7
Dev. Expenditure and net lending	500,896.96	736,828.06	1,146,792.39	417,377.9	345,773.8	468,101.0	160,558.6
Local	95,661.67	133,041.30	239,651.14	92,509.5	92,509.5	146,000.0	32,000.0
Foreign	405,235.29	603,786.76	907,141.25	324,868.4	253,264.3	322,101.0	128,558.6
Balance (cheques issued) before Grants	(772,020.75)	(1,057,639.82)	(1,390,572.95)	-544,447.0	-506,767.6	-775,886.3	-202,687.1
Grants	622,302.07	696,672.51	992,975.44	389,929.6	228,178.9	358,507.5	69,485.7
Program (CIS/OGL)	293,927.70	278,500.10	364,280.29	188,767.7	50,146.7	207,422.5	0.0
Project	255,516.16	248,325.88	400,314.13	85,243.1	85,243.1	57,314.5	30,006.4
MDF funds / Basket Support funds	-	92,429.26	156,071.63	92,518.8	69,389.1	75,760.4	23,607.7
HIPC Relief	72,858.20	77,417.26	72,309.39	23,400.0	23,400.0	18,010.1	15,871.6
Balance (cheques issued) after grants	(149,718.68)	(360,967.31)	(397,597.51)	-154,517.3	-278,588.7	-417,378.8	-133,201.3
Adjustments to cash and other items(net)	65,901.28	50,776.10	(30,848.54)	0.0	0.0	191,357.2	-177,681.9
Expenditure Float	(79,393.54)	(89,548.24)	(170,990.03)	0.0	0.0	-2,005.5	5.2
Overall balance (cheques cleared)	(163,210.95)	(399,739.45)	(568,587.53)	-154,517.3	-278,588.7	-228,027.1	-310,878.0
Financing	163,210.95	399,739.45	568,587.53	154,517.3	278,588.7	228,027.1	310,878.0
Foreign Financing (net)	199,724.85	434,235.36	423,642.37	300,542.1	65,314.1	332,322.4	51,605.5
Loans	301,050.17	477,518.21	373,987.26	274,396.1	85,396.1	344,398.8	74,944.5
Program loans	151,331.04	216,388.52	65,395.61	189,000.0	0.0	171,150.0	0.0
Development Project loans	149,719.13	261,129.69	308,591.66	85,396.1	85,396.1	173,248.8	74,944.5
Basket Support Amortization	(101,325.33)	(45,184.77)	(107,089.62)	-35,564.4	-33,318.0	-27,853.7	-23,339.0
Domestic (net)	(36,513.90)	(34,495.91)	144,945.16	-146,024.8	213,274.6	-104,295.3	259,272.5
Domestic	(36,262.99)	(44,262.75)	144,945.16	-142,959.7	211,129.6	-137,604.5	265,958.5
Bank borrowing	(44,762.99)	(83,189.80)	97,313.19				
Non-Bank (net of amortization)	8,500.00	38,927.05	47,631.97				
Amortization of contingent debt	(250.91)	-	-	-3,037.7	-3,037.7	0.0	0.0
Privatization Proceeds		9,766.84	-				
Change in arrears							
Recovery from NBC bond				0.0	0.0	0.0	0.0
Memorandum items:							
Domestic Amortization							
GDP at Market Prices - Actual (TZS million)	9,493,500	10,490,318					

Source: Ministry of Finance, Bank of Tanzania and National Bureau of Statistics.

Table 2.3: Zanzibar Central Government Operations

Item	Millions of TZS					
	2005/2006		2005/2006		Actual	
	Budget Estimates	Estimates	Estimates	Actual	Actual	Actual
Total Revenue	73,124.3	17,288.0	17,689.0	17,240.0	18,969.8	18,969.8
Tax Revenue	67,811.5	16,030.0	16,349.0	16,252.0	17,186.0	17,186.0
Tax on Imports	22,011.2	3,550.0	4,240.0	3,372.9	3,932.7	3,932.7
VAT and Excise Duties (local)	20,426.5	5,717.0	5,006.0	5,775.4	5,536.9	5,536.9
Income Tax	7,176.5	1,868.0	1,600.0	2,098.1	2,082.1	2,082.1
Other Taxes	18,197.4	4,895.0	5,503.0	5,005.5	5,634.3	5,634.3
Non-Tax Revenue	5,312.8	1,258.0	1,340.0	988.0	1,783.8	1,783.8
Total Expenditure	157,484.0	27,491.8	27,025.0	35,412.2	35,900.6	35,900.6
Recurrent Expenditure	88,409.0	25,849.8	20,120.0	24,617.6	21,077.5	21,077.5
Wages and Salaries	47,020.0	12,608.0	12,180.0	12,166.4	12,139.3	12,139.3
Interest Payment (Public Debt)	750.0	126.8	-	422.2	-	-
Foreign	-	-	-	422.2	-	-
Local	-	-	-	-	-	-
Other Expenditure	34,839.0	13,115.0	7,940.0	12,029.0	8,938.2	8,938.2
Recurrent Deficit	(84,359.7)	(8,561.8)	(2,431.0)	(7,377.7)	(2,107.7)	(2,107.7)
Development Expenditure	69,075.0	1,642.0	6,905.0	10,794.6	14,823.1	14,823.1
Local	-	-	800.0	377.5	1,244.9	1,244.9
Overall (surplus) Deficit before grants	(84,359.7)	(10,203.8)	(9,336.0)	(18,172.3)	(16,930.8)	(16,930.8)
Grants(cash)	34,333.0	7,397.0	-	7,397.0	645.0	645.0
Multilateral Sources (BOP Support)	-	7,397.0	-	7,397.0	645.0	645.0
Bilateral sources	-	-	-	-	-	-
Overall Deficit after grants	(50,026.7)	(2,806.8)	(9,336.0)	(10,775.3)	(16,285.8)	(16,285.8)
Adjustment to cash and other items	6,543.0	(2,806.8)	1,234.0	(766.5)	(1,411.8)	(1,411.8)
Overall Deficit cheques Cleared	(56,569.8)	-	(10,570.0)	(10,008.7)	(14,874.0)	(14,874.0)
Financing	56,569.8	-	10,570.0	10,008.7	14,874.0	14,874.0
Foreign	42,198.0	-	5,573.0	4,935.7	12,377.0	12,377.0
Import Support	-	-	5,573.0	4,935.7	12,377.0	12,377.0
Program Loans	-	-	5,573.0	4,935.7	12,377.0	12,377.0
Amortization (foreign)	42,198.0	-	-	-	-	-
Domestic (net)	7,829.0	-	4,997.0	1,823.0	2,497.0	2,497.0
Bank	-	-	-	-	-	-
Non-bank	7,829.0	-	4,997.0	1,823.0	2,497.0	2,497.0
Amortization (local)	6,542.8	-	-	3,250.0	1,650.3	1,650.3

Note:

Estimates are based on monthly resource and expenditure ceilings.

GDP TZs 252.3 billion

r = revised, p = provisional

Source: Ministry of Finance - Zanzibar, and Bank of Tanzania Computations

Table 2.4. Treasury Bills Auction - Actual Sales by Transactor

Period	Total		Bank of Tanzania		Deposit Money Banks		Other Banking Institutions		Other Financial Institutions		Official Entities	
	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative	Auction	Cumulative
2000	399,324.4	1,891,183.2	0.0	13,123.7	243,818.4	1,244,796.8	29,407.9	158,654.1	119,785.5	355,662.3	0.0	9,417.6
2001	553,361.4	2,444,544.5	0.0	13,123.7	374,220.6	1,619,017.3	30,887.9	189,542.0	131,852.1	487,514.5	0.0	9,417.6
2002	1,024,963.4	3,469,507.9	0.0	13,123.7	743,140.0	2,362,157.3	93,228.2	282,770.2	177,867.4	665,381.8	0.0	9,417.6
2003	1,196,691.8	4,666,199.6	0.0	0.0	868,637.1	3,230,794.4	43,956.4	326,726.6	194,279.6	859,661.4	0.0	0.0
2004	1,375,212.2	6,041,411.9	0.0	0.0	907,364.7	4,138,159.1	52,134.5	378,861.1	243,300.0	1,102,961.4	0.0	0.0
2005	2,301,298.5	8,342,710.3	0.0	0.0	1,761,636.6	5,899,795.7	23,997.5	402,858.6	195,038.2	1,297,999.5	0.0	0.0
2004 - March	325,121.2	325,121.2	0.0	0.0	245,213.7	245,213.7	15,298.5	15,298.5	44,469.8	44,469.8	0.0	0.0
June	295,491.7	620,612.8	0.0	0.0	167,053.0	412,266.8	14,920.4	30,218.9	50,503.0	94,972.8	0.0	0.0
September	343,570.7	964,183.5	0.0	0.0	224,495.5	636,762.3	15,267.0	45,485.9	69,934.3	164,907.1	0.0	0.0
December	411,028.7	1,375,212.2	0.0	0.0	270,602.4	907,364.7	6,648.6	52,134.5	78,392.9	243,300.0	0.0	0.0
2005-March	167,222.2	480,652.2	0.0	0.0	149,661.9	427,643.0	1,121.0	3,033.0	5,722.8	23,694.2	0.0	0.0
June	152,841.6	984,811.5	0.0	0.0	100,101.1	760,847.6	1,916.0	7,078.5	10,871.1	86,469.2	0.0	0.0
September	153,981.2	1,425,012.8	0.0	0.0	90,184.5	1,053,170.2	4,183.0	13,126.5	25,660.9	126,023.2	0.0	0.0
December	259,866.5	2,301,298.5	0.0	0.0	199,830.0	1,761,636.6	2,535.0	23,997.5	8,428.2	195,038.2	0.0	0.0
2006-January	267,874.3	267,874.3	0.0	0.0	215,089.3	215,089.3	1,629.3	1,629.3	4,124.5	4,124.5	0.0	0.0
February	208,117.9	475,992.2	0.0	0.0	161,236.1	376,325.4	0.0	1,629.3	3,212.0	7,336.6	0.0	0.0
March	143,926.8	619,919.0	0.0	0.0	114,699.6	491,025.0	2,385.8	4,015.1	2,598.8	9,935.4	0.0	0.0

Source: Bank of Tanzania

Table 2.5 : Central Government Outstanding Stocks, Bonds and Notes by Holders

End of period	Bank of Tanzania	Deposit Money banks	Other banks	Other Financial Institutions	Official Entities	Private Sector	Others	Millions of TZS
								Total
2000	296,941.6	289,862.0	14,336.4	67,073.0	35,150.1	3,062.9	0.0	706,426.0
2001	296,941.7	180,539.4	14,892.9	118,228.1	1,406.4	1,844.7	0.0	613,853.2
2002	207,454.4	179,741.5	14,068.9	153,870.2	1,490.6	347.3	0.0	556,972.9
2003	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2003-March	201,692.7	174,551.4	14,239.9	164,100.2	1,490.6	372	0.0	556,446.8
June	201,692.7	169,530.6	10,622.9	179,109.2	1,490.6	308.0	0.0	562,754.0
September	199,455.8	166,210.6	11,581.9	202,621.8	1,476.3	212	0.0	581,558.4
December	199,455.8	187,368.2	14,795.3	218,956.0	1,640.4	674.4	29,095.8	651,985.9
2004-March	199,455.8	211,137.9	14,239.9	255,317.7	1,640.4	819.4	0.0	682,611.1
June	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
September	199,231.0	201,701.6	13,890.3	265,304.3	1,490.4	839.6	0.0	682,457.2
December	199,231.0	200,701.6	13,890.3	269,604.3	1,490.4	839.6	500.0	686,257.2
2005-March	199,231.1	200,828.7	15,990.3	303,697.9	1,475.4	3,294.6	0.0	724,518.0
June	205,558.3	214,828.7	33,264.3	316,527.9	803.0	6,860.5	0.0	777,842.7
September	291,555.2	291,277.8	21,944.3	325,608.0	77,345.3	1,455.6	0.0	1,009,186.2
December	297,335.2	271,334.3	19,769.3	326,364.2	76,899.3	1,467.6	0.0	993,169.9
2006-March	316,336.2	297,826.3	21,369.3	350,240.4	76,899.3	1,482.0	0.0	1,064,153.5

Before June 1998, Other Banks, Other Financial Institutions, Official Entities and Private Sector categories were included in "Others" category

All figures are in face value

Source: Bank of Tanzania

Table 3.1: Monetary Survey (revised)

End of Period	Millions of TZS															
	Domestic assets (net)											Memorandum item:				
	M3.			M2.			M1.					M0		Base Money		
	Foreign assets (net)		Claims on government (net)	Claims on other domestic sectors*	Other items (net)	TOTAL sum (2-5) or sum (9-13)	TOTAL sum (9-12)	TOTAL sum (9,10)	Currency in circulation outside banks	Demand deposits	Time deposits	Savings deposits	Foreign currency deposits	TOTAL sum (9,15)	Reserves	of which: CBR**
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
2000	842,755.0	375,146.0	340,628.1	-160,840.2	1,397,688.8	1,093,610.9	695,006.5	392,404.2	302,602.3	170,051.6	228,552.8	304,077.9	556,430.9	164,026.7		
2001	1,209,820.4	239,201.4	404,512.3	-216,803.4	1,636,730.7	1,233,667.0	766,019.9	411,638.9	354,381.0	208,101.4	259,545.7	403,063.7	584,369.1	172,730.2		
2002	1,558,627.1	264,608.6	570,668.3	-346,221.0	2,047,683.1	1,507,386.5	958,786.6	495,445.6	463,340.9	223,898.7	324,701.2	540,296.5	695,701.2	200,255.6		
2003	2,182,072.0	12,937.0	817,125.2	-623,818.1	2,388,316.1	1,721,109.9	1,113,379.1	553,045.8	560,333.3	230,958.8	376,771.9	667,206.2	783,309.0	230,263.2		
2004	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0		
2005	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2		
2004- Mar	2,178,747.4	91,076.2	847,977.4	-640,149.8	2,477,651.2	1,757,204.8	1,096,558.7	523,607.8	572,950.9	270,684.3	389,961.8	720,446.4	802,863.9	279,256.1		
Jun	2,134,182.7	157,606.9	965,980.9	-654,835.7	2,602,934.8	1,856,326.3	1,186,063.1	590,441.0	595,622.1	269,132.9	401,130.3	746,608.5	800,399.6	209,958.6		
Sep	2,289,760.4	-1,703.5	1,027,300.4	-519,405.4	2,795,951.9	1,979,892.9	1,296,585.1	644,921.5	651,663.5	266,479.5	416,828.3	816,059.0	863,635.1	218,713.5		
Dec	2,379,909.3	-47,719.7	1,060,077.3	-544,146.8	2,848,120.0	2,050,886.0	1,315,739.4	664,148.0	651,591.3	276,396.4	458,750.2	797,234.1	967,776.0	303,628.0		
2005- January	2,408,352.9	61,685.6	1,117,110.4	-606,557.6	2,980,591.4	2,089,035.9	1,342,836.9	636,932.2	705,904.7	287,300.0	458,898.9	891,555.5	960,140.8	323,208.6		
February	2,482,058.1	79,889.6	1,132,519.9	-601,559.4	3,092,908.2	2,200,089.4	1,415,829.4	632,085.7	783,743.7	318,286.0	465,974.0	892,818.9	1,001,798.5	369,712.9		
March	2,462,099.7	39,973.7	1,147,110.1	-525,216.0	3,123,967.5	2,211,685.5	1,390,703.8	645,241.4	745,462.4	341,842.1	479,139.7	912,281.9	977,283.9	332,042.5		
April	2,357,490.8	103,952.0	1,151,142.2	-528,878.3	3,083,706.7	2,229,239.7	1,402,889.5	650,298.8	752,590.8	341,719.6	484,630.6	854,467.0	993,432.3	343,133.6		
May	2,305,218.6	192,236.7	1,182,122.5	-568,218.2	3,111,359.6	2,242,841.3	1,417,403.2	668,271.2	749,132.0	336,585.8	488,852.3	868,518.3	1,012,972.0	344,700.8		
June	2,279,294.3	284,637.9	1,219,374.3	-516,881.4	3,266,425.1	2,366,449.0	1,528,773.6	734,912.2	793,861.4	328,711.1	508,964.3	899,976.2	1,029,997.6	295,085.4		
July	2,271,794.7	316,477.6	1,300,730.5	-496,058.9	3,392,943.9	2,383,746.1	1,556,217.6	766,285.7	789,931.9	311,839.8	515,688.6	1,009,197.8	1,036,250.2	269,964.5		
August	2,294,107.8	279,759.3	1,331,809.8	-464,233.0	3,441,444.0	2,401,810.3	1,532,956.3	764,663.6	768,292.6	348,102.1	520,751.9	1,039,633.7	1,102,883.1	338,219.5		
September	2,222,906.5	294,886.3	1,390,349.6	-372,077.0	3,536,065.4	2,539,977.8	1,644,905.1	790,956.7	853,948.4	344,867.1	550,205.6	996,087.6	1,128,066.9	337,110.2		
October	2,460,785.1	258,534.6	1,373,672.4	-313,654.6	3,779,337.4	2,735,662.2	1,787,143.2	820,592.6	966,550.6	361,229.4	587,289.6	1,043,675.3	1,299,956.0	479,363.4		
November	2,664,790.8	206,764.5	1,411,085.0	-368,316.0	3,914,324.3	2,744,464.9	1,744,522.8	812,532.5	931,990.3	396,447.7	603,494.4	1,169,859.4	1,190,125.0	377,592.6		
December	2,560,852.1	258,782.4	1,425,062.3	-309,710.2	3,934,986.6	2,808,247.6	1,758,810.2	843,157.4	915,652.8	422,269.4	627,168.0	1,126,738.9	1,236,080.6	392,923.2		
2006- January	3,028,147.5	410,349.6	1,450,364.7	-870,330.5	4,018,531.2	2,807,935.4	1,737,737.0	805,963.9	931,773.1	446,757.0	623,441.5	1,210,595.8	1,247,662.8	441,699.0		
February	3,023,685.9	439,599.8	1,480,714.0	-870,443.8	4,073,555.9	2,809,757.6	1,717,045.5	797,537.6	919,507.9	446,517.3	646,194.8	1,263,798.4	1,285,897.7	488,360.1		
March	3,113,212.4	435,385.5	1,531,395.1	-970,986.8	4,109,006.3	2,836,223.0	1,729,080.2	807,153.5	921,926.7	444,629.8	662,513.0	1,272,783.3	1,303,762.4	496,608.9		

* Claims on Private sectors

** CBR-Commercial Banks Reserves

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.2: Bank of Tanzania - Assets (Revised)

End of period	Foreign assets				Claims on government				Lending to banks	Revaluation account	Premises and equipment	Items in process of collection**	Other assets	Total
	Foreign exchange	Gold reserve	SDRs	Quota in IMF	Advances	Treasury bills*	Other securities	Total						
2000	746,522.8	25,352.6	314.4	208,448.0	0.0	0.0	296,673.3	296,673.3	0.0	59,864.0	27,967.0	24,972.0	53,705.2	1,443,819.3
2001	1,018,903.2	29,013.3	345.2	228,839.3	0.0	0.0	296,673.3	296,673.3	0.0	-15,580.6	37,164.0	41,500.3	61,807.1	1,698,665.1
2002	1,452,491.1	26,926.4	101.6	263,040.6	0.0	0.0	201,457.1	201,457.1	0.0	0.0	82,527.5	41,545.6	110,355.0	2,178,444.8
2003	2,151,412.7	0.0	525.0	307,705.3	0.0	0.0	202,202.4	202,202.4	0.0	0.0	124,562.6	12,419.6	122,364.7	2,921,192.4
2004	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2004- Mar	2,170,362.2	0.0	352.0	325,215.6	0.0	0.0	202,202.4	202,202.4	0.0	0.0	140,803.1	39,457.3	129,077.9	3,007,470.6
Jun	2,063,152.2	0.0	146.8	323,226.3	0.0	0.0	199,930.0	199,930.0	0.0	0.0	147,061.6	0.0	172,667.2	2,906,184.1
Sep	2,108,557.9	0.0	79.5	309,739.1	0.0	0.0	199,211.2	199,211.2	0.0	0.0	180,945.7	6,438.3	184,939.0	2,989,910.7
Dec	2,378,542.2	0.0	73.5	321,091.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	213,442.4	5,931.0	210,070.7	3,328,362.4
2005- January	2,399,504.6	0.0	411.5	333,360.8	0.0	0.0	199,211.2	199,211.2	0.0	0.0	220,751.0	9,069.4	196,896.6	3,359,205.2
February	2,407,423.8	0.0	122.0	338,886.3	0.0	0.0	199,211.2	199,211.2	0.0	0.0	231,422.7	4,329.8	199,437.2	3,380,833.0
March	2,330,342.2	0.0	119.3	331,378.0	0.0	0.0	199,211.2	199,211.2	0.0	0.0	243,436.0	2,957.0	219,470.8	3,326,914.6
April	2,321,290.3	0.0	370.7	332,652.6	0.0	0.0	199,211.2	199,211.2	0.0	0.0	242,132.3	12,248.7	228,805.1	3,336,710.9
May	2,277,447.8	0.0	59.2	331,968.6	0.0	0.0	204,069.7	204,069.7	0.0	0.0	254,815.2	624.6	226,077.4	3,295,062.6
June	2,200,782.5	0.0	58.3	326,878.1	0.0	0.0	205,332.6	205,332.6	0.0	0.0	276,085.5	-15.1	232,034.5	3,241,156.4
July	2,156,817.6	0.0	387.8	327,557.7	0.0	0.0	276,850.5	276,850.5	0.0	0.0	289,748.4	622.3	161,000.3	3,212,984.6
August	2,162,440.4	0.0	61.0	329,215.1	0.0	0.0	283,329.2	283,329.2	0.0	0.0	316,177.7	1,509.7	163,514.6	3,256,247.8
September	2,282,976.8	0.0	60.8	327,831.3	0.0	0.0	225,449.0	225,449.0	0.0	0.0	337,632.3	2,174.7	176,487.4	3,352,612.2
October	2,481,518.3	0.0	558.2	329,548.9	0.0	0.0	225,449.0	225,449.0	0.5	0.0	340,713.1	2,043.1	225,431.7	3,605,262.7
November	2,634,913.3	0.0	209.1	339,085.3	0.0	0.0	233,449.0	233,449.0	0.5	0.0	376,167.2	1,386.8	241,305.6	3,826,516.8
December	2,523,457.4	0.0	821.8	331,293.9	0.0	0.0	234,679.1	234,679.1	0.5	0.0	390,796.4	1,719.5	283,421.4	3,766,190.0
2006- January	2,594,882.2	0.0	843.8	340,170.6	0.0	0.0	240,272.1	240,272.1	0.0	0.0	394,344.9	1,398.5	282,293.1	3,854,205.2
February	2,588,310.8	0.0	433.5	338,163.1	0.0	0.0	244,272.1	244,272.1	0.0	0.0	399,325.4	1,102.6	280,799.5	3,852,407.0
March	2,601,852.5	0.0	449.6	350,672.6	0.0	0.0	246,159.0	246,159.0	0.0	0.0	411,049.8	1,422.4	297,666.3	3,909,272.2

* Bills valued at purchase price. From July, 1983 total claims on Government differ from the totals given in the statements of assets and liabilities since government securities are in nominal value instead of book value.

** reported on gross level from July 2001

Source: Bank of Tanzania

Table 3.3 : Bank of Tanzania - Liabilities (revised)

End of period	Currency in circulation	Central government deposits	Bank's deposits	Other deposits	Foreign liabilities	International Monetary fund	Allocation of SDRs	Items in process of collection*	Other liabilities	Capital and reserves	Total**
2000	443,050.9	149,731.9	113,380.0	-9,014.6	346,741.9	200,507.0	32,878.0	0.0	102,874.3	63,669.9	1,443,819.3
2001	456,205.6	173,799.6	128,163.5	4,231.4	372,840.3	212,712.4	36,094.3	29,928.9	242,819.4	41,869.7	1,698,665.0
2002	546,615.4	210,474.8	149,085.8	11,709.5	470,501.0	231,438.7	41,488.7	4,438.5	472,823.7	39,868.6	2,178,444.8
2003	606,592.5	369,648.4	176,716.5	18,224.1	663,947.8	271,954.6	48,533.6	2,873.6	697,860.6	64,840.7	2,921,192.4
2004	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2004- Mar	576,337.7	324,582.3	226,526.2	17,103.8	681,872.0	271,954.6	51,295.4	3,816.0	788,481.9	65,500.7	3,007,470.6
Jun	644,009.5	266,603.6	156,390.1	15,872.5	610,676.1	305,135.9	50,981.7	-12,313.8	801,207.3	67,621.2	2,906,184.1
Sep	705,101.6	389,499.0	158,533.4	33,084.5	564,227.1	305,135.9	48,854.4	-13,143.7	705,937.3	92,681.2	2,989,910.7
Dec	727,785.3	389,817.9	239,990.7	43,526.0	679,473.3	305,135.9	50,644.9	456.5	796,985.7	94,546.1	3,328,362.4
2005-January	715,023.4	281,765.2	245,117.4	55,826.9	719,434.0	305,135.9	52,580.2	2,109.0	887,607.2	94,606.1	3,359,205.2
February	711,833.3	288,555.1	289,965.2	37,330.5	629,082.2	305,135.9	53,451.7	-558.4	971,401.2	94,636.1	3,380,833.0
March	728,358.8	343,533.6	248,925.1	40,358.0	598,706.2	305,135.9	52,267.4	97.6	914,865.9	94,666.1	3,326,914.6
April	724,792.7	273,182.9	268,639.6	45,846.1	602,119.4	305,135.9	52,468.5	3,015.9	966,813.8	94,696.1	3,336,710.9
May	742,979.8	181,417.6	269,992.2	40,714.5	600,050.6	315,928.9	52,360.6	239.7	996,652.6	94,726.1	3,295,062.6
June	814,553.0	126,495.1	215,444.6	56,657.5	551,261.9	315,928.9	51,557.7	-8,689.0	1,023,190.6	94,756.1	3,241,156.4
July	849,457.4	501,182.2	186,792.8	44,087.9	551,134.3	315,928.9	51,664.9	-1,904.4	616,840.5	97,800.1	3,212,984.6
August	850,711.7	514,768.4	252,171.5	42,084.7	591,620.4	315,928.9	51,926.3	719.8	543,203.3	93,112.9	3,256,247.8
September	875,647.2	409,236.9	252,419.6	47,511.7	759,467.7	315,928.9	51,708.0	294.9	492,183.7	148,213.7	3,352,612.2
October	913,142.6	432,917.7	386,813.4	43,392.6	715,066.7	315,928.9	51,978.9	1,479.8	595,599.1	148,943.0	3,605,262.7
November	903,512.9	489,006.2	286,612.1	56,689.4	754,605.1	315,928.9	53,483.1	-4,844.0	822,029.9	149,493.3	3,826,516.8
December	932,815.3	441,554.8	303,265.3	60,807.7	760,488.1	315,928.9	52,254.2	-1,198.8	750,751.3	149,523.3	3,766,190.0
2006-January	900,364.3	351,231.0	347,298.5	59,798.3	368,463.0	315,928.9	53,654.3	-1,804.8	1,309,718.4	149,553.3	3,854,205.2
February	883,348.5	327,212.8	402,549.1	60,557.2	340,534.5	315,928.9	53,337.6	-5,826.3	1,325,181.3	149,583.3	3,852,407.0
March	886,546.0	358,003.9	417,216.4	96,455.8	274,996.6	315,928.9	55,310.7	-439.7	1,355,670.4	149,583.3	3,909,272.2

* Included from July 2001 on gross level

** Revised from January-2002

Source: Bank of Tanzania

Table 3.4 : Tanzania Notes in Circulation

End of Period	Millions of TZS													Percent of Total									
	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-	Total	10/-	20/-	50/-	100/-	200/-	500/-	1,000/-	2,000/-	5,000/-	10,000/-		
2000	99.8	498.3	-	-	6,671.7	27,412.5	57,732.1	0.0	97,177.0	243,507.7	433,099.1	0.0	0.1	-	-	1.5	6.3	13.3	0.0	22.4	56.2		
2001	99.8	498.2	-	-	3,171.3	19,359.7	71,544.1	0.0	88,310.2	261,404.8	444,388.2	0.0	0.1	-	-	0.7	4.4	16.1	0.0	19.9	58.8		
2002	99.7	498.1	-	-	2,231.0	37,816.2	68,391.1	0.0	112,493.1	308,925.7	530,454.9	0.0	0.1	-	-	0.4	7.1	12.9	0.0	21.2	58.2		
2003	99.7	498.0	-	-	1,978.0	37,760.4	40,775.6	38,542.2	154,817.8	314,648.6	589,120.2	0.0	0.1	-	-	0.3	6.4	6.9	6.5	26.3	53.4		
2004	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5		
2005	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7		
2004-Mar	99.7	497.9	-	-	1,976.5	36,037.2	34,721.2	38,751.8	128,575.3	317,742.8	558,402.5	0.0	0.1	-	-	0.4	6.5	6.2	6.9	23.0	56.9		
Jun	99.7	497.8	-	-	1,975.9	36,366.4	45,454.7	50,894.9	130,746.2	359,593.1	625,628.6	0.0	0.1	-	-	0.3	5.8	7.3	8.1	20.9	57.5		
Sep	99.7	497.8	-	-	1,974.7	37,503.7	62,227.7	61,415.3	124,158.7	398,040.2	685,917.8	0.0	0.1	-	-	0.3	5.5	9.1	9.0	18.1	58.0		
Dec	99.7	497.8	-	-	1,974.2	36,901.9	54,312.0	60,871.6	132,013.8	421,347.4	708,018.4	0.0	0.1	-	-	0.3	5.2	7.7	8.6	18.6	59.5		
2005-January	99.7	497.4	-	-	1,972.2	35,851.9	52,963.0	56,947.5	129,402.9	417,354.2	695,088.8	0.0	0.1	-	-	0.3	5.2	7.6	8.2	18.6	60.0		
February	99.7	497.8	-	-	1,973.8	34,792.9	50,043.0	52,604.3	130,309.4	421,441.0	691,761.8	0.0	0.1	-	-	0.3	5.0	7.2	7.6	18.8	60.9		
March	99.7	497.8	-	-	1,973.6	34,007.0	50,080.6	52,010.7	134,055.8	435,452.3	708,177.5	0.0	0.1	-	-	0.3	4.8	7.1	7.3	18.9	61.5		
April	99.7	497.8	-	-	1,973.5	34,216.1	47,591.3	49,830.5	138,344.8	431,907.8	704,461.4	0.0	0.1	-	-	0.3	4.9	6.8	7.1	19.6	61.3		
May	99.7	497.8	-	-	1,973.4	34,725.0	47,868.5	52,382.3	143,117.9	441,913.9	722,578.5	0.0	0.1	-	-	0.3	4.8	6.6	7.2	19.8	61.2		
June	99.7	497.8	-	-	1,973.3	34,748.4	51,345.2	58,705.5	162,793.9	483,833.5	793,997.5	0.0	0.1	-	-	0.2	4.4	6.5	7.4	20.5	60.9		
July	99.7	497.8	-	-	1,972.1	35,288.2	50,891.9	61,584.9	167,671.0	510,705.6	828,711.2	0.0	0.1	-	-	0.2	4.3	6.1	7.4	20.2	61.6		
August	99.7	497.8	-	-	1,971.8	35,313.0	49,603.5	62,147.9	163,715.0	516,313.9	829,662.6	0.0	0.1	-	-	0.2	4.3	6.0	7.5	19.7	62.2		
September	99.7	497.8	-	-	1,971.7	36,345.9	50,328.9	63,218.3	165,995.5	535,921.3	854,378.9	0.0	0.1	-	-	0.2	4.3	5.9	7.4	19.4	62.7		
October	99.7	497.8	-	-	1,971.6	35,687.7	48,068.4	64,932.7	179,332.0	561,047.0	891,636.8	0.0	0.1	-	-	0.2	4.0	5.4	7.3	20.1	62.9		
November	99.7	497.8	-	-	1,971.1	34,799.9	45,436.3	62,743.9	181,515.0	554,647.6	881,711.3	0.0	0.1	-	-	0.2	3.9	5.2	7.1	20.6	62.9		
December	99.7	497.8	-	-	1,971.0	36,808.7	41,682.9	65,332.1	184,512.8	579,825.7	910,730.7	0.0	0.1	-	-	0.2	4.0	4.6	7.2	20.3	63.7		
2006-January	99.7	497.8	-	-	1,971.2	36,639.5	38,717.4	60,052.3	171,412.9	568,517.5	877,908.3	0.0	0.1	-	-	0.2	4.2	4.4	6.8	19.5	64.8		
February	99.7	497.8	-	-	1,971.2	35,265.1	38,825.6	56,916.7	164,699.5	562,438.7	860,714.2	0.0	0.1	-	-	0.2	4.1	4.5	6.6	19.1	65.3		
March	99.7	497.8	-	-	1,970.2	33,340.9	39,660.2	55,590.9	163,131.8	569,402.6	863,694.1	0.0	0.1	-	-	0.2	3.9	4.6	6.4	18.9	65.9		

Source: Bank of Tanzania

Table 3.5 : Tanzania Coins in Circulation

End of Period	-/05	-/10	-/20	-/50	1/-	5/-	10/-	20/-	25/-	50/-	100/-	200/-	Total	-/05	-/10	-/20	/50	1/-	5/-
2000	8.8	4.5	38.3	45.7	167.5	389.5	711.9	870.5	22.6	1,359.1	5,220.3	1,126.5	9,965.4	0.1	0.0	0.4	0.5	1.7	3.9
2001	8.8	4.6	38.4	45.8	167.4	392.7	737.8	901.3	11.6	1,850.2	6,556.8	3,062.7	13,778.2	0.1	0.0	0.3	0.3	1.2	2.9
2002	8.8	4.6	38.4	45.9	167.5	397.0	753.3	916.1	11.7	2,245.8	7,585.7	3,986.0	16,160.8	0.1	0.0	0.2	0.3	1.0	2.5
2003	8.8	4.4	38.4	45.9	167.6	398.5	770.8	927.4	11.7	2,521.1	8,048.9	4,195.3	17,138.7	0.1	0.0	0.2	0.3	1.0	2.3
2004	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3
2005	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9
2004- Mar	8.8	4.4	38.4	45.9	167.6	403.6	774.4	932.8	11.7	2,703.4	8,381.0	4,463.3	17,935.2	0.0	0.0	0.2	0.3	0.9	2.3
Jun	8.8	4.4	38.4	45.9	167.6	404.5	779.1	932.3	11.7	2,827.6	8,531.2	4,629.5	18,380.8	0.0	0.0	0.2	0.2	0.9	2.2
Sept	8.8	4.4	38.4	45.9	167.6	406.7	784.6	940.8	11.7	2,985.6	8,774.9	5,014.3	19,183.8	0.0	0.0	0.2	0.2	0.9	2.1
Dec	8.8	4.4	38.4	45.9	167.6	410.4	790.0	949.2	11.7	3,102.5	8,920.8	5,317.0	19,766.9	0.0	0.0	0.2	0.2	0.8	2.1
2005-January	8.8	4.3	38.3	45.9	167.5	414.2	791.1	951.1	11.7	3,125.0	8,935.5	5,440.5	19,933.9	0.0	0.0	0.2	0.2	0.8	2.1
February	8.8	4.4	38.4	46.0	167.6	415.1	793.1	953.3	11.7	3,150.1	8,973.7	5,509.2	20,071.5	0.0	0.0	0.2	0.2	0.8	2.1
March	8.8	4.4	38.4	46.0	167.6	415.3	794.7	955.9	11.7	3,173.7	9,035.8	5,529.0	20,181.4	0.0	0.0	0.2	0.2	0.8	2.1
April	8.8	4.4	38.4	46.0	167.6	415.8	796.3	954.8	11.7	3,199.1	9,069.9	5,618.4	20,331.2	0.0	0.0	0.2	0.2	0.8	2.0
May	8.8	4.4	38.4	46.0	167.6	416.0	796.4	958.0	11.7	3,218.7	9,086.8	5,648.6	20,401.3	0.0	0.0	0.2	0.2	0.8	2.0
June	8.8	4.4	38.4	46.0	167.6	416.2	799.1	954.8	11.7	3,242.7	9,107.7	5,758.2	20,555.5	0.0	0.0	0.2	0.2	0.8	2.0
July	8.8	4.4	38.4	46.0	167.6	417.1	802.7	962.1	11.7	3,255.7	9,102.5	5,929.3	20,746.2	0.0	0.0	0.2	0.2	0.8	2.0
August	8.8	4.4	38.4	46.0	167.7	417.4	806.8	968.5	11.7	3,263.3	9,104.5	6,211.8	21,049.1	0.0	0.0	0.2	0.2	0.8	2.0
September	8.8	4.4	38.4	46.0	167.7	417.6	811.4	977.1	11.7	3,266.2	9,100.5	6,418.6	21,268.3	0.0	0.0	0.2	0.2	0.8	2.0
October	8.8	4.4	38.4	46.0	167.7	418.6	816.8	984.9	11.7	3,267.2	9,101.3	6,640.1	21,505.8	0.0	0.0	0.2	0.2	0.8	1.9
November	8.8	4.4	38.4	46.0	167.7	419.4	820.6	987.1	11.7	3,294.7	9,162.3	6,840.8	21,801.7	0.0	0.0	0.2	0.2	0.8	1.9
December	8.8	4.4	38.4	46.0	167.7	419.9	822.7	987.8	11.7	3,341.9	9,283.2	6,952.2	22,084.6	0.0	0.0	0.2	0.2	0.8	1.9
2006-January	8.8	4.4	38.4	46.0	167.7	420.8	823.9	989.6	11.7	3,403.6	9,427.7	7,113.6	22,456.0	0.0	0.0	0.2	0.2	0.7	1.9
February	8.8	4.4	38.4	46.0	167.7	421.3	824.2	989.6	11.7	3,436.6	9,495.6	7,190.6	22,634.8	0.0	0.0	0.2	0.2	0.7	1.9
March	8.8	4.4	38.4	46.0	167.7	422.2	824.6	990.1	11.7	3,479.6	9,548.1	7,310.8	22,852.3	0.0	0.0	0.2	0.2	0.7	1.8

Source: Bank of Tanzania

Table 3.6 :Commercial Banks-- Assets (revised)

End of period	Millions of TZS										
	Domestic assets					Foreign assets					Total
	Cash	Deposit with Bank of Tanzania	Treasury bills	Other govt. securities	Loans and bills	Other*	Liquid**	Others	Fixed assets		
2000	50,646.7	121,449.7	89,620.2	313,339.4	341,428.2	1,085,655.0	398,949.4	12,040.8	46,965.4	2,460,094.8	
2001	44,566.7	132,761.9	102,319.0	193,383.9	405,373.1	2,969,481.5	499,433.8	39,628.8	56,673.6	4,443,622.4	
2002	51,169.8	143,983.2	192,929.2	171,708.4	570,668.3	6,223,754.6	547,210.4	24,362.2	65,886.9	7,991,673.0	
2003	53,546.7	173,323.3	176,361.2	146,046.5	817,125.2	503,445.1	657,754.9	27,733.4	48,086.1	2,603,422.4	
2004	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2005	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5	
2004- Mar	52,729.9	231,713.1	197,005.6	164,354.9	847,977.4	500,078.8	634,310.6	41,971.5	49,294.8	2,719,436.5	
Jun	53,568.5	161,759.8	205,111.9	170,388.1	965,980.9	526,918.1	617,615.2	51,681.0	49,400.9	2,802,424.3	
Sep	60,180.1	180,215.1	164,640.9	186,587.8	1,027,300.4	547,034.0	642,555.0	94,269.6	49,503.7	2,952,286.6	
Dec	63,637.3	246,789.5	147,928.3	190,613.1	1,060,077.3	645,777.0	605,328.2	78,337.4	52,060.0	3,090,548.2	
2005-January	78,091.2	238,558.0	156,546.4	192,888.7	1,117,110.4	690,269.3	649,833.5	76,974.3	52,494.1	3,252,765.9	
February	79,747.6	285,553.5	180,850.3	190,751.2	1,132,519.9	716,647.4	629,330.9	70,611.9	52,850.0	3,338,862.7	
March	83,117.4	234,500.5	188,453.4	194,317.5	1,147,110.1	731,007.5	679,678.6	61,705.0	55,357.2	3,375,247.3	
April	74,493.9	261,812.8	185,414.2	200,340.3	1,151,142.2	755,860.7	582,070.0	60,850.4	55,673.3	3,327,657.8	
May	74,708.6	272,334.9	182,432.8	202,539.6	1,182,122.5	757,745.6	573,643.6	59,692.1	55,685.8	3,360,905.6	
June	79,640.8	264,486.7	183,632.9	222,357.5	1,219,374.3	785,895.7	568,508.5	72,235.8	56,712.3	3,452,844.4	
July	83,171.7	486,260.4	491,756.5	228,384.4	1,300,730.5	520,848.2	606,773.6	62,627.2	56,723.5	3,837,276.1	
August	86,048.0	258,347.7	451,330.0	235,008.1	1,331,809.8	424,340.1	678,183.5	73,928.1	56,843.2	3,595,838.6	
September	84,690.5	260,244.8	421,836.6	272,274.3	1,390,349.6	518,453.6	639,048.0	100,417.3	58,782.2	3,746,096.9	
October	92,550.0	376,031.1	442,197.2	252,011.4	1,373,672.4	642,081.8	649,177.1	87,828.1	59,123.2	3,974,672.5	
November	90,980.5	349,150.3	446,456.1	270,935.3	1,411,085.0	693,892.6	751,164.3	58,959.6	59,822.9	4,132,446.4	
December	89,657.9	305,767.3	459,030.9	254,019.9	1,425,062.3	700,566.8	760,581.2	75,058.6	60,783.7	4,130,528.5	
2006-January	94,400.5	345,570.4	493,466.9	261,333.3	1,450,364.7	749,849.4	740,897.2	76,482.5	60,400.9	4,272,765.9	
February	85,811.0	382,646.6	474,501.4	276,738.5	1,480,714.0	796,160.6	774,861.9	62,794.7	61,744.9	4,395,973.5	
March	79,392.4	409,975.0	514,454.2	280,711.2	1,531,395.1	777,229.8	800,736.3	67,784.6	62,084.8	4,523,763.4	

* Includes claims on other banks and from January 1995 includes also claims on other financial institutions

**Includes deposits with Foreign Banks and Foreign Units

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.7 :Commercial Banks -- Liabilities (revised)

Millions of TZS

End of period	Domestic liabilities				Foreign liabilities		Capital and Reserves	Total
	Deposits	Due to			*Foreign	Due to		
		Bank of Tanzania	Other banks	Other	banks	Other		
2000	1,031,371.1	1.2	38,137.7	1,273,093.7	4,056.4	106.8	113,327.9	2,460,094.8
2001	1,254,411.9	0.0	47,665.4	2,990,776.7	3,015.1	13,154.6	133,737.9	4,442,761.5
2002	1,583,057.2	83.0	104,532.6	6,126,719.6	5,542.9	29,650.2	142,087.6	7,991,673.0
2003	1,917,103.2	50.0	138,725.9	332,695.3	6,321.9	554.6	207,971.4	2,603,422.4
2004	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2004- Mar	2,041,756.4	50.0	136,792.9	303,869.9	2,243.1	484.5	234,239.8	2,719,436.5
Jun	2,103,521.8	50.0	158,920.4	304,350.8	3,853.4	133.7	231,594.2	2,802,424.3
Sep	2,253,483.4	350.0	157,640.3	298,780.4	6,667.5	379.6	234,985.4	2,952,286.6
Dec	2,319,435.0	0.0	160,902.3	348,027.8	19,042.1	0.0	243,140.9	3,090,548.2
2005-January	2,489,263.2	0.0	125,056.5	323,427.5	14,995.0	702.3	299,321.5	3,252,765.9
February	2,602,999.1	163.8	109,270.0	313,713.2	13,285.8	100.4	299,330.3	3,338,862.7
March	2,617,009.5	0.0	98,119.8	339,943.7	22,072.4	5,627.4	292,474.5	3,375,247.3
April	2,581,047.4	0.0	113,790.1	318,622.5	17,238.0	4,457.8	292,502.0	3,327,657.8
May	2,598,284.8	0.0	119,818.3	327,780.6	16,068.1	6,195.7	292,758.2	3,360,905.6
June	2,671,512.4	0.0	141,660.5	317,822.2	22,851.7	4,611.4	294,386.0	3,452,844.4
July	2,745,798.5	0.0	124,589.7	633,577.3	15,443.9	4,701.8	313,165.0	3,837,276.1
August	2,791,728.5	0.0	115,214.5	332,699.2	20,779.8	24,656.7	310,759.8	3,595,838.6
September	2,900,354.0	0.0	110,677.4	368,829.5	16,371.6	40,239.3	309,625.1	3,746,096.9
October	3,126,758.8	0.0	96,369.4	381,707.3	22,997.8	36,800.7	310,038.6	3,974,672.5
November	3,296,670.0	0.0	108,009.1	373,270.8	11,825.5	31,072.9	311,598.0	4,132,446.4
December	3,279,030.4	0.0	107,384.8	374,719.9	27,571.8	27,663.2	314,158.6	4,130,528.5
2006-January	3,385,867.6	0.0	128,184.5	333,139.8	29,519.8	4,078.0	391,976.1	4,272,765.9
February	3,444,526.2	0.0	108,232.8	375,867.7	51,838.5	27,343.7	388,164.7	4,395,973.5
March	3,489,596.3	0.0	173,688.1	360,723.2	72,316.5	27,928.0	399,511.2	4,523,763.4

Source: Bank of Tanzania

Table 3.8 : Analysis of Commercial Bank's Liquidity (revised)

Change during the period	Govt. net position with Bank of Tanzania	Net foreign liquid assets of banking system	Currency in circulation outside banks	Other transactions net*	Net liquidity effect on commercial banks	Bank of Tanzania lending to commercial banks	Change in commercial banks' liquid assets	of which			Net foreign liquid assets**
								Cash	Bank of Tanzania	Treasury bills	
2000	-38,413.5	61,788.4	20,752.0	-38,856.4	5,270.5	0.0	5,270.5	14,626.0	-6,460.2	1,188.9	-4,084.2
2001	-1,893.9	13,482.7	2,135.3	-18,266.6	-4,542.6	0.0	-4,542.6	10,681.4	-379.6	6,908.0	-21,752.4
2002	-81,009.3	114,410.7	-5,453.8	38,403.2	66,350.9	0.0	66,350.9	5,599.0	-20,003.9	23,516.9	57,239.0
2003	-30,334.7	98,190.9	14,379.6	-113,602.1	-31,366.2	0.0	-31,366.2	-9,100.6	-34,184.5	-4,922.3	16,841.2
2004	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4
2005	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4
2004- Mar	61,546.7	-128,349.6	3,645.1	107,090.4	43,932.5	0.0	43,932.5	-741.5	65,522.7	-4,815.0	-16,033.7
Jun	-10,391.7	7,595.6	57,670.9	-85,313.8	-30,438.9	0.0	-30,438.9	-3,607.1	-39,427.9	5,048.9	7,547.2
Sep	-192,842.3	132,241.2	5,334.6	16,228.6	-39,037.9	0.0	-39,037.9	-4,636.4	-29,944.5	-3,769.9	-687.1
Dec	-42,877.7	-1,096.9	-2,140.8	28,024.8	-18,090.7	0.0	-18,090.7	-4,943.6	1,631.1	-307.8	-14,470.4
2005- January	108,052.7	46,354.5	-27,215.8	-63,798.5	63,392.9	0.0	63,392.9	14,453.9	-8,231.5	8,618.1	48,552.4
February	-6,789.9	70,948.0	-4,846.6	-5,149.1	54,162.4	0.0	54,162.4	1,656.5	46,995.4	24,303.9	-18,793.3
March	-54,978.4	-10,403.8	13,155.8	53,707.5	1,481.0	0.0	1,481.0	3,369.8	-51,053.0	7,603.1	41,561.1
April	70,350.6	-103,536.5	5,057.3	-48,996.0	-77,124.5	0.0	-77,124.5	-8,623.5	27,312.3	-3,039.2	-92,774.1
May	96,623.8	-58,525.2	17,972.5	-55,572.3	498.8	0.0	498.8	214.7	10,522.1	-2,981.4	-7,256.5
June	56,186.4	-52,332.3	66,641.0	-84,129.8	-13,634.7	0.0	-13,634.7	4,932.2	-7,848.2	1,200.0	-11,918.7
July	-303,170.2	2,713.7	31,373.5	765,012.4	495,929.5	0.0	495,929.5	-79,640.8	221,773.7	308,123.7	45,672.9
August	-7,107.5	22,350.4	-1,622.0	51,476.8	65,097.7	0.0	65,097.7	2,876.3	36,574.0	-40,426.5	66,073.9
September	47,651.3	-83,779.9	26,293.0	-53,845.6	-63,681.1	0.0	-63,681.1	-1,357.5	1,897.1	-29,493.4	-34,727.2
October	-23,680.8	245,293.5	29,635.9	-103,739.8	147,508.8	0.5	147,509.4	7,859.5	115,786.3	20,360.6	3,502.9
November	-48,088.6	230,157.9	-8,060.1	-85,041.3	88,967.9	0.0	88,967.9	-1,569.5	-26,880.9	4,258.8	113,159.4
December	48,681.4	-139,142.7	30,625.0	21,376.2	-38,460.1	0.0	-38,460.1	-1,322.6	-43,383.0	12,574.9	-6,329.4
2006- January	95,916.8	54,805.3	-37,193.6	-56,178.3	57,350.3	-0.5	57,349.8	4,742.6	39,803.2	34,436.0	-21,632.0
February	28,018.2	30,151.5	-8,426.3	-28,576.3	21,167.1	0.0	21,167.1	-8,589.5	37,076.2	-18,965.6	11,646.0
March	-28,904.1	86,851.0	9,616.0	-1,303.9	66,259.0	0.0	66,259.0	-6,418.5	27,328.4	39,952.8	5,396.3

Note: * Includes corrections for change in commercial banks holding of Treasury bills

** Net position with foreign banks, + supply of liquidity, - withdrawal of liquidity

Source: Bank of Tanzania

3.0. Money and Banking

Table 3.9 : Commercial Banks -Analysis of Domestic Assets (revised)

Millions of TZS

End of period	Bank of Tanzania	Other		Central govt.	Official entities	Private sector	Other* assets	Total
		banks	financial inst.					
2000	172,096.4	78,490.1	266.6	403,759.8	7,363.8	333,264.3	1,053,863.7	2,049,104.6
2001	177,328.7	105,955.3	0.0	295,702.9	1,018.1	403,494.2	2,921,060.6	3,904,559.8
2002	195,153.0	217,202.4	0.0	364,637.6	0.0	570,668.3	6,072,439.1	7,420,100.4
2003	226,870.1	316,436.6	0.0	322,407.4	0.0	817,125.2	235,094.9	1,917,934.1
2004	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2004- Mar	284,443.0	330,586.8	0.0	361,360.5	0.0	847,977.4	218,786.8	2,043,154.5
Jun	215,328.2	344,923.7	0.0	375,500.0	0.0	965,980.9	231,395.3	2,133,128.1
Sep	240,395.2	336,402.9	0.0	351,228.7	0.0	1,027,300.4	313,598.0	2,268,925.2
Dec	310,426.8	428,220.2	0.0	338,541.5	0.0	1,060,077.3	269,616.9	2,406,882.6
2005-January	316,649.2	468,886.4	0.0	349,435.1	0.0	1,117,110.4	273,876.9	2,525,958.1
February	365,301.1	499,314.4	0.0	371,601.5	0.0	1,132,519.9	270,183.1	2,638,919.9
March	317,617.9	483,873.9	0.0	382,770.9	0.0	1,147,110.1	302,490.8	2,633,863.7
April	336,306.7	518,615.9	0.0	385,754.5	0.0	1,151,142.2	292,918.1	2,684,737.4
May	347,043.5	535,997.1	0.0	384,972.5	0.0	1,182,122.5	277,434.3	2,727,569.9
June	344,127.5	515,246.5	0.0	405,990.3	0.0	1,219,374.3	327,361.5	2,812,100.1
July	569,432.1	243,523.1	0.0	720,141.0	0.0	1,300,730.5	334,048.6	3,167,875.3
August	344,395.7	215,993.0	0.0	686,338.2	0.0	1,331,809.8	265,190.3	2,843,727.0
September	344,935.3	302,869.6	0.0	694,110.9	0.0	1,390,349.6	274,366.2	3,006,631.5
October	468,581.1	347,734.4	0.0	694,208.6	0.0	1,373,672.4	353,470.6	3,237,667.2
November	440,130.7	451,347.6	0.0	717,391.4	0.0	1,411,085.0	302,367.8	3,322,322.5
December	395,425.1	451,486.0	0.0	713,050.9	0.0	1,425,062.3	309,864.5	3,294,888.8
2006-January	439,970.9	523,502.0	0.0	754,800.2	0.0	1,450,364.7	286,748.4	3,455,386.2
February	468,457.6	558,328.5	0.0	751,239.9	0.0	1,480,714.0	299,577.0	3,558,317.0
March	489,367.4	527,302.7	0.0	795,165.4	0.0	1,531,395.1	312,011.9	3,655,242.5

*Starting March 2003 other assets is calculated on net basis

Source: Bank of Tanzania

Table 3.10 :Commercial Banks' - Lending and Holdings of Securities (revised)

End of period	Domestic lending				Total	Foreign loans and bills	Lending to deposit ratio	Securities		Total
	Overdraft	Commercial bills	Other loans	Total				Treasury bills	Other govt. securities	
2000	168,347.1	6,454.6	172,281.0	347,082.7	104,490.8	33.6	89,620.2	313,339.4	402,959.6	
2001	180,560.6	574.4	223,951.7	405,086.7	133,053.0	32.3	102,319.0	193,383.9	295,702.9	
2002	324,038.2	5,911.0	246,630.0	576,579.3	167,468.3	36.4	192,929.2	171,708.4	364,637.6	
2003	431,624.1	620.5	385,501.1	817,745.6	246,384.3	42.7	176,360.9	146,046.5	322,407.4	
2004	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5	
2005	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9	
2004 -Mar	440,481.0	1,204.9	407,496.4	849,182.3	265,290.2	41.6	197,005.6	164,354.9	361,360.5	
Jun	466,516.3	1,241.3	499,464.5	967,222.2	313,606.4	46.0	205,111.9	170,388.1	375,500.0	
Sep	458,366.7	1,317.7	568,933.7	1,028,618.0	366,332.3	45.6	164,640.9	186,587.8	351,228.7	
Dec	457,049.6	1,223.4	603,027.7	1,061,300.7	374,363.1	45.8	147,928.3	190,613.1	338,541.5	
2005-January	478,888.9	1,106.3	638,221.6	1,118,216.8	381,408.5	44.9	157,146.4	192,888.7	350,035.1	
February	472,139.5	2,118.8	660,380.4	1,134,638.7	362,131.4	43.6	180,878.7	190,751.2	371,629.9	
March	498,679.8	2,044.7	648,430.3	1,149,154.8	410,862.4	43.9	188,481.8	194,317.5	382,799.2	
April	442,379.9	2,641.8	708,762.3	1,153,784.0	401,669.1	44.7	185,442.6	200,340.3	385,782.9	
May	503,327.3	2,076.5	678,795.1	1,184,199.0	421,995.1	45.6	182,461.2	202,539.6	385,000.8	
June	511,395.1	1,908.2	707,979.2	1,221,282.5	452,398.1	45.7	183,632.9	222,357.5	405,990.3	
July	534,527.2	2,119.8	766,203.3	1,302,850.3	410,060.8	47.4	491,756.5	228,384.4	720,141.0	
August	477,267.7	3,222.7	854,542.1	1,335,032.5	431,031.7	47.8	451,330.0	235,008.1	686,338.2	
September	585,629.2	2,645.7	804,720.3	1,392,995.3	447,342.7	48.0	421,836.6	272,274.3	694,110.9	
October	563,841.3	2,015.5	809,961.1	1,375,688.0	440,929.1	44.0	442,197.2	252,011.4	694,208.6	
November	576,757.7	2,782.5	834,324.3	1,413,867.5	536,240.6	42.9	446,456.1	270,935.3	717,391.4	
December	578,308.9	3,896.0	846,753.4	1,428,958.3	528,104.0	43.6	459,030.9	254,019.9	713,050.9	
2006-January	594,065.7	3,904.6	856,299.0	1,454,269.3	529,905.8	43.0	493,466.9	261,333.3	754,800.2	
February	625,060.6	3,949.0	855,653.4	1,484,663.0	537,650.8	43.1	474,501.4	276,738.5	751,239.9	
March	652,484.9	3,886.3	878,910.3	1,535,281.5	559,728.2	44.0	514,454.2	280,711.2	795,165.4	

Source: Bank of Tanzania

Table 3.11 Commercial Banks- Domestic Lending by Activities (Borrowing Sector)

End of period	Public Sector*	Millions of TZS.										Total		
		Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade		Specified financial institutions	Other
2000	7,319.0	21,432.2	-	106,791.6	11,443.8	45,899.0	3,439.5	1,336.2	201.9	0.0	89,941.4	7,169.0	45,654.6	340,628.1
2001	8,406.0	38,955.3	-	135,759.5	13,923.3	40,834.5	7,119.4	0.0	0.0	0.0	133,939.2	4,301.4	21,273.7	404,512.3
2002	7,542.3	97,683.1	-	145,857.9	30,671.8	62,370.2	13,145.7	0.0	0.0	0.0	132,058.9	25,898.0	55,440.4	570,668.3
2003	15,246.0	97,795.0	-	213,204.2	38,669.1	74,697.3	20,020.4	0.0	0.0	0.0	186,495.9	33,570.4	137,427.0	817,125.2
2004	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3
2005	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2
2004-Mar	8,511.4	86,446.1	6,437.3	200,630.5	42,584.0	86,886.0	22,770.8	0.0	0.0	0.0	208,721.5	44,453.1	140,536.7	847,977.4
June	8,578.7	120,012.6	11,490.4	246,352.6	38,331.5	76,725.0	24,040.5	0.0	0.0	0.0	236,317.3	33,925.3	170,211.9	965,985.9
Sept	8,020.2	145,999.7	6,792.3	246,654.9	38,862.6	79,175.8	24,623.9	0.0	0.0	0.0	243,880.8	43,964.8	189,358.4	1,027,333.5
Dec	6,157.8	143,109.6	6,196.1	242,075.5	42,157.1	92,206.1	27,418.2	0.0	0.0	0.0	249,914.2	46,098.7	204,744.0	1,060,077.3
2005-Mar	15,955.0	149,010.7	14,542.2	249,050.4	41,537.9	98,975.7	31,477.4	0.0	0.0	0.0	270,790.6	59,271.9	216,498.2	1,147,110.1
June	17,338.0	156,801.1	20,850.6	258,258.1	54,389.5	104,322.2	35,870.6	0.0	0.0	0.0	293,253.0	63,843.7	214,378.9	1,219,305.6
Sept	19,054.0	192,215.4	20,381.7	308,022.5	54,117.5	108,510.9	24,287.0	0.0	0.0	0.0	320,684.2	95,459.3	247,634.0	1,390,366.6
Dec	14,314.0	177,320.3	27,091.9	293,812.5	83,074.3	108,426.1	33,897.2	0.0	0.0	0.0	338,352.0	85,743.2	263,029.8	1,425,061.2
2006-Mar	20,743.6	179,923.1	30,408.9	293,876.4	78,259.6	113,250.2	7,312.0	0.0	0.0	0.0	372,234.4	101,101.0	2,248.8	1,531,395.1

End of period	Public Sector*	Percentage										Total		
		Agricultural production	Mining	Manufacturing **	Building and construction	Transportation	Tourism	Marketing of agricultural produce	Export of agricultural produce	Trade in capital goods	All other trade		Specified financial institutions	Other
2000	2.1	6.3	-	31.4	3.4	13.5	1.0	0.4	0.1	0.0	26.4	2.1	13.4	100.0
2001	2.1	9.6	-	33.6	3.4	10.1	1.8	0.0	0.0	0.0	33.1	1.1	5.3	100.0
2002	1.3	17.1	-	25.6	5.4	10.9	2.3	0.0	0.0	0.0	23.1	4.5	9.7	100.0
2003	1.9	12.0	-	26.1	4.7	9.1	2.5	0.0	0.0	0.0	22.8	4.1	16.8	100.0
2004	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0
2005	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0
2004-Mar	1.0	10.2	0.8	23.7	5.0	10.2	2.7	0.0	0.0	0.0	24.6	5.2	16.6	100.0
June	0.9	12.4	1.2	25.5	4.0	7.9	2.5	0.0	0.0	0.0	24.5	3.5	17.6	100.0
Sept	0.8	14.2	0.7	24.0	3.8	7.7	2.4	0.0	0.0	0.0	23.7	4.3	18.4	100.0
Dec	0.6	13.5	0.6	22.8	4.0	8.7	2.6	0.0	0.0	0.0	23.6	4.3	19.3	100.0
2005-Mar	1.4	13.0	1.3	21.7	3.6	8.6	2.7	0.0	0.0	0.0	23.6	5.2	18.9	100.0
June	1.4	12.9	1.7	21.2	4.5	8.6	2.9	0.0	0.0	0.0	24.1	5.2	17.6	100.0
Sept	1.4	13.8	1.5	22.2	3.9	7.8	1.7	0.0	0.0	0.0	23.1	6.9	17.8	100.0
Dec	1.0	12.4	1.9	20.6	5.8	7.6	2.4	0.0	0.0	0.0	23.7	6.0	18.5	100.0
2006-Mar	1.4	11.7	2.0	19.2	5.1	7.4	0.5	0.0	0.0	0.0	24.3	6.6	0.1	100.0

Source: Bank of Tanzania

* Formerly known as Public Administration

**Prior 2004 commercial banks lending to the manufacturing activities include lending extended to the mining activities.

Table 3.12 : Commercial Bank's Deposits (revised)

End of period	Central Govt.	Local Govt.	Central Govt. Institutions*	Para states	Other domestic	Foreign	Total	of which			Other
								Demand	Time	Savings	
2000	26,086.5	28,612.6	23,110.2	35,545.1	918,016.6	106.8	1,031,477.9	321,537.8	171,671.6	228,552.8	309,715.7
2001	29,320.0	23,285.6	38,112.2	13,404.0	1,150,290.1	34.6	1,254,446.4	382,368.0	208,101.4	259,545.7	404,431.3
2002	30,819.8	56,040.2	46,286.7	243.7	1,449,666.8	0.0	1,583,057.2	492,867.7	223,898.7	324,701.2	541,589.5
2003	81,833.0	73,531.2	31,377.4	0.2	1,730,361.5	0.0	1,917,103.2	635,774.3	231,417.8	376,771.9	673,139.2
2004	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2004-Mar	87,713.0	48,270.6	28,768.1	266.4	1,876,738.2	0.0	2,041,756.4	655,166.9	271,330.3	389,961.8	725,297.4
June	91,028.0	61,229.5	33,869.1	0.3	1,917,394.9	0.0	2,103,521.8	680,233.1	271,732.9	401,130.3	750,425.5
Sept	102,453.0	78,415.9	29,985.4	0.2	2,042,628.9	0.0	2,253,483.4	746,110.5	270,506.5	416,828.3	820,038.0
Dec	135,463.0	65,672.6	33,171.2	0.3	2,085,127.9	0.0	2,319,435.0	781,303.3	280,146.4	458,750.2	799,235.1
2005-Mar	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
Sept	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
Dec	194,870.2	94,951.3	36,069.7	160.7	2,952,978.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2005-January	145,604.0	86,212.8	39,337.7	0.2	2,218,108.5	0.0	2,489,263.2	845,771.7	290,987.0	458,898.9	893,605.5
February	141,721.0	157,548.3	39,427.4	0.2	2,264,302.2	0.0	2,602,999.1	920,019.7	322,223.5	465,974.0	894,781.9
March	137,670.0	126,760.6	32,090.0	0.2	2,320,488.7	0.0	2,617,009.5	878,365.2	345,584.6	479,139.7	913,919.9
April	147,639.4	140,941.6	29,202.9	0.2	2,263,263.3	0.0	2,581,047.4	892,453.7	345,530.1	484,630.6	858,433.0
May	155,196.4	99,170.8	29,006.4	0.2	2,314,911.0	0.0	2,598,284.8	896,291.9	343,069.3	488,852.3	870,071.3
June	139,934.5	72,029.2	24,603.5	297.3	2,434,647.9	0.0	2,671,512.4	925,829.3	335,183.6	508,964.3	901,535.2
July	119,140.3	69,138.4	37,545.2	239.6	2,519,735.1	0.0	2,745,798.5	900,945.7	318,318.4	515,688.6	1,010,845.8
August	114,948.2	54,981.5	33,248.6	172.4	2,588,377.8	0.0	2,791,728.5	872,742.3	354,203.6	520,751.9	1,044,030.7
September	155,245.3	86,525.7	31,889.7	164.3	2,626,529.0	0.0	2,900,354.0	968,237.1	350,574.6	550,205.6	1,031,336.6
October	168,014.0	87,974.5	35,614.2	261.9	2,834,894.3	0.0	3,126,758.8	1,089,751.0	366,572.9	587,289.6	1,083,145.3
November	194,878.2	97,704.3	34,995.9	214.8	2,968,876.8	0.0	3,296,670.0	1,082,243.0	401,791.2	603,494.4	1,209,141.4
December	187,201.2	94,951.3	36,069.7	160.7	2,960,647.4	0.0	3,279,030.4	1,056,160.5	427,612.9	627,168.0	1,168,088.9
2006-January	173,300.2	94,951.3	36,069.7	160.7	3,081,385.7	0.0	3,385,867.6	1,074,458.8	452,220.5	623,441.5	1,235,746.8
February	168,507.9	133,119.5	39,077.4	121.3	3,103,700.2	0.0	3,444,526.2	1,058,664.3	450,696.8	646,194.8	1,288,970.4
March	187,743.6	117,206.4	38,872.3	0.0	3,145,774.0	0.0	3,489,596.3	1,078,671.7	450,098.3	662,513.0	1,298,313.3

*formally known as public enterprises

Source: Bank of Tanzania

Table 3.13 Weighted Average Interest Rates Structure of Commercial Banks

Item	2004				2005				2006
	Mar	Jun	Sep	Dec	Mar	Jun	Sep	Dec	Mar ^p
A: Domestic Currency									
1. Interbank Cash Market Rates									
Overnight	3.4	3.2	6.4	4.1	4.5	5.0	6.6	5.8	4.5
2 to 7 days	3.6	3.8	6.8	4.4	4.6	5.1	7.8	5.3	4.9
8 to 14 days	4.5	4.4	8.0	8.1	5.1	5.6	7.6	6.5	6.5
15 to 30 days	6.8	7.7	7.9	6.3	6.3	6.2	9.3	8.2	6.4
31 to 60 days	6.7	7.0	8.2	8.4	6.9	5.6	10.2	9.1	9.2
61 to 90 days	6.5	8.3	8.4	9.4	9.4	7.4	10.6	12.5	12.6
91 to 180 days	7.6	7.5	9.6	9.7	8.5	8.4	11.0	13.5	13.0
181 and above	8.4	7.5	11.0	9.9	9.2	9.2	13.6	14.8	14.5
Overall interbank cash market rate	3.8	3.6	6.7	4.9	4.8	5.1	7.2	6.0	4.9
2. Lombard Rate	10.2	11.1	11.0	11.0	11.0	11.0	11.0	11.0	13.3
3. REPO Rate	4.0	5.1	5.9	5.5	5.0	5.2	7.7	6.0	5.1
4. Treasury Bills Rates									
35 days	6.8	6.7	8.2	8.1	6.5	6.6	9.5	8.6	8.9
91 days	7.5	7.7	9.3	9.6	8.2	8.1	12.5	14.7	13.4
182 days	6.5	8.0	9.9	9.9	9.4	9.4	13.1	14.7	13.7
364 days	6.4	8.2	10.4	10.7	9.8	10.5	13.7	15.7	13.9
5. Treasury bills rate	7.6	7.8	9.6	9.6	8.4	9.3	12.6	14.8	13.4
6. Treasury Bonds:									
2-years	7.4	8.8	11.0	12.0	14.6	15.1	16.9	16.9	16.1
5-years	10.2	6.7	11.5	11.7	12.6	12.1	15.0	17.0	17.8
7-years	11.1	10.7	10.4	10.4	13.1	13.2	13.1	18.3	18.1
10-years	11.8	11.7	12.6	12.6	14.1	14.1	14.1	17.0	20.3
7. Discount Rate	12.5	12.6	14.4	14.4	13.6	13.9	16.1	19.3	17.5
8. Savings Deposit Rate	2.4	2.4	2.4	2.6	2.6	2.6	2.6	2.6	2.5
9. Time Deposits Rates									
Call Accounts	0.9	1.7	1.2	2.1	2.4	1.0	1.3	1.6	1.5
1 month	3.0	3.5	3.8	3.2	3.3	3.3	4.4	2.6	5.1
2 months	5.5	5.9	5.9	4.5	4.9	5.2	5.8	7.1	9.8
3 months	3.9	4.0	3.9	5.4	5.0	4.5	4.3	5.5	5.0
6 months	5.1	5.0	5.0	5.8	5.4	5.6	5.3	7.2	6.8
12 months	5.6	5.8	6.1	5.8	6.0	6.0	6.3	7.7	7.4
24 months	4.8	4.6	6.2	4.0	4.9	5.4	5.9	5.3	6.3
10. Negotiated Deposit Rates	7.9	7.7	6.4	8.8	8.8	8.5	8.3	10.6	10.4
11. Lending rates									
Call Loans	17.1	14.0	10.0	19.3	19.3	14.5	19.3	19.3	19.3
Short-term (up to 1year)	15.6	15.7	15.6	14.2	16.0	16.1	15.7	15.7	15.0
Medium-term (1-2 years)	17.1	17.3	17.2	17.2	17.0	16.8	16.7	16.0	15.9
Medium-term (2-3 years)	9.9	11.9	13.8	15.3	15.4	16.2	15.5	14.5	14.9
Long-term (3-5 years)	12.5	13.1	13.2	12.6	13.3	14.1	13.3	14.1	14.2
Term Loans (over 5 years)	12.2	13.1	14.7	14.7	15.4	14.6	14.2	14.7	13.8
12. Negotiated Lending Rates	7.5	10.0	12.9	11.1	10.3	11.0	11.4	11.1	11.6
B: Foreign Currency									
1. Deposits Rates:									
Call Accounts	0.4	0.2	0.2	0.6	0.7	0.7	0.7	0.8	0.6
Savings Deposits	0.7	0.9	0.8	0.6	1.4	1.7	1.8	1.9	1.7
Time Deposits									
1-months	1.1	1.1	1.1	1.7	1.3	1.2	1.5	1.6	1.5
2-months	0.8	0.9	0.8	1.0	1.3	1.6	2.7	2.3	1.6
3-months	1.1	0.9	0.8	2.7	1.4	1.7	1.2	1.5	2.2
6-months	1.1	1.1	1.1	1.6	1.5	1.4	1.3	1.9	1.4
12-months	1.2	1.0	1.3	1.2	1.4	2.6	2.4	2.1	2.0
2. Lending Rates									
Short-term (up to 1year)	7.3	8.4	7.0	7.3	7.0	6.9	7.4	6.6	7.7
Medium-term (1-2 years)	6.7	6.1	6.3	7.5	8.3	7.7	6.9	7.7	8.2
Medium-term (2-3 years)	7.5	7.2	8.1	7.4	8.6	9.3	7.8	9.1	8.8
Long-term (3-5 years)	7.8	8.4	7.7	8.0	7.0	9.0	8.0	7.6	7.2
Term Loans (over 5 yrs)	7.1	11.8	5.8	6.4	8.4	7.4	8.5	9.3	8.8

p= Provisional

Source: Bank of Tanzania

3.0 Money and Banking

Table 3.14: Weighted Average Yields Obtained During Treasury Bill Auctions

Auction	Period	Treasury Bills with maturity days			
		35	91	182	364
527	2003- December, 30	7.40	7.60	7.80	8.10
579	2004-December, 29	8.72	10.10	10.33	10.84
631	2005-December,28	8.73	15.00	14.86	15.69
588	2005 - March, 2	7.00	8.52	9.49	10.00
589	March, 9	6.60	8.18	9.22	9.88
590	March, 16	6.49	8.06	9.09	9.62
591	March, 23	6.37	8.01	9.43	9.70
592	March, 30	6.10	8.05	9.65	9.87
593	April, 6	6.04	8.20	8.94	9.81
594	April, 13	5.74	8.07	9.74	9.85
595	April, 20	5.68	8.11	9.48	9.80
596	April, 27	5.52	8.09	9.30	9.79
597	May, 4	5.44	8.04	9.24	9.87
598	May, 11	5.25	7.96	9.28	9.85
599	May, 18	5.24	8.27	9.14	9.64
600	May, 25	5.27	7.79	9.06	9.67
601	June, 1	5.48	7.33	9.02	9.81
602	June, 8	6.14	7.69	9.33	9.98
603	June, 15	6.97	6.45	9.37	10.25
604	June, 22	7.13	8.91	9.48	10.61
605	June, 29	7.26	10.22	9.94	11.91
604	June, 22	7.13	8.91	9.48	10.61
605	June, 29	7.26	10.22	9.94	11.91
606	July, 6	6.98	10.22	10.35	11.72
607	July, 13	6.46	10.26	10.35	11.77
608	July, 20	7.27	10.54	10.65	12.01
609	July, 27	7.39	10.39	10.76	12.20
610	August, 3	7.73	11.15	11.32	12.30
611	August, 10	8.30	11.55	11.58	12.69
612	August, 17	8.18	11.72	11.29	12.62
613	August, 24	8.38	11.33	11.17	12.73
614	August, 31	9.49	11.82	11.96	12.87
615	September, 7	9.36	11.98	12.47	12.90
616	September,14	9.74	11.96	12.49	13.41
617	September, 21	9.49	11.73	12.66	13.48
618	September, 28	9.37	14.42	14.77	15.02
619	October, 5	9.28	14.35	14.75	15.00
620	October, 12	9.23	14.18	14.71	14.98
621	October, 19	8.71	13.94	14.25	14.81
622	October, 26	8.64	13.83	14.27	15.02
623	November, 1	8.67	13.82	14.35	15.49
624	November, 9	8.65	13.75	14.35	15.48
625	November,16	8.68	13.78	14.29	15.42
626	November, 23	8.31	13.93	14.47	15.75
627	November, 29	8.60	14.53	14.63	15.90
628	December, 7	8.59	14.54	14.65	15.99
629	December, 15	8.51	14.51	14.66	15.50
630	December, 21	8.70	14.76	14.66	15.68
631	December, 28	8.73	15.00	14.86	15.69
632	2006-January, 4	9.01	14.64	14.50	15.56
633	January, 11	8.94	14.46	14.49	15.63
634	January, 18	9.22	14.95	14.57	15.61
635	January, 25	8.98	15.07	14.75	15.77
636	February, 1	9.46	15.19	14.77	16.27
637	February, 8	9.33	14.86	14.76	16.03
638	February, 15	9.25	14.62	14.69	15.70
639	February, 22	9.06	14.53	14.33	15.29
640	March, 1	9.05	14.28	14.24	14.85
641	March, 8	8.98	13.90	14.24	14.27
642	March, 15	8.98	13.32	13.96	13.78
643	March, 22	8.85	13.04	13.31	13.50
644	March, 29	8.52	12.57	12.77	13.03

Source: Bank of Tanzania

Table 3.15: Discount Rate and Minimum Reserve Ratio

End of Period	Discount Rate percent per annum	Minimum Reserve Ratio percent
2000	10.70	10.00
2001	8.70	10.00
2002	9.18	10.00
2003	12.34	10.00
2004	14.42	10.00
2005	19.33	10.00
2004-January	12.55	10.00
February	12.40	10.00
March	12.50	10.00
April	12.92	10.00
May	12.80	10.00
June	12.64	10.00
July	13.23	10.00
August	13.74	10.00
September	14.38	10.00
October	14.90	10.00
November	14.90	10.00
December	14.42	10.00
2005-January	14.73	10.00
February	14.40	10.00
March	13.64	10.00
April	13.60	10.00
May	13.80	10.00
May	13.80	10.00
June	13.92	10.00
July	15.14	10.00
August	16.04	10.00
September	16.13	10.00
October	17.78	10.00
November	18.30	10.00
December	19.33	10.00
2006-January	20.00	10.00
February	18.50	10.00
March	17.50	10.00

Source: Bank of Tanzania

Table 4.1: Tanzania's Balance of Payments

Item	Millions of US\$				
	2001	2002	2003	2004p	2005p
A. Current Account	-237.4	22.3	-111.0	-246.5	-605.8
Goods: exports f.o.b.	851.3	979.6	1216.1	1473.1	1676.3
Traditional	231.1	206.1	220.5	297.8	354.5
Nontraditional	620.2	773.5	995.7	1175.3	1321.8
Goods: imports f.o.b.	-1560.3	-1511.3	-1933.5	-2339.7	-2661.5
Balance on Goods	-709.0	-531.8	-717.3	-866.6	-985.2
Services: credit	914.6	920.1	947.8	1117.4	1199.0
Transportation	105.9	117.1	138.9	170.9	203.0
Travel	615.1	635.0	646.5	746.0	796.3
Other	193.6	168.0	162.3	200.4	199.6
Services: debit	-649.7	-632.5	-725.7	-965.5	-1163.7
Transportation	-194.2	-176.9	-214.7	-257.8	-276.1
Travel	-327.3	-337.5	-353.2	-445.3	-553.8
Other	-128.1	-118.1	-157.8	-262.3	-333.8
Balance on Services	264.9	287.6	222.1	151.9	35.2
Balance on Goods and Services	-444.1	-244.2	-495.3	-714.7	-949.9
Income: credit	55.3	67.9	87.1	81.8	79.7
Income: debit	-243.8	-218.1	-249.7	-259.6	-316.9
Balance on Income	-188.5	-150.1	-162.6	-177.8	-237.2
Balance on Goods, Services and Income	-632.6	-394.3	-657.9	-892.6	-1187.1
Current transfers	395.3	416.6	546.9	646.1	581.3
Current transfers: credit	474.8	477.9	609.9	711.1	656.3
Current transfer: debit	-79.5	-61.3	-63.0	-65.0	-74.9
B. Capital Account	361.5	355.4	358.2	293.6	504.9
Capital transfers: credit	361.5	355.4	358.2	293.6	504.9
Other sectors	22.3	30.1	37.3	39.9	43.1
Total, Groups A plus B	124.1	377.7	247.2	47.1	-100.9
C. Financial Account, excl. reserves and related items	-353.7	191.6	256.9	382.8	46.4
Direct investment in Tanzania	467.2	429.8	526.8	469.9	325.0
Other investment	-829.1	-240.4	-272.6	-89.5	-281.1
Assets	-76.7	2.9	-59.0	-11.0	-92.0
Liabilities	-752.5	-243.3	-213.6	-78.5	-189.1
Total, Groups A through C	-229.6	569.3	504.0	429.9	-54.5
D. Net Errors and Omissions	-580.0	-681.6	-449.6	-386.6	-383.0
Overall balance	-809.6	-112.4	54.5	43.4	-437.5
E. Reserves and Related Items	809.6	112.4	-54.5	-43.4	437.5
Reserve assets	-182.2	-372.4	-508.8	-258.4	247.7
Use of Fund credit and loans	15.6	26.0	-2.9	-33.8	-50.5
Exceptional financing	976.2	458.8	457.2	248.8	240.3
Rescheduled debt	131.4	9.8	86.9	0.0	0.0
Interest arrears	67.4	18.4	29.5	18.2	42.1
Principal arrears	135.2	0.4	6.2	64.3	86.1
Memorandum items					
GDP(mp) Mill. TZS	8,304,338.6	9,399,085.8	10,707,006.2	12,351,737.7	13,742,568.5
GDP(mp) Mill. USD	9,475.59	9,724.01	10,309.29	11,338.67	12,174.10
CAB/GDP	-2.5	0.2	-1.1	-2.2	-5.0
CAB/GDP (excl. current official transfers)	-6.9	-4.2	-6.3	-7.8	-9.8
Gross Official Reserves	1156.6	1529.0	2037.8	2296.1	2048.4
Months of Imports	6.3	8.6	9.2	8.3	6.4
Net International Reserves (year end)	761.2	1058.4	1533.9	1786.9	1771.7
Change in Net International Reserves	-218.5	-297.2	-475.5	-253.0	15.2
Exchange rate (end of period)	916.3	976.3	1063.6	1043.0	1165.5
Exchange rate (annual average)	876.4	966.6	1038.6	1089.3	1128.8

Notes:

- 1) Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.
- 2) Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.
- 3) GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional
- 4) p = provisional data, subject to revision

Source: Bank of Tanzania, International Economics Department

Table 4.2: Tanzania Balance of Payments

Millions of TZS

Item	2000	2001	2002	2003	2004p	2005p
A. Current Account	-388435.3	-209010.7	22912.5	-103312.0	-275700.3	-685249.0
Goods: exports f.o.b.	587442.1	746742.4	948602.9	1265212.5	1597578.8	1896594.1
Traditional	234547.9	201165.1	199906.8	229516.2	320181.2	402964.4
Nontraditional	352894.2	545577.3	748696.1	1035696.2	1277397.6	1493629.6
Goods: imports f.o.b.	-1094638.2	-1369191.0	-1460946.6	-2011339.1	-2543199.2	-3010157.5
Balance on Goods	-507196.1	-622448.5	-512343.6	-746126.6	-945620.5	-1113563.5
Services: credit	502170.7	802816.1	889335.0	984865.9	1215013.4	1354607.5
Transportation	45473.0	92701.1	113211.2	144089.2	186258.6	230172.4
Travel	301555.6	540536.2	613620.8	672095.5	811281.3	899636.7
Other	155142.1	169578.7	162503.1	168681.2	217473.5	224798.3
Services: debit	-546187.9	-568704.0	-611200.4	-754655.7	-1048229.1	-1315810.8
Transportation	-164646.9	-170330.4	-170981.7	-223225.9	-280312.7	-312383.4
Travel	-269988.1	-286471.8	-326029.6	-367257.2	-483121.0	-625910.7
Other	-111552.9	-111901.9	-114189.1	-164172.7	-284795.5	-377516.6
Balance on Services	-44017.2	23412.0	278134.6	230210.2	166784.3	3796.7
Balance on Goods and Services	-551213.3	-388336.5	-234209.0	-515916.4	-778836.2	-1074766.8
Income: credit	40302.6	48766.9	65570.0	90724.5	88631.0	90248.8
Income: debit	-192887.5	-213925.8	-210497.6	-259347.3	-282588.1	-359032.4
Balance on Income	-152585.0	-165158.9	-144927.6	-168622.8	-193957.1	-268783.6
Balance on Goods, Services and Income	-703798.2	-553495.4	-379136.7	-684539.1	-972793.2	-1343550.3
Current transfers	315362.9	344484.8	402049.2	581227.1	697093.0	658301.3
Current transfers: credit	378139.7	415024.3	461300.9	646655.5	767955.7	743054.9
Other sectors	35480.0	49415.3	48522.6	69155.1	75523.8	77835.8
Current transfer: debit	-62776.8	-70539.5	-59251.7	-65428.3	-70862.8	-84753.6
B. Capital Account	277076.3	336703.8	372552.3	410757.6	363361.2	618489.6
Capital transfers: credit	264490.1	316986.0	343458.1	372018.7	319851.9	569893.2
Other sectors	12586.2	19717.8	29094.2	38739.0	43509.3	48596.4
Total, Groups A plus B	-111359.1	127693.1	395464.9	307445.6	87661.0	-66759.4
C. Financial Account, excl. reserves and related items	273557.5	-310307.2	185169.3	264545.4	413716.2	42169.5
Direct investment in Tanzania	225713.1	409450.7	415438.6	547123.0	511883.8	366871.9
Other investment	47844.4	-726944.3	-232395.7	-285381.7	-100782.0	-327524.5
Assets	-107268.2	-66597.3	3114.2	-61129.6	-12010.9	-110908.0
Liabilities	155112.6	-660346.9	-235510.0	-224252.1	-88771.1	-216616.5
<i>Total, Groups A through C</i>	162198.4	-182614.1	580634.2	571991.0	501377.2	-24589.8
D. Net Errors and Omissions	-231063.4	-524888.4	-687937.4	-512690.4	-498120.6	-289120.8
Overall balance (Total, Groups A through D)	-68864.9	-707502.5	-107303.2	59300.7	3256.6	-313710.6
E. Reserves and Related Items	68864.9	707502.5	107303.2	-59300.7	-3256.6	313710.6
Reserve assets	-159359.2	-161679.9	-361263.0	-531123.4	-266381.6	276330.8
Use of Fund credit and loans	39539.8	13671.7	25131.2	-3011.9	-7904.8	-233879.6
Exceptional financing	188684.3	855510.7	443435.0	474834.6	271029.8	271259.5
Rescheduled debt	8049.7	115192.6	9438.0	90258.8	0.0	0.0
Debt forgiveness	39575.9	562731.2	415897.7	347482.0	181158.8	126542.6
Interest arrears	64992.6	59109.1	17758.1	30669.2	19826.1	47524.0
Principal arrears	76066.1	118477.8	341.2	6424.6	70045.0	97192.8
Memorandum items						
GDP(mp) Mill. TZS	7277799.9	8304338.6	9399085.8	10707006.2	12351737.7	13742568.5
GDP(mp) Mill. USD	9092.7	9475.6	9724.0	10309.3	11338.7	12174.1
CAB/GDP	-5.3	-2.5	0.2	-1.0	-2.2	-5.0
CAB/GDP (excl. current official transfers)	-10.0	-6.9	-4.1	-6.4	-7.8	-9.8
Gross Official Reserves	782669.9	1059766.9	1492748.5	2167408.1	2394759.1	2387395.1
Months of Imports	5.7	6.6	8.6	9.4	8.0	6.6
Net International Reserves (year end)	435928.0	697531.9	1033316.6	1631475.6	1863686.5	2064902.6
Change in Net International Reserves	-112951.4	-261603.9	-335784.7	-598159.0	-232210.9	-201216.1
Exchange rate (end of period)	803.3	916.3	976.3	1063.6	1043.0	1165.5
Exchange rate (annual average)	800.4	876.4	966.6	1038.6	1089.3	1128.8

Notes:

- Imports data (f.o.b) for 2001 have been revised using new ratios for freight and insurance services.
- Following changes in the ratios of freight and insurance services to the total imports (c.i.f), figures for service account have consequently been revised.
- Figures for 2000 - 2004 have been revised
- GDP-Gross Domestic Product, mp-Market price, CAB-Current Account Balance, p = provisional
- p = provisional data, subject to revision
- Net capital account has changed following the removal of the debt forgiveness.

Source: Bank of Tanzania, International Economics Department

Table 4.3: Tanzania Exports by Type of Commodity

Millions of US\$

Commodity	January -March						
	2000	2001	2002	2003	2004 ^r	2005 ^p	2006 ^p
A: Traditional exports :							
COFFEE							
Value	30.2	25.6	12.8	20.1	16.1	34.7	23.2
Volume	16.6	19.8	13.1	16.1	12.9	21.0	11.3
Unit Price	1,819.3	1,291.8	973.3	1,247.3	1,247.3	1,651.5	2,048.6
COTTON							
Value	6.4	5.2	4.4	11.7	7.6	18.8	20.7
Volume	6.5	4.8	4.6	13.3	12.2	18.3	20.9
Unit Price	984.6	1,074.6	967.2	884.4	620.2	1,024.3	990.9
SISAL							
Value	1.5	1.8	1.6	2.2	2.0	2.0	1.9
Volume	3.7	3.7	3.4	4.2	3.9	2.8	2.5
Unit Price	416.3	486.7	484.3	508.5	510.2	732.8	770.9
TEA							
Value	9.9	11.2	8.2	8.3	9.5	9.8	4.1
Volume	7.4	8.1	6.7	7.4	7.7	8.4	2.7
Unit Price	1,351.9	1,378.5	1,219.2	1,122.1	1,233.2	1,170.5	1,508.5
TOBACCO							
Value	17.9	13.6	17.9	5.8	14.2	16.2	10.3
Volume	8.7	7.6	8.9	3.0	9.2	9.5	3.8
Unit Price	2,070.4	1,796.8	2,015.7	1,964.2	1,545.3	1,706.7	2,706.7
CASHEWNUITS							
Value	29.2	23.9	5.2	2.7	10.2	3.5	18.7
Volume	30.2	37.7	8.8	4.1	16.2	4.0	24.7
Unit Price	965.9	633.1	590.4	669.5	627.8	894.0	755.9
CLOVES							
Value	8.4	0.5	0.2	3.3	5.2	1.3	2.4
Volume	2.5	0.2	0.0	1.5	2.7	0.5	0.8
Unit Price	3,407.7	2,929.8	5,560.2	2,160.9	1,923.1	2,993.3	3,203.6
Sub Total	103.6	81.8	50.2	54.1	64.7	86.4	81.3
B. Non-Traditional:							
Petroleum Products	na	na	na	na	na	na	na
Minerals	35.6	61.1	81.2	101.3	156.2	183.7	190.2
Manufactured Goods	5.6	11.3	11.9	15.0	21.8	29.7	41.9
Others Exports	44.2	60.1	64.9	88.1	77.0	99.9	103.1
Sub Total	85.3	132.5	158.0	204.4	255.0	313.3	335.1
Grand Total	188.9	214.3	208.2	258.5	319.7	399.7	416.4

Note:

p = Provisional r = revised figures

Volume in '000' Tons; Value in Millions of USD; Unit Price in USD/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 1

Ministry of minerals, TPDC and staff estimates.

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.4: Tanzania Exports by Type of Commodity

Millions of TZS

Commodity	January - March					2006p
	2000	2001	2002	2003	2004r	
A: Traditional exports:						
COFFEE						
Value	24,151.7	20,927.8	12,098.5	20,416.7	17,668.5	38,227.4
Volume	16.6	19.8	13.1	16.1	12.9	21.0
Unit Price	1,455,473.7	1,055,658.2	921,499.3	1,269,455.6	1,370,666.1	1,818,896.6
COTTON						
Value	5,123.4	4,211.3	4,138.8	11,881.9	8,305.1	20,690.0
Volume	6.5	4.8	4.6	13.3	12.2	18.3
Unit Price	787,760.0	873,745.4	909,316.8	895,182.7	679,732.9	1,128,038.1
SISAL						
Value	1,227.4	1,478.8	1,541.9	2,190.0	2,215.1	2,223.1
Volume	3.7	3.7	3.4	4.2	3.9	2.8
Unit Price	333,166.6	399,285.9	459,981.9	517,566.6	561,717.7	807,799.5
TEA						
Value	7,958.4	9,172.8	7,751.9	8,413.2	10,468.0	10,778.3
Volume	7.4	8.1	6.7	7.4	7.7	8.4
Unit Price	1,081,743.6	1,126,606.0	1,158,378.1	1,143,062.0	1,357,178.5	1,289,261.6
TOBACCO						
Value	14,333.4	11,075.9	16,951.1	5,974.6	15,609.3	17,709.7
Volume	8.7	7.6	8.9	3.0	9.2	9.5
Unit Price	1,656,172.7	1,466,543.1	1,912,832.8	2,008,147.9	1,698,421.8	1,869,813.9
RAW CASHEWNUTS						
Value	23,323.5	19,349.4	4,875.6	2,748.1	11,020.6	3,851.5
Volume	30.2	37.7	8.8	3.0	16.2	4.0
Unit Price	772,128.6	513,604.6	551,679.1	923,668.5	681,066.8	971,313.7
CLOVES						
Value	6,729.8	445.0	157.7	3,326.1	5,654.6	1,483.3
Volume	2.5	0.2	0.0	1.5	2.7	0.5
Unit Price	2,727,617.1	2,402,373.5	5,256,937.3	2,175,607.6	2,108,368.9	3,288,882.1
Sub Total	82,847.6	66,661.0	47,515.4	54,950.6	70,941.3	94,963.3
B: Non traditional:						
Petroleum products	na	na	na	na	na	na
Minerals	28,447.8	49,971.9	76,985.0	103,076.4	171,689.9	202,336.1
Manufactured goods	4,493.0	9,278.9	11,315.3	15,329.8	24,009.9	32,728.6
Other exports	35,334.7	49,219.6	61,538.7	89,587.3	84,674.4	110,145.8
Sub Total	68,275.5	108,470.4	149,838.9	207,993.5	280,374.2	345,210.5
Grand Total	151,123.1	175,131.5	197,354.3	262,944.1	351,315.6	440,173.8

Note:

p = Provisional, na = Not applicable, r = revised figures

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

Volume in '000 Tons; Value in Millions of TZS; Unit Price in TZS/Ton

Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

Prior to July 1997 export figures were obtained from CD3 form

Ministry of minerals, TPDC and staff estimates.

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.5: Tanzania Imports (c.i.f) by Major Category

Category	January-March						Millions of US\$
	2000	2001	2002	2003	2004 ^r	2005 ^p	
A. Capital Goods:	122.5	156.0	199.3	170.7	211.8	284.8	347.0
Transport Equipment	66.9	43.7	68.7	56.0	58.6	71.3	99.9
Building and Construction	30.8	31.2	30.4	34.2	41.5	66.8	78.5
Machinery	24.8	81.2	100.2	80.5	111.7	146.7	168.5
B. Intermediate Goods :	63.6	112.8	94.2	111.0	173.0	235.5	225.7
Oil	26.0	64.1	47.0	52.9	106.7	157.2	143.2
Fertilizers	1.8	4.0	1.3	1.7	3.1	13.7	2.9
Industrial Raw Material	35.8	44.7	46.0	56.4	63.2	64.6	79.5
C. Consumer Goods :	171.9	138.9	117.9	133.1	192.0	191.4	210.1
Food and Food stuffs	45.3	53.3	36.7	34.5	80.7	42.2	73.2
All Other Consumer Goods	126.7	85.6	81.3	98.6	111.3	149.1	137.0
TOTAL	358.1	407.7	411.5	414.8	576.8	711.6	782.8

Note:

p = Provisional

r = revised figures

Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.6: Tanzania Imports (c.i.f) by Major Category

Category	January -March						Millions of TZS
	2000	2001	2002	2003	2004 ^r	2005 ^p	
A. Capital Goods:	98,035.8	127,642.2	189,241.0	173,706.9	232,724.0	313,720.8	413,621.2
Transport Equipment	53,535.1	35,722.5	65,213.1	57,049.0	64,419.7	78,655.1	119,184.3
Building and Construction	24,656.5	25,520.2	28,886.9	34,771.2	45,624.8	73,479.4	93,473.2
Machinery	19,844.3	66,399.5	95,141.0	81,886.7	122,679.6	161,586.3	200,963.7
B. Intermediate Goods:	50,921.9	92,795.5	89,531.7	112,933.0	190,092.4	258,768.7	269,286.6
Oil	20,829.3	52,955.3	44,691.2	53,795.8	117,204.7	172,661.6	171,054.5
Fertilizers	1,468.4	3,284.0	1,206.4	1,765.9	3,449.6	15,071.1	3,477.6
Industrial Raw Material	28,624.2	36,556.2	43,634.1	57,371.4	69,438.2	71,036.0	94,754.5
C. Consumer Goods:	137,551.9	113,646.4	111,904.2	135,250.8	211,194.1	210,786.6	250,749.2
Food and Food stuffs	36,201.5	43,564.4	34,755.9	34,977.7	88,830.0	46,503.9	87,449.5
All Other Consumer Goods	101,350.4	70,082.0	77,148.3	100,273.1	122,364.1	164,282.6	163,299.7
TOTAL	286,509.6	334,084.1	390,676.9	421,890.7	634,010.5	783,276.1	933,657.0

p = Provisional

r = revised figures

- Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

- Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.7: Official and Forex Bureau Exchange Rates, Mean Selling Rates in TZS

End of Period	Bureau* (average) U.S. Dollar	Official (End of Period)										
		Pound Sterling	U.S. Dollar	Deutsche Mark	Swiss Francs	Dutch Guilder	French Francs	Belgium Francs	Italian Lire	Swedish Kroner	Japanese Yen	Euro
2000	807.7333	1194.5320	803.2600	382.9141	493.0986	339.8452	114.1721	18.5651	0.3868	84.6513	7.0362	748.9215
2001	877.3200	1330.1964	916.3000	415.1879	548.4515	368.4567	123.7924	20.1296	0.4194	87.1781	6.9800	812.0260
2002	979.1083	1565.3057	976.3000	440.5166	703.8667	390.9715	131.3469	21.3580	0.4450	111.7619	8.2291	1023.3103
2003	1049.5833	1,894.2062	1,063.6200	479.9162	857.3070	425.9398	143.0945	23.2682	0.4848	147.2847	9.9450	1,337.1852
2004	1100.9175	2009.3172	1042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1420.5652
2005	1140.9583	2,012.6062	1,165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1,384.7459
2004-January	1,094.0000	2,013.7804	1,109.0000	500.3921	880.4715	444.1128	149.1997	24.2610	0.5054	150.0566	10.4696	1,375.5509
February	1,119.0000	2,068.8017	1,109.9600	500.8253	875.9483	444.4973	149.3289	24.2820	0.5059	149.6015	10.1334	1,381.1815
March	1,125.0000	2,032.4388	1,108.4100	500.1259	870.0905	443.8766	149.1203	24.2481	0.5052	146.4152	10.6414	1,356.6961
April	1,115.0000	1,987.1713	1,119.5000	505.1299	867.3236	448.3177	150.6123	24.4907	0.5102	146.7610	10.1648	1,339.7644
May	1,123.0000	2,048.7245	1,116.5000	503.7762	891.7718	447.1163	150.2087	24.4251	0.5089	150.0164	10.1959	1,363.5284
June	1,124.0100	2,001.5938	1,107.3200	499.6341	875.0388	443.4400	148.9737	24.2242	0.5047	146.7417	10.1949	1,338.1425
July	1,109.0000	1,995.0393	1,097.4100	495.1626	857.2495	439.4715	147.6405	24.0074	0.5002	143.2174	9.8040	1,322.1074
August	1,097.0000	1,948.0830	1,083.2300	488.7645	849.2908	433.7929	145.7327	23.6972	0.4937	143.4733	9.8821	1,308.7607
September	1,082.0000	1,907.5406	1,060.4500	478.4859	841.7256	424.6704	142.6680	23.1989	0.4833	144.3487	9.5622	1,307.3259
October	1,077.0000	1,943.2990	1,060.5200	478.5175	883.2864	424.6984	142.6774	23.2004	0.4834	149.5376	9.9912	1,352.0591
November	1,074.0000	2,006.1567	1,060.9800	478.7520	929.0519	424.8826	142.7393	23.2105	0.4836	158.2007	10.2948	1408.2945
December	1,072.0000	2,009.3172	1,042.9600	470.5942	920.8120	417.6663	140.3150	22.8183	0.4754	157.4867	10.1668	1420.5652
2005-January	1,098.0000	2,007.7400	1,051.9700	474.6600	924.9300	421.2700	141.5300	23.0100	0.4800	157.8400	10.2300	1414.4300
February	1,110.5000	2,041.5700	1,078.3200	486.4600	922.8700	431.7500	145.0500	23.5900	0.4900	157.0500	10.2800	1427.2000
March	1,118.0000	2,075.4048	1,104.2900	498.2669	921.0084	442.2266	148.5661	24.1580	0.5033	156.2816	10.2906	1426.5776
April	1,119.0000	2,112.8738	1,105.0000	498.5873	928.4911	442.5110	148.6616	24.1735	0.5404	155.8535	10.4695	1427.8274
May	1,128.0000	2,038.8558	1,123.8000	507.0701	902.1054	450.0397	151.1908	24.5848	0.5122	151.8425	10.3801	1392.7821
June	1,134.0000	2,035.2832	1,126.3000	508.1981	879.7150	451.0408	151.5272	24.6395	0.5133	143.9996	10.2085	1361.0232
July	1,142.0000	1,992.4779	1,135.6700	512.4259	883.0313	454.7932	152.7878	24.8444	0.5176	146.2541	10.1205	1376.9500
August	1,142.0000	2,024.6643	1,133.6300	511.5055	893.8527	453.9762	152.5133	24.7998	0.5167	148.2442	10.1904	1385.2409
September	1,146.0000	2,058.8560	1,169.2386	512.6876	879.4154	455.0254	152.8856	24.8571	0.5179	146.8058	10.0566	1369.2386
October	1,174.0000	2,025.0612	1,141.5500	515.0790	890.3394	457.1479	153.5758	24.9731	0.5203	144.3679	9.8669	1375.8548
November	1,198.0000	2,053.2197	1,195.1200	539.2504	909.3541	478.6006	160.7859	26.1450	0.5447	147.7202	9.9989	1407.6147
December	1,182.0000	2,012.6062	1,165.5100	525.8900	889.7695	466.7430	156.8023	25.4972	0.5312	147.1006	9.9408	1384.7459
2006-January	1,189.0000	2,096.1110	1,184.7100	534.5333	921.9526	474.4318	159.3854	25.9173	0.5400	155.1071	10.0719	1433.0264
February	1,201.0000	2,064.5325	1,186.0000	535.1353	897.6002	474.9484	159.5589	25.9455	0.5405	148.9327	10.1912	1406.4187
March	1,225.0000	2,135.6907	1,223.8200	552.2001	942.5953	490.0939	164.6471	26.7728	0.5578	158.2084	10.4226	1487.4939

* Period Average

Source: Bank of Tanzania

4.0 Balance of Payments and Foreign Trade Developments

Table 4.8: Tanzania's Trade Balance.

Million of TZS			
Period	Domestic Exports	Total Imports (f.o.b)	Trade Balance
2000	531,674.7	1,094,413.9	-562,739.3
2001	681,156.4	1,369,144.0	-687,987.6
2002	874,067.4	1,460,946.6	-586,879.2
2003	1,265,212.5	2,011,339.1	-746,126.6
2004	1,353,584.0	2,204,368.1	-850,784.1
2005 ^p	1,397,519.5	2,323,276.0	-925,756.5
2003-1st Q	262,944.1	383,920.6	-120,976.5
2nd Q	283,868.6	491,205.1	-207,336.5
3rd Q	272,229.5	555,692.9	-283,463.4
4th Q	446,170.3	580,520.5	-134,350.2
2004-1st Q	351,315.6	576,949.6	-225,634.0
2nd Q	327,804.1	610,113.1	-282,309.0
3rd Q	389,759.5	633,343.9	-243,584.4
4th Q	528,699.6	722,792.7	-194,093.1
2005-1st Q	440,173.8	712,781.2	-272,607.5
2nd Q	389,321.5	644,126.2	-254,804.7
3rd Q	484,701.1	784,505.5	-299,804.4
4th Q	582,398.2	868,744.6	-286,346.4
2006-1st Q	496,100.4	849,627.9	-353,527.5

Note:

- 1) Figures for 2005 are provisional
- 2) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.
- 3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPDC and staff estimates while import statistics were estimated on the basis of issued import licenses, Import Declaration Forms and PSI Reports.
- 4) Figures for 2003 and 2004 have been revised

p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.9 : Tanzania's Exports by Major Commodity Groups

Period	Millions of TZS										
	Coffee	Cotton	Sisal	Tea	Tobacco	Cashewnuts	Petroleum Products	Minerals	Manufactured Products	Others	Total
2000	67,062.6	30,423.0	4,481.9	26,214.5	30,713.1	68,321.9	na	142,661.6	34,652.5	127,143.7	531,674.7
2001	49,603.4	29,173.2	5,864.8	25,275.4	32,292.4	50,940.7	na	270,028.3	50,322.4	167,655.8	681,156.4
2002	34,052.1	27,797.3	6,343.9	28,649.7	53,756.8	45,449.8	na	371,317.2	63,951.2	242,749.4	874,067.4
2003	51,707.4	48,322.9	7,558.3	25,660.8	41,752.2	43,892.4	na	574,707.1	87,344.6	293,838.2	1,174,784.1
2004	53,830.3	80,072.4	7,882.7	26,836.0	62,156.8	72,256.9	na	746,472.5	119,893.9	277,724.1	1,447,125.7
2005	83,577.4	127,177.7	8,176.1	28,830.4	91,361.4	54,234.2	0.0	802,824.5	177,271.8	523,161.1	1,896,594.5
2003-1st Q	20,416.7	11,881.9	2,190.0	8,413.2	5,974.6	2,748.1	na	103,076.4	15,329.8	73,785.1	243,815.9
2nd Q	12,891.9	7,271.8	1,586.6	8,086.5	2,419.8	980.4	na	144,600.8	20,181.0	70,212.8	268,231.7
3rd Q	5,087.7	11,826.6	1,849.6	3,408.6	6,512.5	2,993.1	na	126,125.5	20,597.4	67,401.3	245,802.3
4th Q	13,311.2	17,342.7	1,932.1	5,752.5	26,845.3	37,170.8	na	200,904.5	31,236.3	82,438.9	416,934.2
2004-1st Q	17,678.1	8,305.1	2,215.1	7,018.4	15,609.9	11,020.6	na	173,273.1	25,419.0	55,134.9	315,674.3
2nd Q	8,711.0	3,096.9	2,239.8	7,529.5	2,155.9	372.3	na	175,072.6	24,569.1	61,089.5	284,836.6
3rd Q	4,080.0	32,346.0	1,882.1	3,022.8	18,911.6	611.6	na	187,962.0	29,959.1	79,180.7	357,955.9
4th Q	23,361.3	36,324.4	1,545.7	9,265.3	25,479.4	60,252.2	na	210,164.8	39,946.7	82,319.0	488,658.9
2005-1st Q	38,227.4	20,690.0	2,223.1	10,778.3	17,709.7	3,851.5	na	202,336.1	32,728.6	111,629.1	440,173.8
2nd Q	12,226.2	11,876.5	2,244.0	7,300.4	1,412.5	502.0	na	197,223.4	38,955.2	117,581.2	389,321.5
3rd Q	6,286.8	31,909.0	2,025.0	3,471.6	32,685.8	169.7	na	207,774.8	42,633.7	157,744.6	484,701.1
4th Q	26,816.9	62,702.2	1,684.0	7,280.1	39,553.3	49,710.9	na	195,490.3	62,954.2	136,206.2	582,398.2
2006-1st Q	27,598.7	24,573.6	2,258.2	4,956.5	12,280.2	22,039.8	na	226,811.5	49,897.1	125,684.8	496,100.4

Note :

Figures for 2005 are provisional

na = Not applicable

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

-Value in Millions of TZS

2) Since 1999 onwards clove exports started to be reported separately before they were reported under other exports.

3) Prior to July 1997 export figures were obtained from CD3 forms processed through Customs Dept, Crop Boards, Ministry of minerals, TPPDC and staff estimates.

4) Figures for 2003 and 2004 have been revised

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.10: Tanzania's Imports(c.i.f) by Major Commodity Groups

Million of TZS

Period	Transport. equipments	Building and construction	Machinery	Oil	Fertilizers	Industrial raw materials	Food and food stuffs	Other consumer goods	Total
2000	185,195.0	104,455.0	228,492.8	113,789.2	13,583.0	132,275.5	144,993.0	306,895.1	1,229,678.5
2001	166,799.4	126,512.7	356,964.2	192,911.8	13,641.5	179,943.7	147,580.9	320,199.6	1,504,553.8
2002	210,732.8	130,303.2	355,642.3	188,347.6	19,618.4	201,209.3	142,408.6	357,173.6	1,605,435.8
2003	242,650.3	172,680.1	431,840.8	420,218.6	29,803.0	257,364.5	189,915.6	465,789.9	2,210,262.7
2004 ^r	274,058.7	221,417.4	531,532.9	515,446.3	64,593.3	271,303.3	297,986.0	618,386.7	2,794,724.4
2005 ^p	361,239.3	320,289.7	659,589.2	633,341.6	80,505.5	316,573.4	209,558.1	726,768.6	3,307,865.4
2003-1st	57,049.0	34,771.2	81,886.7	53,795.8	1,765.9	57,371.4	34,977.7	100,273.1	421,890.7
2nd Q	55,273.7	51,480.0	94,969.5	112,189.9	6,968.9	63,217.3	46,742.4	108,944.2	539,785.9
3rd Q	60,141.1	46,145.4	140,199.7	128,010.2	12,749.9	65,488.9	47,078.0	110,838.3	610,651.5
4th Q	70,186.6	40,283.5	114,784.8	126,222.8	8,318.4	71,286.9	61,117.4	145,734.3	637,934.6
2004-1st	64,419.7	45,624.8	122,679.6	117,204.7	3,449.6	69,438.2	88,830.0	122,364.1	634,010.5
2nd Q	70,557.8	56,833.0	99,129.8	122,522.2	20,433.2	68,428.7	81,531.1	151,018.2	670,453.9
3rd Q	72,379.4	49,741.8	163,243.0	112,924.3	26,531.9	62,539.6	46,741.0	161,881.4	695,982.3
4th Q	66,701.7	69,217.8	146,480.7	162,795.0	14,178.7	70,896.9	80,883.9	183,123.0	794,277.7
2005-1st	78,655.1	73,479.4	161,586.3	172,661.6	15,071.1	71,036.0	46,503.9	164,282.6	783,276.1
2nd Q	66,416.2	64,448.0	153,932.9	134,718.7	15,399.2	64,915.2	46,930.8	161,070.0	707,831.0
3rd Q	84,801.6	73,806.7	169,158.8	174,642.6	25,379.5	81,390.6	54,541.9	198,372.3	862,094.0
4thQ	131,366.5	108,555.6	174,911.2	151,318.7	24,655.6	99,231.6	61,581.5	203,043.7	954,664.4
2006-1st	119,184.3	93,473.2	200,963.7	171,054.5	3,477.6	94,754.5	87,449.5	163,299.7	933,657.0

Note:

Figures for 2005 are provisional

na = Not applicable

1) Prior to 2002 figures for TZS were converted from USD using quarterly average exchange rates. Beginning 2002 monthly average exchange rates are used to compute figures in TZS.

2) Prior to July 1997, import statistics were estimated on the basis of issued Import licenses, Import Declaration Forms and PSI Reports, and oil imports were obtained from TPDC

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.11: Tanzania's Exports by Country of Destination

Country	2000	2001	2002	2003	2004 ^a	2005 ^p
Australia	949.8	2,064.9	2,899.9	1,837.0	2,285.0	2,784.1
Belgium	14,717.2	9,264.3	20,518.8	36,460.5	28,848.3	34,130.6
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8
Canada	421.8	469.2	1,355.5	1,710.1	5,202.8	44,236.8
China	483.8	620.4	688.3	3,796.8	76,742.7	101,838.0
Democratic Republic of Congo	87.5	4,773.2	15,307.0	12,839.9	11,050.4	14,251.0
Denmark	1,713.7	1,965.6	1,573.3	2,738.4	2,787.9	1,812.1
Eire/Ireland	18,458.4	24,465.7	13,589.2	0.0	113.8	81.6
France	29,056.7	119,342.9	147,180.9	80,728.7	10,393.2	7,369.9
Germany	52,933.9	33,545.6	26,667.9	32,075.0	35,845.2	76,198.8
Hong Kong	7,042.2	7,593.7	10,787.4	10,254.9	13,376.3	10,810.1
India	78,811.1	72,043.8	62,093.9	75,129.7	109,671.9	71,299.6
Indonesia	3,503.0	2,541.5	3,960.2	7,538.4	6,325.6	7,934.2
Italy	7,192.2	6,852.8	23,625.4	24,203.3	30,252.1	41,232.4
Japan	27,370.1	60,068.2	93,075.8	92,164.9	70,065.3	77,602.4
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8
Malaysia	2,460.1	2,591.5	2,835.0	1,223.7	2,469.2	18,144.3
Mozambique	1,180.3	1,231.4	1,575.2	1,812.0	3,694.3	7,339.1
Netherlands	36,577.7	45,320.9	52,142.7	70,206.3	65,072.5	101,091.7
New Zealand	13.4	51.8	57.1	46.9	146.8	166.8
Norway	123.4	130.9	235.3	287.7	198.8	610.9
Pakistan	5,443.1	6,139.7	8,505.8	7,941.1	7,888.4	8,139.7
Portugal	5,132.5	4,371.8	3,856.9	4,105.5	5,112.8	5,401.2
Singapore	5,143.3	5,218.6	3,816.9	13,750.7	16,672.9	21,332.9
Somalia	365.8	129.6	327.9	166.0	0.0	163.5
South Africa	9,646.3	7,639.0	15,979.4	38,781.2	124,015.6	310,978.1
Spain	3,619.9	6,728.4	6,464.8	10,537.8	12,536.6	10,478.5
Sri Lanka	155.4	119.3	82.0	348.9	86.1	87.7
St. Helena	3,753.1	1,143.9	2,439.1	2,096.9	4,344.0	1,993.9
Sweden	336.3	121.8	170.7	1,241.2	833.5	670.3
Switzerland	2,448.5	3,721.1	5,520.7	13,017.0	32,444.7	123,193.2
Taiwan	2,173.4	874.6	1,619.8	1,721.3	2,807.2	2,687.0
Thailand	3,577.5	3,645.8	1,670.5	3,770.9	5,844.0	13,938.7
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6
United Arab Emirates	5,017.5	8,374.0	13,916.8	15,926.0	19,093.6	38,060.5
United Kingdom	117,501.5	123,085.5	156,356.9	402,153.1	506,516.3	301,188.3
United States	12,205.4	13,275.0	13,065.4	11,701.5	14,949.0	18,658.6
USSR/Russia	1,468.8	594.9	2,493.5	2,148.4	3,202.0	2,502.4
Yugoslavia	16.0	208.8	7.8	11.7	10.0	14.6
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9
Others ¹	86,276.8	117,978.1	169,140.6	167,982.5	247,218.6	291,212.8
Grand Total	587,125.9	746,742.4	948,602.9	1,265,212.5	1,597,578.8	1,896,594.5

Note:

¹ = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

Table 4.12: Tanzania's imports(c.i.f) by country of origins

Country	2000	2001	2002	2003	2004 ¹	2005 ^P
Argentina	7,115.7	2,656.2	3,904.6	2,838.0	28,661.1	30,351.9
Australia	75,669.2	123,743.8	70,071.2	56,923.1	81,839.2	47,218.4
Belgium	11,606.9	19,313.1	22,404.1	34,733.3	28,433.0	52,655.6
Brazil	8,185.8	4,065.4	2,942.6	29,425.3	7,408.6	18,272.6
Burundi	9.3	140.1	7.3	335.2	17.4	292.7
Canada	25,853.8	20,228.9	17,094.5	19,831.9	43,271.7	39,883.8
China	54,455.3	61,830.4	76,335.1	120,836.0	186,806.9	245,399.1
Democratic Republic of Congo	89.7	210.8	358.1	755.7	871.4	578.9
Denmark	18,490.6	15,340.3	15,141.8	20,986.5	23,707.1	26,746.4
Eire/Ireland	3,626.6	4,595.5	7,975.6	9,891.6	14,253.2	13,295.5
Finland	7,538.7	4,197.5	17,304.6	17,304.6	30,375.1	24,374.8
France	20,397.2	36,420.5	37,633.9	42,339.6	44,123.7	101,366.0
Germany, Federal	41,706.1	59,689.6	57,994.5	71,117.2	82,045.5	99,024.1
Hong Kong	3,449.2	6,196.7	7,563.3	10,266.9	7,505.5	8,735.1
India	71,056.7	76,661.7	103,266.3	174,081.9	235,431.2	211,290.9
Indonesia	33,095.1	42,277.2	59,929.8	78,906.7	94,189.1	101,631.7
Iran	2,417.5	4,672.5	3,739.4	2,540.3	4,924.7	6,846.7
Italy	28,511.0	44,462.9	43,435.9	40,758.2	44,219.2	45,360.9
Japan	113,872.0	132,075.1	134,051.2	174,790.5	196,765.2	225,925.7
Kenya	74,734.0	84,205.8	90,280.8	120,287.3	141,789.9	175,332.0
Malaysia	11,197.3	15,959.3	12,132.8	18,352.8	21,091.2	23,813.2
Mexico	4,329.3	171.6	913.5	1,943.4	1,129.5	145.2
Mozambique	100.1	377.8	30.2	951.4	1,695.4	2,247.7
Netherlands	23,644.4	27,075.2	26,461.1	33,050.5	46,611.0	75,922.8
New Zealand	582.5	842.3	1,334.4	1,671.4	2,419.7	1,870.3
Norway	2,799.9	3,590.1	5,846.3	3,309.1	3,711.7	4,289.6
Pakistan	6,150.7	8,623.2	20,628.3	13,590.0	8,162.0	7,830.3
Portugal	193.7	585.7	329.5	248.9	557.0	1,666.9
Saudi Arabia	43,601.2	51,032.0	45,611.7	53,383.7	60,386.5	46,722.5
Singapore	5,070.6	7,876.9	5,573.1	17,100.1	47,997.5	10,417.2
Somalia	1.5	7.1	5.5	69.7	16.0	242.4
South Africa	139,577.1	178,292.2	182,473.1	284,591.5	360,025.5	440,090.2
South Korea	17,573.6	13,806.4	17,743.3	29,104.5	28,983.8	37,945.3
Spain	7,364.4	9,002.9	9,917.7	13,969.4	32,021.0	16,051.8
Sri Lanka	1,135.3	1,65.7	384.0	492.5	882.0	1,283.5
Swaziland	10,296.2	11,083.9	13,096.2	12,682.5	18,762.2	20,856.4
Sweden	13,814.0	11,083.9	21,233.5	39,983.3	25,822.1	80,804.8
Switzerland	10,865.6	9,262.0	22,074.0	23,814.5	20,481.9	28,593.0
Taiwan	4,627.9	4,425.1	7,656.8	8,903.4	11,083.6	13,441.9
Thailand	22,523.2	32,749.9	34,749.7	21,503.4	32,296.5	28,032.1
Turkey	2,951.1	1,961.8	3,096.4	3,096.4	5,023.9	9,409.8
Uganda	4,501.0	9,962.5	2,561.4	8,538.5	8,330.5	5,786.3
United Arab Emirate	45,584.9	95,506.8	93,824.8	152,331.1	201,204.2	220,274.8
United Kingdom	85,267.9	96,945.7	91,630.6	111,107.3	120,177.3	135,618.2
United States	47,158.7	57,238.0	88,321.3	72,310.7	85,113.2	112,741.8
USSR/Russia	4,613.1	10,959.2	9,788.9	7,063.8	2,277.8	36,993.1
Yugoslavia	0.2	52.0	21.6	15.2	0.0	0.0
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3
Others	106,731.6	98,711.8	112,008.4	243,271.3	343,524.6	463,812.3
Grand Total	1,229,678.5	1,504,553.8	1,605,435.8	2,210,262.7	2,794,724.4	3,307,865.4

Note:

r = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.13: Tanzania's Exports to COMESA countries

Country	Millions of TZS						
	2000	2001	2002	2003	2004 ^r	2005 ^p	
Burundi	3,388.1	5,362.6	6,778.3	4,893.9	8,203.8	8,250.8	
Comoro	25.8	14.9	347.3	1,334.8	1,275.9	1,568.2	
Djibouti	87.2	24.9	48.8	29.0	66.3	9.1	
Ethiopia	358.7	643.5	359.4	729.7	1,921.7	1,893.4	
Kenya	25,811.1	33,392.2	34,048.3	81,088.1	91,145.8	86,178.8	
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0	
Malawi	4,927.1	4,932.0	17,172.1	8,746.4	13,530.2	916.6	
Mauritius	158.3	288.7	280.7	738.5	583.0	3,713.8	
Rwanda	1,457.0	1,992.4	3,742.0	2,644.5	3,177.5	3,376.8	
Somalia	365.8	129.6	327.9	166.0	0.0	163.5	
Swaziland	170.8	0.0	360.3	5.3	3,103.7	626.3	
Uganda	6,770.9	4,858.7	5,305.2	8,764.0	12,752.5	22,672.6	
Zambia	3,778.5	4,820.9	16,866.8	18,010.7	7,359.2	9,855.9	
Zimbabwe	2,149.8	369.4	1,356.9	3,966.7	1,347.3	1,750.5	
Grand Total	49,449.0	56,829.8	86,993.9	131,117.6	144,466.9	140,976.6	

Note: From 1994 the PTA market was succeeded by COMESA

r = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.14: Tanzania's Direct Imports from COMESA Countries

Country	Millions of TZS									
	2000	2001	2002	2003	2004 ^r	2005 ^p				
Burundi	9.3	140.1	7.3	335.2	17.4	292.7				
Comoro	0.0	0.0	0.7	0.3	0.0	28.4				
Djibouti	12.5	0.0	2.3	415.7	297.1	1,378.8				
Ethiopia	2,602.8	468.4	633.5	128.8	1,138.1	1,181.1				
Kenya	74,734.0	84,205.8	91,630.6	120,287.3	141,789.9	175,332.0				
Lesotho	0.0	0.0	0.0	0.0	0.0	0.0				
Malawi	1,520.9	1,809.1	1,398.4	1,455.3	3,090.3	3,629.4				
Mauritius	2,574.7	3,656.3	1,674.6	1,831.1	4,426.6	5,154.7				
Rwanda	115.8	68.5	41.6	833.1	126.8	32.7				
Somalia	1.5	7.1	5.5	69.7	16.0	242.4				
Swaziland	10,296.2	11,083.9	15,096.2	12,682.5	18,762.2	20,856.4				
Uganda	4,501.0	9,962.5	2,561.5	8,538.5	4,989.4	5,786.3				
Zambia	1,919.8	1,578.2	4,176.7	2,080.4	6,697.1	4,423.9				
Zimbabwe	3,619.6	2,640.8	1,910.7	1,222.3	1,601.0	1,955.3				
Grand Total	101,907.9	115,620.6	119,139.6	149,880.2	182,952.0	220,294.1				

Note: From 1994 the PTA market was succeeded by COMESA

r = revised, p = provisional

Source: Bank of Tanzania and Tanzania Revenue Authority

4.0 Balance of Payments and Foreign Trade Developments

Table 4.15 : Tanzania Foreign Trade Indices and the Terms of Trade

Period	Quantum index		Unit value index		Value index		Commodity terms of trade	Income terms of trade	Gross barter terms of trade
	Imports	Exports	Imports	Exports	Imports	Exports			
1974	138.8	86.2	78.4	76.4	108.9	65.9	97.4	84.0	161.1
1975	101.7	90.1	99.3	73.7	101.0	66.4	74.2	66.9	112.9
1976	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1977	88.8	80.5	120.2	1,139.0	106.8	111.9	115.6	93.1	110.3
1978	113.4	73.2	128.3	120.6	145.5	88.3	94.0	68.8	155.0
1979	86.0	76.1	177.5	135.3	152.6	103.0	76.2	58.0	112.9
1980	83.6	73.2	234.6	159.0	196.2	116.4	67.8	49.6	114.2
1981	77.7	69.4	252.5	168.6	196.3	117.1	66.8	46.4	111.9
1982	58.2	69.0	331.1	150.2	192.7	103.6	45.4	32.3	84.4
1983	46.8	55.5	326.6	188.5	152.9	104.6	57.7	32.0	84.4
1984	71.1	58.0	335.0	256.3	238.2	148.7	76.5	44.4	122.5
1985	72.9	58.9	431.6	245.7	314.5	144.8	56.9	33.6	123.6
1986	66.4	56.2	761.5	457.1	505.8	257.0	60.0	33.7	118.1

Source: Bureau of Statistics (1) Adapted for the Economic Operations Report.

4.0 Balance of Payments and Foreign Trade development.

Table 4.16: Tanzania: Services, Income and Transfers

Years	Services			Income			Current Transfers		
	Net	Receipts	Payments	Net	Receipts	Payments	Net	Receipts	Payments
2000	-44,017.2	502,170.7	546,187.9	-152,585.0	40,302.6	192,887.5	315,362.9	378,139.7	62,776.8
2001 ^r	234,112.0	802,816.1	568,704.0	-165,158.9	48,766.9	213,925.8	344,484.8	415,024.3	70,539.5
2002 ^r	278,134.6	889,335.0	611,200.4	-144,927.6	65,570.0	210,497.6	402,049.2	461,300.9	59,251.7
2003 ^r	230,210.2	984,865.9	754,655.7	-168,622.8	90,724.5	259,347.3	581,227.1	646,655.5	65,428.3
2004 ^r	166,784.3	1,215,013.4	1,048,229.1	-193,957.1	88,631.0	282,588.1	697,093.0	767,955.7	70,862.8
2005 ^p	38,796.7	1,354,607.5	1,315,810.8	-268,783.6	90,248.8	359,032.4	658,301.3	743,054.9	84,753.6
2003 ^r -1st Q	67,865.5	229,618.9	161,753.4	-42,974.0	18,719.3	61,693.3	72,839.5	89,306.4	16,466.8
2nd Q	40,384.6	218,826.7	178,442.1	-33,363.3	22,261.5	55,624.8	141,264.3	157,871.3	16,607.0
3rd Q	72,271.7	275,506.5	203,234.7	-46,970.8	22,525.4	69,496.3	198,033.2	214,295.0	16,261.8
4th Q	49,688.4	260,913.9	211,225.5	-45,314.6	27,218.3	72,533.0	169,090.1	185,182.8	16,092.7
2004 ^r : 1st Q	59,551.3	283,115.6	223,564.2	-44,086.8	29,448.6	73,535.4	67,026.9	83,641.9	16,614.9
2nd Q	30,515.7	263,934.0	233,418.3	-46,747.3	16,459.9	63,207.2	59,797.5	78,188.6	18,391.1
3rd Q	75,591.4	350,311.0	274,719.6	-71,080.9	8,772.9	79,853.8	339,598.2	359,044.5	19,446.3
4th Q	1,125.9	317,652.9	316,527.0	-32,042.1	33,949.6	65,991.7	230,670.4	247,080.8	16,410.4
2005 ^p : 1st Q	16,519.1	299,552.9	283,033.8	-55,941.6	21,787.6	77,729.2	129,963.3	148,107.7	18,144.4
Q2	2,637.3	326,845.5	324,208.2	-61,081.1	25,658.4	86,739.5	91,499.3	110,054.7	18,555.4
Q3	15,582.7	378,684.9	363,102.2	-56,361.7	16,191.4	72,553.1	134,449.2	159,228.9	24,779.6
Q4	4,057.6	349,524.2	345,466.6	-95,399.2	26,611.5	122,010.7	302,389.5	325,663.7	23,274.1
2006: 1st Q	1,416.8	329,812.4	328,395.6	-55,945.2	21,473.4	77,418.6	37,613.4	63,624.7	26,011.4

Note: p = provisional, r = revised

As from 2001 onwards, the estimation technique for government service payments has been revised leading to the change in service payments

Source: Bank of Tanzania, International Economics Department.

Table 4.17 : Foreign Reserve Position * (revised)

End of Period	Foreign exchange		Bank of Tanzania		SDRs	RPF	UFC	Total	Net official Position		Commercial banks		Net foreign assets	Total net position	
	Assets	Liabilities	Gold reserves	Other foreign assets					Liquid Foreign assets	Liabilities	Net Liquid	Other foreign assets			Liabilities
2004-Jun	2,062,664.1	150,444.3	1,912,219.7	-	488.1	16,250.7	460,231.8	1,468,873.6	1,468,873.6	1,468,873.6	613,761.8	51,681.0	133.7	665,309.1	2,134,182.7
December	2,377,981.2	239,810.3	2,138,170.9	-	561.0	16,143.4	439,663.0	1,715,285.8	1,715,285.8	1,715,285.8	586,286.1	78,337.4	0.0	664,623.5	2,379,909.3
2005-Jan	2,200,117.3	128,916.6	2,071,200.7	-	665.2	16,434.3	422,345.3	1,666,013.2	1,666,013.2	1,666,013.2	568,308.5	72,235.8	4,611.4	613,281.1	2,279,294.3
December	2,369,567.4	361,351.1	2,008,216.3	-	349.7	16,656.3	399,137.1	1,626,907.0	1,626,907.0	1,626,907.0	642,555.0	75,058.6	27,663.2	662,378.6	2,289,285.6
2004-Jan	2,185,867.6	135,045.1	2,050,822.5	-	442.9	16,558.8	487,248.4	1,581,137.8	1,581,137.8	1,581,137.8	725,730.3	15,915.7	792.8	731,781.7	2,312,919.5
February	2,253,423.3	173,059.9	2,080,363.4	-	307.5	16,427.1	477,635.4	1,619,816.5	1,619,816.5	1,619,816.5	651,720.6	3,619.5	1,694.3	699,178.3	2,318,994.8
March	2,169,909.4	202,007.2	1,967,902.2	-	452.9	16,350.7	479,864.7	1,505,193.0	1,505,193.0	1,505,193.0	634,310.6	41,971.5	484.5	673,554.4	2,178,747.4
April	2,116,909.4	193,386.3	1,923,523.1	-	394.2	16,153.3	474,070.1	1,466,348.2	1,466,348.2	1,466,348.2	630,359.9	8,144.5	265.7	675,194.1	2,141,542.4
May	2,099,297.2	187,185.8	1,912,111.4	-	548.0	16,399.4	470,298.3	1,458,908.6	1,458,908.6	1,458,908.6	609,512.4	3,297.7	201.6	655,604.0	2,114,512.7
June	2,062,664.1	150,444.3	1,912,219.7	-	488.1	16,250.7	460,231.8	1,468,873.6	1,468,873.6	1,468,873.6	617,615.2	51,681.0	133.7	665,309.1	2,134,182.7
July	1,959,640.9	109,747.6	1,849,893.3	-	374.0	15,969.2	454,591.9	1,411,788.8	1,411,788.8	1,411,788.8	663,169.7	54,455.2	579.1	717,045.8	2,128,834.6
August	1,967,748.5	119,006.1	1,848,742.4	-	345.9	15,792.8	443,876.0	1,421,085.8	1,421,085.8	1,421,085.8	649,431.3	74,916.3	1,192.3	710,298.5	2,131,384.3
September	2,108,370.8	126,541.2	1,981,829.5	-	187.1	15,772.6	437,685.9	1,559,982.9	1,559,982.9	1,559,982.9	642,555.0	94,269.6	379.6	729,775.5	2,289,760.4
October	2,184,488.8	154,634.0	2,029,854.8	-	397.8	15,841.4	445,241.1	1,601,171.4	1,601,171.4	1,601,171.4	652,425.0	64,658.1	5.6	727,667.3	2,328,838.7
November	2,370,413.4	245,425.8	2,124,987.7	-	370.8	16,250.6	448,386.7	1,693,296.3	1,693,296.3	1,693,296.3	614,195.4	78,630.8	351.7	679,035.6	2,372,331.9
December	2,377,981.2	239,810.3	2,138,170.9	-	561.0	16,143.4	439,663.0	1,715,285.8	1,715,285.8	1,715,285.8	603,328.2	78,337.4	0.0	664,623.5	2,379,909.3
2005-Jan	2,399,004.0	262,970.6	2,136,033.5	-	500.6	16,760.2	456,463.4	1,697,242.3	1,697,242.3	1,697,242.3	661,412.3	76,974.3	702.3	722,689.4	2,419,931.7
February	2,407,131.7	181,148.3	2,225,983.4	-	292.1	17,038.0	447,933.9	1,795,501.5	1,795,501.5	1,795,501.5	637,767.1	70,611.9	100.4	694,992.8	2,490,494.3
March	2,329,775.8	156,031.7	2,173,744.1	-	566.5	16,660.5	442,674.6	1,748,415.8	1,748,415.8	1,748,415.8	635,682.5	61,705.0	5,627.4	691,760.2	2,440,176.0
April	2,320,867.6	157,742.2	2,163,125.5	-	422.7	16,724.6	434,377.3	1,736,266.2	1,736,266.2	1,736,266.2	725,730.3	60,850.4	4,457.8	764,884.9	2,501,151.1
May	2,276,894.4	165,168.3	2,111,726.1	-	553.4	16,990.2	434,882.2	1,694,146.7	1,694,146.7	1,694,146.7	618,242.5	59,692.1	6,195.7	671,739.0	2,365,885.6
June	2,200,117.3	128,916.6	2,071,200.7	-	665.2	16,434.3	422,345.3	1,666,013.2	1,666,013.2	1,666,013.2	634,310.6	72,235.8	4,611.4	679,083.2	2,345,096.4
July	2,156,353.3	127,910.8	2,028,442.4	-	464.3	16,408.5	423,223.5	1,622,539.5	1,622,539.5	1,622,539.5	630,359.9	62,672.2	4,701.8	672,841.5	2,295,381.0
August	2,161,993.7	177,257.1	1,984,736.7	-	446.6	16,551.8	414,363.4	1,587,432.8	1,587,432.8	1,587,432.8	609,512.4	20,779.8	24,656.7	638,003.9	2,225,436.7
September	2,282,696.8	346,846.1	1,935,850.6	-	280.0	16,482.2	412,621.5	1,540,032.1	1,540,032.1	1,540,032.1	617,615.2	100,417.3	40,239.3	661,421.6	2,201,473.7
October	2,481,085.9	303,597.0	2,177,488.9	-	432.4	16,568.6	411,469.7	1,783,578.3	1,783,578.3	1,783,578.3	674,879.7	87,828.1	36,800.7	702,909.4	2,486,487.7
November	2,634,387.2	339,993.6	2,294,393.6	-	526.1	17,048.0	414,611.5	1,897,565.3	1,897,565.3	1,897,565.3	649,431.3	58,959.6	31,072.9	665,492.4	2,563,057.7
December	2,523,107.7	361,351.1	2,161,756.6	-	349.7	16,656.3	399,137.1	1,780,447.3	1,780,447.3	1,780,447.3	642,555.0	75,058.6	27,663.2	662,378.6	2,442,826.0
2006-Jan	2,594,295.5	356,338.6	2,237,956.9	-	586.7	17,102.6	12,124.4	2,244,365.6	2,244,365.6	2,244,365.6	652,425.0	76,482.5	4,078.0	695,309.7	2,939,675.3
February	2,587,942.2	331,261.7	2,256,680.5	-	368.6	17,001.7	9,272.8	2,265,211.5	2,265,211.5	2,265,211.5	614,195.4	62,794.7	27,343.7	597,808.0	2,863,019.5
March	2,601,255.7	263,348.8	2,337,906.9	-	596.8	17,630.6	11,647.8	2,344,936.1	2,344,936.1	2,344,936.1	603,328.2	67,784.6	27,928.0	572,868.3	2,917,804.4

Source: Bank of Tanzania

Table 5.1: External Debt Developments

Millions of US\$

Item	2000/01	2001/02	2002/03	2003/04	2004/05	2005/2006		
						Sep-05	Dec-05	Mar-06
1. Overall Total Debt Committed ¹	7,702.3	8,032.8	7,606.6	8,088.3	8,345.1	8,361.9	8,153.7	8,472.5
Disbursed outstanding debt	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,944.7	6,743.6	6,826.4
Undisbursed debt	1,390.1	1,473.1	1,373.6	1,410.0	1,545.6	1,417.2	1,410.1	1,646.1
2. Disbursed Debt by Creditor Category ²	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,944.7	6,743.6	6,826.4
o/w: Bilateral debt	2,289.1	2,277.1	1,633.7	1,483.6	1,502.3	1,566.1	1,473.6	1,486.7
Multilateral debt	3,530.6	3,808.5	4,088.3	4,570.0	4,626.3	4,682.0	4,599.6	4,673.8
Commercial debt	307.9	302.5	330.6	391.2	416.4	439.6	421.6	399.7
Export credits	184.7	171.6	180.5	233.5	254.5	257.0	248.8	266.2
3. Disbursed Debt by Borrower Category ²	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,944.7	6,743.6	6,826.4
o/w: Central Government	5,844.0	6,054.8	5,708.0	6,092.0	5,830.6	5,966.5	5,791.3	5,905.6
Public Corporations	172.2	153.8	152.2	149.1	477.5	488.1	467.3	459.4
Private Sector	296.0	351.1	372.9	437.2	491.5	490.1	485.0	461.4
4. Disbursed Debt by Use of Funds ²	6,312.2	6,559.7	6,233.0	6,678.3	6,799.5	6,944.7	6,743.6	6,826.4
o/w: Balance of payment support	1,524.2	1,639.0	1,166.0	1,275.1	1,335.1	1,426.6	1,363.4	1,378.8
Transport & Telecommunication	1,021.1	1,027.9	1,047.8	1,085.1	1,073.5	1,104.2	1,049.6	1,095.2
Agriculture	990.9	1,007.8	1,034.7	967.7	1,077.8	1,059.7	1,042.5	1,041.6
Energy & Mining	824.3	902.9	895.0	924.3	1,070.3	943.7	930.7	939.8
Industries	413.8	402.3	411.2	352.7	405.5	401.3	387.1	387.3
Social Welfare & Education	332.0	384.4	421.7	333.3	611.7	632.9	627.6	626.4
Finance and Insurance	131.2	77.9	76.9	82.3	96.6	102.5	101.9	99.0
Tourism	82.0	83.8	88.2	80.2	80.1	79.8	79.5	81.4
Others	992.7	1,033.7	1,091.6	1,577.5	1,048.9	1,194.0	1,161.3	1,176.9
5. Total Amount of Loans Contracted ¹	417.6	517.9	277.3	230.0	2.9	104.2	1.4	10.2
Government	285.7	465.3	259.8	209.4	0.0	100.8	0.0	0.0
Public Corporations	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
Private	131.0	52.6	17.5	20.6	2.9	3.4	1.4	10.2
6. Disbursements ¹	169.7	184.8	277.3	317.3	3.8	116.9	0.5	0.0
Government	169.6	160.5	259.8	297.8	3.4	114.6	0.1	0.0
Public Corporations	0.0	0.0	0.0	2.0	0.0	0.0	0.0	0.0
Private	0.1	24.3	17.5	18.9	0.4	2.3	0.4	0.0
7. Scheduled Debt Service ¹	422.0	400.0	369.0	334.4	355.1	373.6	373.6	373.6
8. Actual Debt Service ¹	120.9	89.1	112.4	99.3	29.2	26.0	26.3	13.9
Principal	100.1	47.9	86.6	68.6	19.8	22.9	17.6	8.7
Interest	20.8	41.2	25.8	30.6	9.5	5.5	8.7	5.2
Others	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0
9. Net Transfers	48.8	95.7	164.9	218.0	-25.4	90.9	-25.8	-13.9
10. Total Arrears by Creditor Category ²	2,304.9	1,820.2	2,056.5	2,297.8	2,470.5	2,278.6	2,251.7	2,219.5
o/w: Principal	1,135.0	915.9	1,021.4	1,119.1	1,135.2	1,106.9	1,063.5	1,022.8
Bilateral	803.8	570.5	611.6	658.8	669.4	625.1	599.2	601.3
Multilateral*	0.0	39.9	45.1	28.3	5.9	9.0	9.4	10.9
Commercial	165.4	152.9	203.7	240.2	249.2	261.6	250.6	196.0
Other Private Creditors	165.8	152.6	161.0	191.8	210.7	211.2	204.3	214.6
Interest	1,169.9	904.3	1,035.1	1,178.7	1,335.3	1,171.2	1,188.2	1,196.8
Bilateral	780.4	522.7	577.7	693.0	818.8	651.7	653.0	649.6
Multilateral*	0.0	54.1	68.4	27.3	23.4	24.2	24.9	21.3
Commercial	294.5	222.2	268.3	287.1	333.7	335.5	342.6	354.6
Other Private Creditors	95.0	105.3	120.7	171.3	159.4	160.2	167.7	171.3
11. External Debt Stock	7,482.1	7,464.0	7,268.1	7,856.9	8,134.8	8,115.9	7,931.8	8,023.2
12. Domestic Debt Stock	919.1	864.5	841.6	885.3	952.6	1,466.8	1,452.1	1,428.2
13. Total Debt Stock	8,401.2	8,328.5	8,109.7	8,742.1	9,087.4	9,582.7	9,383.9	9,451.4
14. Export of Goods and Services	1,290.6	1,436.2	1,568.3	1,822.6	2,775.7			
15. GDP at factor cost	8,502.4	8,579.3	9,089.9	9,311.0	10,537.5			
16. External Debt Stock as % of GDP	88.0	87.0	80.0	84.4	77.2			
17. Total Debt Stock as % of GDP	98.8	97.1	89.2	93.9	86.2			
18. External debt service as % of exports	9.4	6.2	7.2	5.4	1.1			
19. External debt as % of Exports	579.7	519.7	463.4	431.1	293.1			
End of Period Exchange Rate (TZS/US\$)	888.0	946.9	1,047.4	1,107.3	1,126.3	1,136.3	1,165.5	1,223.8

*Multilateral arrears are those owed by the private sector.

¹ During the period, ² End of March 2006, cumulative.

Table 6.1: Economic Performance in G-7 Countries and the Euro Area

G-7	2003							2004				2005 ^p							
	2000	2001	2002	2003	2004	2005 ^p	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Canada																			
Real GDP ¹	5.3	1.9	3.3	2.0	2.7	2.9	3.1	2.0	1.3	1.7	1.7	3.3	3.2	3.2	3.2	2.8	2.8	2.8	2.9
Inflation ¹	2.7	2.5	2.3	2.0	1.9	2.3	1.5	2.8	2.1	1.7	0.9	2.2	2.0	2.0	2.3	1.9	2.7	2.7	2.3
Interest rates ²	5.8	2.2	2.5	2.9	2.3	2.5	2.8	3.2	2.9	2.8	2.5	2.0	2.5	2.5	2.3	2.5	2.5	2.5	2.5
France																			
Real GDP ¹	4.2	2.1	1.1	0.3	2.2	1.9	1.0	0.0	-0.3	0.5	1.7	3.0	1.9	1.9	2.3	1.7	1.8	1.8	2.2
Inflation ¹	1.8	1.8	1.9	2.1	2.2	1.9	2.4	1.9	2.0	2.2	1.8	2.4	2.3	2.1	2.1	1.9	1.8	1.8	1.9
Interest rates ²	4.6	4.3	4.0	3.5	3.3	3.3	4.1	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3	3.3
Germany																			
Real GDP ¹	2.9	0.8	0.1	-0.1	1.6	1.8	0.4	-0.7	-0.3	0.2	1.5	2.0	1.3	1.3	1.5	1.6	1.9	1.8	1.8
Inflation ¹	1.4	1.9	1.3	1.1	1.7	1.9	1.2	0.9	1.0	1.2	1.1	1.8	1.9	1.9	2.0	1.7	1.6	2.1	2.3
Interest rates ²	4.1	4.4	3.3	2.3	1.8	2.1	2.8	2.5	2.0	2.0	2.0	2.0	1.5	1.5	1.8	2.1	2.1	2.1	2.1
Italy																			
Real GDP ¹	3.1	1.8	0.4	0.4	1.1	0.4	0.7	0.2	0.4	0.1	0.8	1.1	1.4	1.4	1.0	-0.5	0.7	1.0	na
Inflation ¹	2.6	2.7	2.6	2.7	2.2	2.2	2.7	2.7	2.8	2.5	2.3	2.3	2.2	2.2	2.0	2.0	2.2	2.2	2.4
Interest rates ²	4.4	4.3	3.3	2.3	2.1	2.1	2.7	2.4	2.1	2.2	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1	2.1
Japan																			
Real GDP ¹	2.8	0.4	-0.4	2.5	3.4	1.6	2.7	2.1	1.9	3.1	5.9	4.4	2.4	2.4	0.9	0.9	1.2	1.5	2.9
Inflation ¹	-0.9	-0.7	-0.9	-0.2	0.0	0.2	-0.2	-0.2	-0.2	-0.3	-0.1	-0.3	-0.2	-0.2	0.5	-0.2	0.2	0.3	0.3
Interest rates ²	0.1	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
UK																			
Real GDP ¹	3.1	2.1	1.9	2.3	3.1	4.0	2.1	2.0	2.1	2.8	3.0	3.5	3.1	3.1	2.8	3.2	3.7	4.2	4.8
Inflation ¹	2.1	2.1	2.2	2.8	2.2	2.3	2.9	2.9	2.9	2.6	2.3	2.2	2.1	2.1	2.3	2.2	2.2	2.4	2.3
Interest rates ²	5.3	4.3	3.9	3.6	4.3	4.8	3.9	3.7	3.5	3.4	3.6	4.2	4.5	4.5	4.8	4.8	4.8	4.8	4.8
USA																			
Real GDP ¹	3.7	0.8	1.9	3.0	4.4	3.7	1.9	2.3	3.5	4.4	5.0	4.7	4.0	4.0	3.7	3.5	3.4	3.8	4.2
Inflation ¹	3.4	2.8	1.6	2.3	2.7	3.2	2.9	2.1	2.2	1.9	1.8	2.9	2.7	2.7	3.3	3.0	2.9	3.0	3.7
Interest rates ²	6.2	3.9	1.7	1.1	1.1	2.2	1.3	1.3	1.0	1.0	1.0	1.0	1.4	1.4	1.1	2.3	2.2	2.2	2.2
EURO AREA																			
Real GDP ¹	3.5	1.5	0.9	0.4	1.7	2.5	0.7	0.1	0.3	0.6	1.3	2.0	1.8	1.8	1.6	2.1	2.3	2.6	2.9
Inflation ¹	2.1	2.4	2.3	2.1	2.1	2.2	2.3	1.9	2.1	2.1	1.7	2.3	2.2	2.2	2.3	2.3	2.0	2.2	2.3
Interest rates ²	4.1	4.4	3.3	2.3	2.0	2.1	2.7	2.4	2.1	2.1	2.0	2.0	2.0	2.0	2.0	2.1	2.1	2.1	2.1

¹ Annual percent change.² Percent

p = Provisional

n.a. figures are not available

Source: IMF World Economic Outlook, April 2004 IFS, *The Economist, Various issues.

Table 6.2: World Market Prices for Selected Commodities

Commodity	Unit Price	2000	2001	2002	2003	2004	2005	2004				2005				2006
								Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1 ^P
Coffee (arabica)	US\$/Kg	1.9	1.4	1.4	1.4	1.8	2.5	1.7	1.7	1.7	2.0	2.7	2.8	2.3	2.3	2.6
Cotton (A index)	US\$/Kg	1.3	1.1	1.0	1.4	1.4	1.2	1.6	1.5	1.2	1.1	1.2	1.2	1.2	1.3	1.3
Sisal (UG grade)	US\$/ton	631.8	699.2	659.6	697.9	862.1	885.0	793.3	885.0	885.0	885.0	885.0	885.0	885.0	885.0	885.0
Tea*	US\$/Kg	1.9	1.5	1.5	1.5	1.6	1.5	1.6	1.5	1.6	1.5	1.5	1.4	1.5	1.5	2.0
Gold	US\$/troy ounce	279.0	271.0	310.0	363.5	409.2	444.8	408.4	393.1	401.3	433.9	427.1	427.3	439.5	485.6	554.0

Note: p = Provisional

* Mombasa Auction price replaces London Auction price beginning July 1998.

Source: <http://www.imf.org> and worldbank.org/prospects

Table 6.3 : Selected Exchange Rates-Currency Units per US Dollar (period average)

Period	Pound Sterling	Deutsche Marks	Swiss Francs	Dutch Guilders	French Francs	Belgium Francs	Italian Lira	Swedish Kroners	Japanese Yen	Euro
2000	0.6607	2.1222	1.6883	2.3913	7.1179	43.7745	2,109.2178	9.1632	107.7258	1.0851
2001	0.6944	2.1840	1.6868	2.4608	7.3249	45.0467	2,162.1880	10.3307	121.4601	1.1167
2002	0.6666	2.2196	1.5572	2.5009	7.4442	45.7801	2,197.3919	9.7207	125.2566	1.0614
2003	0.6123	2.2163	1.3456	2.4971	7.4330	45.7112	2,194.0867	8.0832	115.9469	0.8859
2004	0.5460	2.2163	1.2429	2.4971	7.4385	45.7112	2,194.0867	7.1908	108.1147	0.8050
2005 ^p	0.4282	2.2089	1.2462	2.4888	7.4082	45.5618	2,186.9137	7.0983	110.2920	0.8029
2003-Quarter1	0.6236	2.2163	1.3655	2.4971	7.4330	45.7112	2,194.0867	8.5514	118.9001	0.9316
Quarter2	0.6174	2.2163	1.3339	2.4971	7.4330	45.7112	2,194.0867	8.0388	118.4647	0.8805
Quarter3	0.6216	2.2163	1.3739	2.4971	7.4330	45.7112	2,194.0867	8.1503	117.5349	0.8892
Quarter4	0.5867	2.2163	1.3083	2.4971	7.4330	45.7112	2,194.0867	7.5818	108.8772	0.8422
2004-Quarter1	0.5440	2.2163	1.2545	2.4971	7.4330	45.7112	2,194.0867	7.3422	107.1633	0.8000
Quarter2	0.5534	2.2163	1.2763	2.4971	7.4330	45.7112	2,194.0867	7.5928	109.6163	0.8299
Quarter3	0.5499	2.2163	1.2568	2.4971	7.4550	45.7112	2,194.0867	7.4930	109.8253	0.8180
Quarter4	0.5366	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.8540	0.7721
2005-Quarter1	0.5460	2.2163	1.1842	2.4971	7.4330	45.7112	2,194.0867	6.3351	105.1448	0.7569
Quarter2	0.5387	2.2163	1.2260	2.4971	7.4330	45.7233	2,194.6676	6.4050	107.6018	0.7940
Quarter3	0.0560	2.2011	1.2731	2.4801	7.3823	45.3996	2,179.1258	7.6811	111.1872	0.8195
Quarter4	0.5720	2.2018	1.3014	2.4808	7.3845	45.4131	2,179.7746	7.9721	117.2344	0.8411
2006-Quarter1 ^p	0.5705	2.2031	1.2961	2.4823	7.3889	45.4400	2,181.0655	7.7696	116.9342	0.8313

p = provisional

Source: IFS, Bank of Tanzania

Table 6.4: Bureau de Change Quarterly Transactions

End of Period	Volume of Transactions (Millions of US\$)		Exchange Rates (Average TZS/US\$)		Mean Rate TZS/US\$
	Purchases	Sales	Buying	Selling	
2000	288.19	280.99	796.94	807.73	802.34
2001	282.30	271.97	865.74	877.32	871.53
2002	220.03	211.09	960.68	979.10	969.89
2003	257.08	253.59	1,032.01	1,049.58	1,040.79
2004	310.80	327.60	1,083.13	1,100.93	1,092.03
2005 ^p	406.34	409.15	1122.34	1139.18	1130.76
2003: Quarter1	60.04	58.39	1004.00	1022.33	1013.17
Quarter2	50.64	51.00	1,035.33	1,053.67	1,044.50
Quarter3	69.60	68.00	1041.70	1059.00	1050.35
Quarter4	76.80	76.20	1,047.00	1,063.30	1,055.15
2004: Quarter1	62.70	62.80	1091.00	1112.70	1101.85
Quarter2	63.60	83.60	1,103.90	1,120.70	1,112.30
Quarter3	82.00	82.70	1083.60	1096.00	1089.80
Quarter4	102.50	98.50	1,054.00	1,074.30	1,064.15
2005: Quarter1	79.12	78.40	1089.70	1111.33	1100.52
Quarter2	108.03	104.21	1108.33	1127.40	1117.87
Quarter3	117.19	119.85	1128.00	1143.33	1135.67
Quarter4	102.00	106.69	1163.33	1174.67	1169.00
2006: Quarter1 ^p	104.64	104.16	1185.00	1205.00	1195.00

p = provisional

Source: Bank of Tanzania

GLOSSARY

Average Inflation Rate

This is calculated as the average of the inflation rates during the fiscal year or the calendar year

Currency in Circulation Outside Banks

Notes and coin accepted as legal tender in the domestic economy, excluding amounts held by the banking system.

Discount Rate

The rate of interest the Bank of Tanzania charges on Loans it extends to Deposit Money Banks and government overdraft. It is derived from the weighted average yield of Treasury bills of all maturities plus five-percentage points

Exchange Rate

This is the price at which one currency can be purchased with another currency, e.g. TZS per US dollar.

Lombard Facility

The Bank introduced Lombard facility on 1st December 2003, as an overnight facility to enable commercial banks to borrow at their own discretion, through pledging of eligible government securities as collateral.

Lombard Rate

This is the rate payable for the use of the Lombard Facility, which is also used as signalling mechanism for the Bank of Tanzania's monetary policy stance. The rate is based on prevailing discount rate, REPO or inter-bank rates, depending on whichever is higher.

Money Supply, M

The sum of currency in circulation outside the banks and deposits of Depository Corporations, are defined in various concepts of money supply in the narrower and broader sense, i.e., narrow money (M1), broad money (M2), and extended broad money (M3).

M1, Narrow Money,

Consists of currency in circulation outside banks and demand deposits.

M2, Broad Money

Is equivalent to narrow money (M1) plus time deposits and savings deposits.

M3, Extended Broad Money

Consists of broad money (M2) plus foreign currency deposits.

Nominal Exchange Rate

It is the price at which actual transactions in foreign exchange markets occur.

Non-Food or Underlying Inflation Rate

This is a measure of price movements caused by factors other than food prices. It is an important measure, which provides better indication of the effectiveness of monetary policy on inflation since price movements in these items are caused largely by monetary policy.

Repurchase Agreement (REPO)

These are agreements to purchase/sale by the BoT government securities from/to financial institutions at agreed rate for a specified period, with an understanding that the financial institutions will repurchase/resell the securities to the BoT at the end of the period.

Reserve Money (M0)

The Central Bank's liabilities in the form of: (1) currency in circulation outside the Bank of Tanzania and (2) deposit money banks' deposits with the BoT are referred to as Base money, or reserve money.

Seasonally Adjusted Indicators

Seasonal movements or seasonal variations, refer to identical, or almost identical, patterns, which a time series appears to follow during corresponding months (quarters) of successive years. Such movements are due to recurring events, which take place annually, e.g. the harvest season. Seasonally adjusted indicators show the impact of non-seasonal influences on a time series.

Weighted Annualised Yields of Treasury Bills

This is the average yield of Treasury bills, which is weighted by the volume sold of 91-day, 182-day, and 364-day Treasury bills, expressed in percentage per year.

A2: LIST OF MANAGEMENT

Name	Title	Telephone Direct
D.T.S. Ballali	Governor	2112879
J.H.Reli	Deputy Governor	2112880
1.	DIRECTORATE OF GOVERNOR'S OFFICE	
J.S.Mhando	Director	2119312
G. Rubambey	Director	2119312
L. Chingwile	Director	2119312
P.M. Noni	Director (SPR)	2127954
J.B. Kimaro	Deputy Director, Communications	2135567
M.Mugo	Deputy Director, Special Duties	2138390
A.Haule	Deputy Director (SPR)	2121429
T.Mwakilema	Deputy Director	2134340
2.	DIRECTORATE OF PERSONNEL AND ADMINISTRATION	
A.J. Liyumba	Director	2112701
Personnel Management Department		
J.N. Makindi	Deputy	2115058
Training and Development Department		
S.Mahembe	Deputy Director	2110033
Estate Management Department		
P.Mutoni	Deputy Director	2114785
Administrative Service Department		
G.Maganga	Deputy Director	2115612

3.	DIRECTORATE OF BANKING		
	A.F. Bakari	Director	2112703
	Banking Department		
	S.E. Balele	Deputy Director	2110750
	Currency Department		
	K.T. Mkango	Deputy Director	2118491
	Systems Operations Department		
	S.E. Jengo	Deputy Director	2137484
4.	DIRECTORATE OF BANKING SUPERVISION		
	L.H.Mkila	Director	2118021
	Banks Supervision Department		
	H.B. Kessy	Deputy Director	2111294
	Non- Banks Department		
	M. Gasabile	Deputy Director	2114695
	Operation & Policy Review	Department	
	A.E Kobello	Deputy Director	2121742
5.	DIRECTORATE OF ECONOMIC POLICY		
	I.H.Kilato	Director	2116612
	A.J. Mengo	Associate Director	2115614
	Dr.Ben Tarimo	Associate Director	2115087
	Monetary & Financial Affairs Department		
	Mrs. C. Kiliaki	Deputy Director	2114905
	International Economics Department		
	G.Mwakibolwa	Deputy Director	2114900
	Debt Management Department		
	(Vacant)	Deputy Director	2115087

	Macroeconomic & Financial Programs Department		
	P.L. Kadesha	Deputy Director	2114901
	Trade, Finance and Investment Policies Department		
	S.S. Mrutu	Deputy Director	2121437
	Real Sector Department		
	D.D. Thewa	Deputy Director	2112704
6.	DIRECTORATE OF FINANCE		
	E.P. Issangya	Director	2114784
	Domestic Accounts Department		
	J. Angello	Deputy Director	2110096
	Foreign Accounts Department		
	E. M. Boaz	Deputy Director	2121433
7.	DIRECTORATE OF FINANCIAL MARKETS		
	K.S. Mbatia	Director	2118194
	Domestic Markets Department		
	J. C. Ndissi	Deputy Director	2114770
	Foreign Markets Department		
	J. Mpelebwa	Deputy Director	2112412
8.	DIRECTORATE OF MANAGEMENT INFORMATION SYSTEMS		
	E. Makwaia	Director	2115124
	G.M. Mahinya	Deputy Director	2114772
	Systems Analysis and Administration Department		
	C. M. Kitwanga	Deputy Director	2118162
	Networks and Office Automation Department		
	T.N. Kalinjuna	Deputy Director	2110505
9.	DIRECTORATE OF MICROFINANCE		
	(Vacant)	Director	2138384

	Micro-Finance Analysis and Policy Department		
	H.Ndambala	Deputy Director	2128029
	Micro-Finance Operations Department		
	Mrs. F. Rutabanzibwa	Deputy Director	2121785
10.	DIRECTORATE OF NATIONAL PAYMENTS SYSTEMS		
	J. M. B. Massawe	Director	2127470
	Payment System Project Magement Department		
	(Vacant)	Deputy Director	
	Payment System oversight and policy Department		
	L.Kinunda	Deputy Director	2128108
11.	DIRECTORATE OF INTERNAL AUDIT		
	(Vacant)	Director	2127967
	Internal Audit I Department		
	R.Mwanga	Deputy Director	2127922
	Internal Audit II Department		
	O. Kitine	Deputy Director	2127963
12.	OFFICE OF THE SECRETARY TO THE BANK		
	(Vacant)	Secretary to the Bank	2118163
	Legal & Contracts Department		
	B. Kimela	Deputy Director	2113444
	Investigation & Internal Security Department		
	S.T.Mwageni	Deputy Director	2113444
13.	BANK OF TANZANIA TRAINING INSTITUTE MWANZA		
	W.Mgimwa	Principal	25000352
	J.Mlay	Director of Studies	2500982
	A. C. Rukoijo	Deputy Director, Estate	
	B. A. Mbanga	Deputy Director Administration	2502697

14. BoT BRANCHES

Arusha

L. Kisarika	Director	2502928
F.N. Mrosso	Deputy Director, Operations	2508243
V. Mulebya	Deputy Director, Economics	2508243
S. I. Ntupwa	Deputy Director, Administration	2508243

Mbeya

A.H.M. Mtengeti	Director	2504158
O. Katundu	Deputy Director, Operations	2502055
F. Rugemalira	Deputy Director, Economics	2502839
D. Mwakitalu	Deputy Director, Administration	2502700

Mwanza

E. Semainda	Director	2501015
S. Ajali	Deputy Director, Operations	2500024
W.L. Tawe	Deputy Director, Economics	2500622
A.Ndalahwa	Deputy Director, Administration	2500024

Zanzibar

B.N. Msami	Director	2232140
K.J. Jurango	Deputy Director, Operations	2231441
S. Chiguma	Deputy Director, Economics	2232715
C. Kiponda	Deputy Director, Administration	2232687

